



MILLENNIUM LIMITED
ACN 133 453 531

Unit 9U
175 Lower Gibbes Street
Chatswood NSW 2067

Australian Securities Exchange Announcement

3 April 2020

The Manager
Company Announcements Office
Australian Securities Exchange
Electronic Lodgement

Dear Sir/Madam,

Millennium Ltd (ASX Code: MHD) – COVID-19 pandemic and PROSPECTUS

Millennium Limited (ASX: MHD) (**Company**) announces the following updates on impacts from COVID-19 pandemic and the prospectus lodged on 13 March 2020 (**Prospectus**) with the Australian Securities and Investments Commission (**ASIC**).

Allied health services deemed ‘essential’ by The Hon Greg Hunt, Minister for Health

Allied health services remain an “essential” service and are therefore continuing. Allied health services promote health and consequently patients require less visits to the General Practitioner and other emergency in-demand services.

Advent Health impacts from COVID-19 pandemic

The Advent Health group, like many allied health businesses, are focused on the general health and wellbeing of the community. The COVID-19 pandemic places an added level of complexity and concern for patient care. The current situation is significantly affecting services and businesses everywhere. Our priority will always be with patients, the safety of practice staff and continuity of our practices.

The Advent Health group is well positioned to respond to the current COVID-19 conditions as:

- Face to face allied health services are essential and will continue to be offered along with in home mobile services.
- The government criteria for accessing allied health services have been relaxed during the current period.
- Private Health Insurers are allowing rebates for tele-health allied health consultations.

- The NDIS is allowing tele-health items and including a 10% loading to key items.
- Advent Health already has tele-health options and is expanded upon its tele-health solutions.
- The demand for its mental health service offering is already increasing with Medicare supported COVID-19 item codes available. Bush fire relief Medicare item codes are also still applicable.

Prospectus

In light of recent developments and changing market conditions, the Directors believe it is prudent to assess the impact of the COVID-19 pandemic on the group businesses including the FY21 forecast in the prospectus. Due to the level of uncertainty resulting from the COVID-19 pandemic, on 2 April 2020, ASIC issued an interim stop order in relation to the Prospectus. No offers, issues, sales or transfers of shares can be made under the Prospectus while the interim stop order is in force.

The Company expects to lodge a Replacement Prospectus addressing the concerns raised by ASIC, including the following:

- the current market conditions in relation to the COVID-19 pandemic (**Pandemic**) and its effect on the Offer;
- an explanation on whether the outlook provided requires reassessment given that the length of the Pandemic is currently unknown;
- the updated risks factors to include any relevant and new risks that the Company may be subject to in light of the Pandemic; and
- the financial projections to be removed as directors have no basis to maintain the forecasts in the current environment.

The Company will not make any offers, issues, sales or transfers of shares under the Prospectus while the interim order is in force.

If you have any queries, please contact Ying Huang on the detail set out below,

Announcement authorised for release to ASX by:

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