

3 April 2020

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund (managed fund)**Monthly portfolio disclosure notification as at 31 March 2020.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Ethical Share Fund (managed fund) advises that the portfolio holdings of the fund as set out below.

Name	Weight	Name	Weight
Sydney Airport	5.83%	Altium Limited	3.33%
Audinate Group Limited	5.49%	The A2 Milk Company Limited	2.79%
ResMed Inc.	4.96%	Integral Diagnostics Limited	2.65%
360 Capital Group	4.69%	Macquarie Telecom Group Limited	2.49%
Seek Limited	4.61%	Bapcor Limited	2.44%
Class Limited	4.53%	Link Administration Holdings Limited	2.35%
Frontier Digital Ventures Limited	4.16%	Sonic Healthcare Limited	2.05%
Reece Limited	4.09%	Ramsay Health Care Limited	1.82%
Carsales.Com Limited	3.90%	Blackmores Limited	1.79%
OFX Group Limited	3.76%	Pwr Holdings Limited	1.79%
EQT Holdings Limited	3.75%	Flight Centre Travel Group Limited	0.78%
Xero Limited	3.74%	Cash	18.47%
Pinnacle Investment Management Group	3.72%		

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441