



Australian Mines Limited

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Australian Mines Committed to Carbon Neutral Status

Advanced battery materials development company Australian Mines Limited (“Australian Mines” or “the Company”) (Australia ASX: AUZ; USA OTCQB: AMSLF; Frankfurt Stock Exchange: MJH) is pleased to announce it is targeting a 100% carbon neutral status by 30 June 2020.

Australian Mines aims to become certified Carbon Neutral, under the Australian Government’s Climate Active Program, through reducing the company’s greenhouse gas emissions and offsetting its remaining carbon-generating activity.

Making the decision to become carbon neutral is part of Australian Mines’ ongoing commitment to building a sustainable business that incorporates leading Environmental, Social and Governance (ESG) practices. It follows the approval of the Company’s membership of the Initiative for Responsible Mining Assurance (IRMA) in March 2020. The IRMA is an independent third-party organisation that verifies and certifies socially and environmentally responsible mining. Australian Mines is now working towards IRMA certification specifically for the Sconi Project.

Australian Mines Managing Director, Benjamin Bell, commented. “Being 100% carbon neutral is a natural extension of Australian Mines’ commitment to taking a leadership position on ESG. It will follow on from the approval in March 2020 of our membership of IRMA and Sconi being given ‘Prescribed Project’ status in early 2019 by the Queensland Government, which is a recognition of our commitment to the communities where we operate. Australian Mines is a responsible corporate citizen that plans to deliver a globally significant, ethical, reliable and sustainable source of technology metals to the rapidly growing Electric Vehicle and Energy Storage industries.”

Australian Mines is partnering with Pangolin Associates to develop a Carbon Neutrality plan. Pangolin Associates is the leading sustainability, carbon and energy management consultancy working with the Australian Government’s Climate Active Program. The Company expects to begin implementing its Carbon Neutrality plan by 30 June 2020 and be formally certified carbon neutral by the Australian Government before the end of the year.

“Investing in becoming a carbon neutral business is investing to build a long-term sustainable future for Australian Mines and long-term value creation for our shareholders. We will join more than 90 organisations across Australia that have attained certified carbon neutrality, leading to over 15 million tonnes of carbon emissions being offset or the equivalent of 4 million cars being off the road for a year.” Benjamin Bell said.

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This ASX announcement has been approved and authorised for release by Benjamin Bell, Managing Director of Australian Mines Limited.

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