

ASX ANNOUNCEMENT

7 April 2020

Cancellation of Performance Shares

Simble Solutions Limited (**Simble** or the **Company**) wishes to advise that following the release of the Company's audited 2019 full year results. 22,500,000 Class B and 2,500,000 Class D Performance shares issued as part of the Company's initial public offering in 2018 have lapsed as the performance criteria have not been met.

ENDS

For more information please contact:

Ronen Ghosh Chief Executive Officer M: +61 408 505 483

E: ronen@simble.io

This ASX announcement has been authorised by the Board of Simble Solutions Limited

About Simble

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and Internet of Things solutions. The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME and residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney (Australia), London (UK) and Da Nang (Vietnam).

More information: www.simblegroup.com