

April 3, 2020

State Street Global Advisors,
Australia, Limited
(ABN 42 003 914 225)
Level 15, 420 George Street
Sydney NSW 2000
Australia

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ssga.com

Company Announcement Officer

Dear Announcement Officer

Notice of Becoming a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it has become a substantial shareholder in Shopping Centres Australasia Property. The enclosed ASIC Form 603 discloses the required details.

Yours faithfully,



Mark Hayes

Compliance VP

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Shopping Centres Australasia Property Group

ACN/ARSN 158 809 851

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 01/04/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ord	48,043,177	48,043,177	5.10

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name **Sonia Shah**

Capacity: **Authorised signatory**

sign here

date 03/04/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

03 April 2020

Sonia Shah
Authorised Signatory

- 3. Details of relevant interests
- 4. Details of present registered holders
- 6. Associates

Holder of relevant interest (Section 3, 4 and 6)	Nature of Relevant Interest (Section 3)	Registered Holder of securities (Section 4)	Person Entitled to be registered as holder (Section 4)	Class and number of Securities (Section 3 and 4)		Nature of Association (Section 6)
State Street Global Advisors (Japan) Co., Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Brown Brothers Harriman and Co	N.A.	Ordinary	266,546	Subsidiary of State Street Corporation
State Street Global Advisors Trust Company	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Mellon	N.A.	Ordinary	292,175	Subsidiary of State Street Corporation
State Street Global Advisors Trust Company	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	N.A.	Ordinary	9,710,380	Subsidiary of State Street Corporation
State Street Global Advisors Trust Company	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	N.A.	Ordinary	3,533,950	Subsidiary of State Street Corporation
State Street Global Advisors Trust Company	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	N.A.	Ordinary	1,189,037	Subsidiary of State Street Corporation
State Street Global Advisors Trust Company	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	N.A.	Ordinary	114,517	Subsidiary of State Street Corporation
SSgA Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	N.A.	Ordinary	12,942,207	Subsidiary of State Street Corporation
SSgA Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	N.A.	Ordinary	7,718,157	Subsidiary of State Street Corporation
SSgA Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	BNP Paribas	N.A.	Ordinary	279,810	Subsidiary of State Street Corporation
SSgA Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	N.A.	Ordinary	353,318	Subsidiary of State Street Corporation
SSgA Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	National Australian Bank LTD	N.A.	Ordinary	50,537	Subsidiary of State Street Corporation
SSgA Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Citicbank NA	N.A.	Ordinary	2,035,072	Subsidiary of State Street Corporation
State Street Global Advisors Limited (UK)	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	N.A.	Ordinary	2,758,121	Subsidiary of State Street Corporation
State Street Global Advisors Limited (UK)	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	N.A.	Ordinary	65,406	Subsidiary of State Street Corporation
State Street Global Advisors Limited (UK)	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	N.A.	Ordinary	331,868	Subsidiary of State Street Corporation
State Street Global Advisors Limited (UK)	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	N.A.	Ordinary	109,759	Subsidiary of State Street Corporation
State Street Global Advisors Limited (UK)	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Amalgamated Bank Of New York	N.A.	Ordinary	146,736	Subsidiary of State Street Corporation
State Street Global Advisors Limited (UK)	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	UBS AG	N.A.	Ordinary	79,162	Subsidiary of State Street Corporation
State Street Global Advisors Asia Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Mellon	N.A.	Ordinary	269,697	Subsidiary of State Street Corporation
State Street Global Advisors Asia Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	N.A.	Ordinary	25,650	Subsidiary of State Street Corporation
SSgA Funds Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	N.A.	Ordinary	5,095,799	Subsidiary of State Street Corporation
State Street Global Advisors Singapore Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	N.A.	Ordinary	20,266	Subsidiary of State Street Corporation
State Street Global Advisors Ireland Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	N.A.	Ordinary	79,679	Subsidiary of State Street Corporation
State Street Global Advisors Ireland Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	N.A.	Ordinary	575,328	Subsidiary of State Street Corporation

