

6 April 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants over securities in
Crown Resorts Limited (CWN) - Dividend adjustment announcement**

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants (“Westpac VIEWS”) over the following Underlying Securities, notifies of an amendment to the previously announced dividend in respect of those Underlying Securities – change in payment date:

Underlying Securities	Crown Resorts Limited (CWN)
Dividend/distribution type	Interim dividend
Amount	\$0.3000 per security
Franking percentage	0%
Ex-dividend date	19 March 2020
Record Date	20 March 2020
Payment Date	On or about 17 April 2020

CWN has announced that it has deferred the payment date for the interim dividend from 3 April 2020 to 17 April 2020 (subject to further deferral) and that the interim dividend will be unfranked.

As detailed in the Westpac VIEWS Product Disclosure Statement (“PDS”), ordinary Dividends are paid to Holders on or about the dividend payment date for the relevant Dividend. As a result of CWN amending their payment date for their interim dividend, the previously announced payment date for the following series of Westpac VIEWS is also amended.

CWNIWM

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, Company Secretary