

7 April 2020

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalment Warrants over securities in Flight Centre Travel Group Limited (FLT)**

Westpac Banking Corporation ("Westpac"), as issuer of the following Self-Funding Instalments ("SFIs") over FLT, notifies of an adjustment to the Completion Payment in respect of those SFIs.

**FLTSWB  
FLTSWW**

On 6 April 2020, FLT announced a 1 for 1.74 accelerated pro-rata non-renounceable entitlement offer ("Entitlement Offer") whereby all eligible FLT shareholders will be entitled to acquire 1 new FLT share for every 1.74 existing FLT shares held as at 7:00 PM Sydney time on Wednesday, 8 April 2020 (record date), at a price of \$7.20 per new share.

In response to the Entitlement Offer, in accordance with clause 23 of the Terms of Issue, holders of the SFIs will have their Completion Payment reduced by \$1.7434 per SFI, being an amount equal to the VWAP per FLT share on 07 April 2020 of \$10.2335 less the price for each new FLT share under the Entitlement Offer, divided by 1.74. New FLT shares issued under the Entitlement Offer referable to the holders of the SFIs will not form part of the Underlying Security for the SFIs and may be dealt with by Westpac in its discretion.

The new Completion Payment is effective from the date of this notice. The following SFIs will commence trading on an adjusted basis on 08 April 2020:

ASX Code	Previous Completion Payment	Amount of reduction to Completion Payment	New Completion Payment
FLTSWB	\$ 20.6412	\$1.7434	\$18.8978
FLTSWW	\$ 17.6359	\$1.7434	\$15.8925

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

**This document has been authorised for release by Tim Hartin, Company Secretary**