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 5. Consideration

Holder of relevant interest	Date of Acquisition	Nature of transaction	Consideration	Class and number of Securities affected
State Street Global Advisors (Japan) Co., Ltd	20-Dec-19	Purchase	2.75	Ordinary 16,115
State Street Global Advisors (Japan) Co., Ltd	04-Mar-20	Purchase	3.01	Ordinary 20,835
State Street Global Advisors (Japan) Co., Ltd	31-Mar-20	Purchase	2.27	Ordinary 51,207
State Street Global Advisors Asia Limited	20-Dec-19	Purchase	2.75	Ordinary 4,081
State Street Global Advisors Asia Limited	20-Dec-19	Purchase	2.74	Ordinary 2,720
State Street Global Advisors Australia Limited	02-Dec-19	In Specie Contribution	n/a	Ordinary 20,068
State Street Global Advisors Australia Limited	04-Dec-19	In Specie Contribution	n/a	Ordinary 10,034
State Street Global Advisors Australia Limited	09-Dec-19	In Specie Contribution	n/a	Ordinary 10,034
State Street Global Advisors Australia Limited	11-Dec-19	In Specie Contribution	n/a	Ordinary 20,068
State Street Global Advisors Australia Limited	13-Dec-19	In Specie Contribution	n/a	Ordinary 5,011
State Street Global Advisors Australia Limited	17-Dec-19	Purchase	2.71	Ordinary 30,508
State Street Global Advisors Australia Limited	19-Dec-19	In Specie Contribution	n/a	Ordinary 10,022
State Street Global Advisors Australia Limited	20-Dec-19	Purchase	2.75	Ordinary 158,695
State Street Global Advisors Australia Limited	20-Dec-19	Purchase	2.74	Ordinary 105,796
State Street Global Advisors Australia Limited	23-Dec-19	Purchase	2.77	Ordinary 14,546
State Street Global Advisors Australia Limited	23-Dec-19	In Specie Contribution	n/a	Ordinary 5,232
State Street Global Advisors Australia Limited	27-Dec-19	In Specie Contribution	n/a	Ordinary 10,464
State Street Global Advisors Australia Limited	03-Jan-20	In Specie Contribution	n/a	Ordinary 4,020
State Street Global Advisors Australia Limited	09-Jan-20	In Specie Contribution	n/a	Ordinary 5,253
State Street Global Advisors Australia Limited	13-Jan-20	In Specie Contribution	n/a	Ordinary 10,506
State Street Global Advisors Australia Limited	17-Jan-20	In Specie Contribution	n/a	Ordinary 10,506
State Street Global Advisors Australia Limited	22-Jan-20	In Specie Contribution	n/a	Ordinary 14,472
State Street Global Advisors Australia Limited	29-Jan-20	In Specie Contribution	n/a	Ordinary 1
State Street Global Advisors Australia Limited	30-Jan-20	In Specie Contribution	n/a	Ordinary 10,504
State Street Global Advisors Australia Limited	10-Feb-20	In Specie Contribution	n/a	Ordinary 5,251
State Street Global Advisors Australia Limited	11-Feb-20	Purchase	3.10	Ordinary 104,289
State Street Global Advisors Australia Limited	11-Feb-20	In Specie Contribution	n/a	Ordinary 5,251
State Street Global Advisors Australia Limited	12-Feb-20	Purchase	3.09	Ordinary 44,938
State Street Global Advisors Australia Limited	17-Feb-20	In Specie Contribution	n/a	Ordinary 5,254
State Street Global Advisors Australia Limited	24-Feb-20	In Specie Contribution	n/a	Ordinary 15,762
State Street Global Advisors Australia Limited	28-Feb-20	Purchase	3.01	Ordinary 46,754
State Street Global Advisors Australia Limited	06-Mar-20	In Specie Contribution	n/a	Ordinary 10,456
State Street Global Advisors Australia Limited	09-Mar-20	In Specie Contribution	n/a	Ordinary 8,932
State Street Global Advisors Australia Limited	10-Mar-20	In Specie Contribution	n/a	Ordinary 17,864
State Street Global Advisors Australia Limited	12-Mar-20	In Specie Contribution	n/a	Ordinary 38,451
State Street Global Advisors Australia Limited	13-Mar-20	In Specie Contribution	n/a	Ordinary 27,642
State Street Global Advisors Australia Limited	16-Mar-20	In Specie Contribution	n/a	Ordinary 10,569
State Street Global Advisors Australia Limited	17-Mar-20	In Specie Contribution	n/a	Ordinary 9,768
State Street Global Advisors Australia Limited	18-Mar-20	In Specie Contribution	n/a	Ordinary 10,464
