



## Announcement Summary

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**Entity name**

CELLMID LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday April 7, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +Security Code | +Security Description  | Maximum Number of +securities to be issued |
|--------------------|--|--|
| n/a                | Unlisted Options exp 2 years from the date of issue @ \$0.30 | 1,000,000                                  |
| CDY                | ORDINARY FULLY PAID  | 27,272,728                                 |

**Proposed +issue date**

Thursday April 9, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CELLMID LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

111304119

**1.3 ASX issuer code**

CDY

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Tuesday April 7, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual?              | ** Approval received/condition met? |
|---------------------------|------------------------|---|-------------------------------------|
| +Security holder approval | Friday May 15, 2020    | <input checked="" type="checkbox"/> Estimated |                                     |

#### Comments

Shareholder approval will be sought under listing rule 10.11 for Directors, Maria Halasz and Dennis Eck to participate in the placement and under listing rule 7.1 for the issue of options to the lead manager.

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +Security Code and Description

CDY : ORDINARY FULLY PAID

##### Maximum Number of +securities proposed to be issued

27,272,728

##### Purpose of the issue

To fund the roll out of the Wondfo SARS-V-2 diagnostic test.



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**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.22000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

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**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Unlisted Options exp 2 years from the date of issue @ \$0.30

**+Security Type**

Options

**Maximum Number of +securities proposed to be issued**

1,000,000

**Purpose of the issue**

Part of the consideration for services provided by the lead manager in relation to the Placement.

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Oversubscription & Scale back details****May a scale back be applied to this event?**☒ No

## Options details

**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD 0.3000

**Expiry date**

Friday May 13, 2022

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

CDY : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

## Part 7C - Timetable

**7C.1 Proposed +issue date**

Thursday April 9, 2020

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**☒ No**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**☒ Yes**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

22,727,273



**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Evolution Equities

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

4% placement fee, 2% management fee and 1m unlisted options expiring 2 years from the date of issue and exercisable at \$0.30 per option.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

N/A

## Part 7F - Further Information

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The Company sought and was granted reliance upon the ASX Class Waiver dated 31 March 2020 to extend its placement capacity under listing rule 7.1 beyond 15%.