

6th April 2020

Cadence Capital Limited (ASX Code: CDM) Estimated NTA 3rd April 2020

| Net Tangible Assets Per Share as at 3rd April 2020 | Amount (\$) |
|---|-------------|
| Pre Tax NTA* | \$0.64 |
| Post Tax NTA* | \$0.87 |
| | |
| CDM Share Price* as at 3rd April 2020 | \$0.48 |
| *Before the 2.0 c fully franked Interim dividend payable on 13th May 2020 | 1 |

Kind Regards,

Wayne Davies Company Secretary