State Street Global Advisors Australia Limited	20-Mar-20	In Specie Contribution	n/a	Ordinary 16,260
State Street Global Advisors Australia Limited	23-Mar-20	In Specie Contribution	n/a	Ordinary 6,504
State Street Global Advisors Australia Limited	24-Mar-20	Purchase	2.17	Ordinary 43,431
State Street Global Advisors Australia Limited	26-Mar-20	Purchase	2.53	Ordinary 31,137
State Street Global Advisors Australia Limited	27-Mar-20	In Specie Contribution	n/a	Ordinary 82,010
State Street Global Advisors Australia Limited	31-Mar-20	Purchase	2.27	Ordinary 16,699
State Street Global Advisors Australia Limited	31-Mar-20	In Specie Contribution	n/a	Ordinary 39,418
State Street Global Advisors Australia Limited	01-Apr-20	Purchase	2.27	Ordinary 126,123
State Street Global Advisors Australia Limited	01-Apr-20	In Specie Contribution	n/a	Ordinary 12,880
State Street Global Advisors Inc	06-Dec-19	In Specie Contribution	n/a	Ordinary 89,190
State Street Global Advisors Inc	11-Dec-19	Purchase	2.69	Ordinary 42,752
State Street Global Advisors Inc	17-Dec-19	In Specie Contribution	n/a	Ordinary 4,353
State Street Global Advisors Inc	19-Dec-19	Purchase	2,7329	Ordinary 99,662
State Street Global Advisors Inc	27-Dec-19	Purchase	2.79	Ordinary 55,526
State Street Global Advisors Inc	31-Dec-19	Purchase	2.67	Ordinary 39,020
State Street Global Advisors Inc	14-Jan-20	Purchase	2.75	Ordinary 105,455
State Street Global Advisors Inc	14-Jan-20	Purchase	2,7488	Ordinary 314,017
State Street Global Advisors Inc	21-Jan-20	In Specie Contribution	n/a	Ordinary 17,408
State Street Global Advisors Inc	22-Jan-20	In Specie Contribution	n/a	Ordinary 207,249
State Street Global Advisors Inc	27-Jan-20	In Specie Contribution	n/a	Ordinary 9,465
State Street Global Advisors Inc	03-Feb-20	In Specie Contribution	n/a	Ordinary 7,784
State Street Global Advisors Inc	10-Feb-20	In Specie Contribution	n/a	Ordinary 15,588
State Street Global Advisors Inc	21-Feb-20	In Specie Contribution	n/a	Ordinary 4,460
State Street Global Advisors Inc	26-Feb-20	Purchase	3,0413	Ordinary 16,805
State Street Global Advisors Inc	26-Feb-20	In Specie Contribution	n/a	Ordinary 32,640
State Street Global Advisors Inc	03-Mar-20	Purchase	3,0134	Ordinary 59,438
State Street Global Advisors Inc	04-Mar-20	Purchase	3.01	Ordinary 10,200
State Street Global Advisors Inc	04-Mar-20	In Specie Contribution	n/a	Ordinary 26,598
State Street Global Advisors Inc	06-Mar-20	In Specie Contribution	n/a	Ordinary 13,060
State Street Global Advisors Inc	10-Mar-20	Purchase	2.9	Ordinary 44,143
State Street Global Advisors Inc	18-Mar-20	Purchase	2,4351	Ordinary 103,263
State Street Global Advisors Inc	23-Mar-20	Purchase	2,0183	Ordinary 143,625
State Street Global Advisors Inc	23-Mar-20	In Specie Contribution	n/a	Ordinary 4,461
State Street Global Advisors Inc	25-Mar-20	Purchase	2.41	Ordinary 64,193
State Street Global Advisors Inc	25-Mar-20	Purchase	2,375	Ordinary 53,937
State Street Global Advisors Inc	26-Mar-20	Purchase	2,5436	Ordinary 451,786
State Street Global Advisors Inc	27-Mar-20	Purchase	2.26	Ordinary 32,481
State Street Global Advisors Inc	27-Mar-20	Purchase	2,2987	Ordinary 634,806
State Street Global Advisors Inc	30-Mar-20	Purchase	2,2606	Ordinary 475,363
State Street Global Advisors Inc	31-Mar-20	Purchase	2.27	Ordinary 63,706
State Street Global Advisors Inc	31-Mar-20	Purchase	2,2676	Ordinary 855,902

03 April 2020

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7. Addresses

Name	Address
State Street Global Advisors (Japan) Co., Ltd	Toranomon Hills Mori Tower 25F, 1-23-1 Toranomon, Minato-ku, Tokyo, 105-6325 Japan
State Street Global Advisors Australia Limited	Level 15, 420 George Street Sydney, NSW 2000, Australia
State Street Global Advisors Inc	One Iron Street Boston, MA 02210, USA
State Street Global Advisors Limited	20 Churchill Place, London E14 5HJ, UK
State Street Global Advisors Asia Limited	68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, China.