Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Elanor Investors Group (ASX: ENN)					
ACN/ARSN	ACN 169 308 187				
1. Details of substantial holder	· (1)				
Name	Wilson Asset Management Group (refer entities listed in Annexure A)				
ACN/ARSN (if applicable)					
The holder ceased to be a substa	antial holder on $31/03/2020$				
The previous notice was given to	the company on $02/10/2019$				
The previous notice was dated	$\frac{02}{10}$				

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See					
Annexure					
В					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wilson Asset Management Group (refer entities listed in Annexure A)	Refer to Annexure A

Signature

print name Martyn McCathie capacity Head of Operations

sign here date 02/04/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)

4. Addresses

Name	Address		
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney NSW 2000		

Signed:

Date: 02/04/2020

Annexure B

Date of change	Persons whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Number of securities affected (6)	Class of securities affected (6)	Persons votes affected
3-Oct-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 70.76	34	Ordinary Shares	34
3-Oct-19	WAM Active Limited	On Market Purchase	- 124.88	60	Ordinary Shares	60
	WAM Capital Limited	On Market Purchase	- 1,654.69	795	Ordinary Shares	795
4-Oct-19	Botanical Nominees Pty Limited as trustee of the	On Market Purchase	- 5,041.45	2,401	Ordinary Shares	2,401
	Wilson Asset Management Equity Fund			•	, ,	•
	WAM Active Limited	On Market Purchase	- 8,930.15	4,253	Ordinary Shares	4,253
	WAM Capital Limited	On Market Purchase	- 118,958.09	56,654	Ordinary Shares	56,654
19-Nov-19	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 86,576.70	41,227	Ordinary Shares	41,227
	WAM Active Limited	On Market Purchase	- 116,791.50	55,615	Ordinary Shares	55,615
	WAM Capital Limited	On Market Purchase	- 1,696,632.00	807,920	Ordinary Shares	807,920
3-Feb-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	- 12,225.25	5,849	Ordinary Shares	5,849
3-Feb-20	WAM Active Limited	On Market Purchase	- 20,161.52	9,646	Ordinary Shares	9,646
3-Feb-20	WAM Capital Limited	On Market Purchase	- 281,134.69	134,505	Ordinary Shares	134,505
4-Feb-20	Botanical Nominees Pty Limited as trustee of the	On Market Purchase	- 55,138.15	26,722	Ordinary Shares	26,722
4.5.1.00	Wilson Asset Management Equity Fund			•	-	•
4-Feb-20 4-Feb-20	WAM Active Limited WAM Capital Limited	On Market Purchase On Market Purchase	- 95,927.42 - 1,138,558.80	46,490 551,788	Ordinary Shares Ordinary Shares	46,490 551,788
	Botanical Nominees Pty Limited as trustee of the					-
18-Feb-20	Wilson Asset Management Equity Fund	On Market Sale	4,215.70	1,953	Ordinary Shares	1,953
18-Feb-20	WAM Active Limited	On Market Sale	6,957.08	3,223	Ordinary Shares	3,223
	WAM Capital Limited	On Market Sale	96,755.94	44,824	Ordinary Shares	44,824
	Botanical Nominees Pty Limited as trustee of the			2,944		
2-Mar-20	Wilson Asset Management Equity Fund	On Market Sale	5,860.28	2,944	Ordinary Shares	2,944
	WAM Active Limited	On Market Sale	9,672.25	4,859	Ordinary Shares	4,859
2-Mar-20	WAM Capital Limited	On Market Sale	134,511.81	67,574	Ordinary Shares	67,574
12-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	713.77	408	Ordinary Shares	408
12-Mar-20	WAM Active Limited	On Market Sale	1,179.11	674	Ordinary Shares	674
12-Mar-20	WAM Capital Limited	On Market Sale	16,395.59	9,372	Ordinary Shares	9,372
17-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	5,274.01	3,856	Ordinary Shares	3,856
17-Mar-20	WAM Active Limited	On Market Sale	8,727.55	6,381	Ordinary Shares	6,381
17-Mar-20	WAM Capital Limited	On Market Sale	122,772.40	89,763	Ordinary Shares	89,763
18-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	7,853.26	5,784	Ordinary Shares	5,784
18-Mar-20	WAM Active Limited	On Market Sale	12,996.44	9,572	Ordinary Shares	9,572
18-Mar-20	WAM Capital Limited	On Market Sale	182,813.70	134,644	Ordinary Shares	134,644
23-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	55.72	59	Ordinary Shares	59
23-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	12,844.37	16,082	Ordinary Shares	16,082
23-Mar-20	WAM Active Limited	On Market Sale	93.49	99	Ordinary Shares	99
	WAM Active Limited	On Market Sale	21,302.39	26,672	Ordinary Shares	26,672
23-Mar-20	WAM Capital Limited	On Market Sale	1,273.02	1,348	Ordinary Shares	1,348
23-Mar-20	WAM Capital Limited	On Market Sale	292,027.75	365,638	Ordinary Shares	365,638
25-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	1,041.62	1,294	Ordinary Shares	1,294
25-Mar-20	WAM Active Limited	On Market Sale	1,727.46	2,146	Ordinary Shares	2,146
	WAM Capital Limited	On Market Sale	23,678.95	29,416	Ordinary Shares	29,416
27-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	332.21	435	Ordinary Shares	435
27-Mar-20	WAM Active Limited	On Market Sale	550.63	721	Ordinary Shares	721
	WAM Capital Limited	On Market Sale	7,552.19	9,889	Ordinary Shares	9,889
	Botanical Nominees Pty Limited as trustee of the					
31-Mar-20	Wilson Asset Management Equity Fund	On Market Sale	3,949.62	5,060	Ordinary Shares	5,060
31-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	1,793.55	2,227	Ordinary Shares	2,227
31-Mar-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	15,528.65	19,689	Ordinary Shares	19,689
31-Mar-20	WAM Active Limited	On Market Sale	6,549.65	8,391	Ordinary Shares	8,391
	WAM Active Limited	On Market Sale	2,975.03	3,694	Ordinary Shares	3,694
	WAM Active Limited	On Market Sale	25,754.88	32,655	Ordinary Shares	32,655
	WAM Capital Limited	On Market Sale	89,790.53	115,034	Ordinary Shares	115,034
	WAM Capital Limited	On Market Sale	40,779.01	50,634	Ordinary Shares	50,634
	WAM Capital Limited	On Market Sale	353,064.72	447,656	Ordinary Shares	447,656
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Date: 02/04/2020