



6 April 2020

ASX: IGE

Settlement of Commercial Dispute

Further to the announcement on 28 February 2020, the board of directors of Integrated Green Energy Solutions Ltd ("IGES" or "the Company") can now advise regarding its commercial dispute with a privately owned foreign entity, Mac Wealth Holdings Pte Ltd, the parties are pleased to confirm that all disputes between them have been resolved on mutually beneficial terms. The hearing due to occur in 14 April 2020 has now been vacated.

Under the terms of the settlement, there will not be a material impact on the financial results of IGES. More importantly, IGES is able to meet any and all obligations in this area from its major funding sources as disclosed in our recent market announcements on 1 April 2020.

About IGES

IGES is focused on creating a cleaner planet for the next generation through the conversion of end of life plastic into valuable fuels. Plastic used in the process would otherwise be sent to landfill or be discarded into the environment. The Company has a patented plastic to fuels process that results in a range of fuels and products, including EN590 (Road Ready Diesel), EN228 (Road Ready Petrol), Naphtha, Marine fuel and Marine Diesel Oil (MDO). The specific products we provide from our range are determined by the territory requirements for each individual site location. The Company believes that utilising its technology will inevitably reduce the amount of plastic entering the environment. It will also help to develop circular economies, thereby creating a cleaner planet for the next generation, while bringing value to shareholders.

FOR FURTHER INFORMATION CONTACT:

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This announcement is authorised for release to the ASX by the Board of IGES.