

2 APRIL 2020

Expiry of unlisted stock options

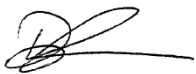
Magnis Energy Technologies Ltd [the “Company”] advises that the following options have expired:

- 1,000,000 unlisted stock options at A\$0.70 with an original expiry date of 26 October 2021

These options expired as per the terms and conditions whereby the option holder [former director] is no longer engaged with the Company.

The number of unlisted options that the Company has on issue is 19,850,000 and will be reflected in the Appendix 2A when next released to the ASX.

Authorised By:



Doug Richardson
Company Secretary