



**Transmetro Corporation Ltd**

ABN 45 001 809 043

Suite 53, Level 3

330 Wattle Street Ultimo

Sydney NSW 2007

6 April 2020

Trading Update and Dividend Outlook

Trading Update

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In accordance with Government direction in relation to the COVID-19 pandemic, Transmetro Corporation Limited has closed its Sydney and Adelaide pubs for an indefinite period.

Due to a lack of domestic and international business following Federal and State Government restrictions, the company is progressively reviewing and closing hotels with three hotels closed to date.

This action to close hotels and pubs has resulted in standing down 105 employees thus far. Close monitoring of the remaining open hotels will continue until recent Government announcements are formalized with regards to further subsidies and relief.

Dividend

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Due to current uncertainty in the trading outlook the company will not be making a dividend distribution in this current financial year.

General

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The Board of Directors are of the view that because of the COVID-19 pandemic the future outlook for the company is uncertain at this time.

The Board of Directors have authorized this announcement.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jakin Agus', with a stylized flourish at the end.

Jakin Agus  
Company Secretary