



- ▶ CONSTRUCTION MATERIALS
- ▶ TRANSPORT SERVICES
- ▶ CEMENT, FLYASH & LIME
- ▶ PRECAST CONCRETE
- ▶ REINFORCING STEEL
- ▶ COMPOSITE FIBRE TECHNOLOGIES

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WAGNERS HOLDING COMPANY LIMITED
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ASX RELEASE

WAGNERS HOLDING COMPANY LIMITED – COVID-19 UPDATE

3 April 2020

Wagners Holding Company Limited (ASX:WGN) issues this update in response to the COVID-19 pandemic and the impact it may have on operations.

At Wagners, the well being and safety of our employees, the community and our clients is our number one commitment. The Company is closely monitoring the COVID-19 situation and taking proactive steps to help keep employees and the community safe, to prevent the spread of COVID-19 and to ensure that we continue to provide uninterrupted services to all of our clients.

Given the COVID-19 situation is changing daily, it is currently difficult to forecast any potential impact it may have on the construction materials sector and the Company's operations. As at the date of this release, the Company has experienced minimal interruption to operations in Australia and all of our projects and sites are operating in accordance with expectations, with some additional costs associated with complying with government and client directions around COVID-19 preventative measures.

Unlike the situation in Australia, the Company's international operations have been affected with travel restrictions and shut-downs throughout USA, UK, Europe and New Zealand which have limited the Company's ability to execute sales of its New Generation Building Materials into those markets. With uncertainty around the duration of these restrictions, it is difficult to determine the financial impact COVID-19 will have on these operations.

Directions made by governments and consequential responses by clients to COVID-19, together with the duration of restrictions that may impact operations, are increasingly uncertain. Given this and the inability to forecast earnings with any degree of certainty, the Board has decided to withdraw the earnings guidance previously issued for FY2020.

The Company is closely monitoring updates from the Australian Government and other health agencies regarding COVID-19 and will continue to seek guidance from these agencies and health officials on an ongoing basis. This may require further adjustments to operations in the future in the interests of the well-being and safety of our employees and community.

This announcement has been authorised for release to the market by the Board.

ENDS

For further information, please contact:

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