

6 April 2020

The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

PTB Group Limited – Financing Update

PTB Group Limited (**ASX:PTB**) ("**PTB**") wishes to advise that it has completed the sale and lease back of 3 test cell facilities acquired as part of the purchase of Prime Turbines, LLC. This Japanese Yen based facility will add US\$2.3m (AU\$3.8m) to the Group's cash balances.

PTB has also negotiated a US\$2m (AU\$3.3m) increase in the facilities available from the Commonwealth Bank. In line with this, the Group's existing USD facilities, that were due to mature in October 2020, were extended to April 2023 on improved terms.

Together, these transactions provide a significant boost to PTB's overall cash position allowing the businesses to operate effectively and take advantage of opportunities as they arise in the current and near-term economic climate.

PTB continues to trade ahead of budget and has a solid pipeline of engines in work with inputs continuing for both USA and Australian shops.

This announcement has been authorised for release by the Board of Directors of PTB Group Ltd.

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