



7 April 2020

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Shareholder Meeting Results – 7 April 2020

Resource Generation Ltd (ASX:RES) is pleased to advise that the single resolution tabled for consideration by Shareholders at the Extraordinary General Meeting held today was passed after a poll was called by the Chair. The resolution concerned the approval of the proposed Mine Funding Package and was passed with 99.6% of votes cast in favour.

In accordance with Section 251AA(2) of the Corporations Act 2001(*Cth*) and ASX Listing Rule 3.13.2, the attached table discloses the proxy votes received and the results of the poll.

Sincerely,

A handwritten signature in black ink, appearing to read 'M Meintjes', is written over a light beige rectangular background.

Michael Meintjes

Company Secretary

Authorised for release by the Chairman of the Board

About Resgen:

Resource Generation Limited (the “Company” or “Resgen”) is an emerging ASX and JSE-listed energy company, currently developing the Boikarabelo Coal Mine (“the mine”) in South Africa’s Waterberg coalfield. The Waterberg coalfield accounts for around 40% of the country’s currently known coal resources. The Coal Resources and Coal Reserves for the Boikarabelo Coal Mine, held through the Company’s operating subsidiary Ledjadja Coal, were updated in 2016 based upon a new mine plan and execution strategy. The Boikarabelo Coal Resources total 995Mt and the Coal Reserves total 267Mt applying the JORC Code 2012 (ASX Announcement 23 January 2017 - In accordance with Listing Rule 5.23.2 the Company confirms that it is not aware of any new information that would impact on the reported Coal Resources and Coal Reserves). Stage 1 of the mine development targets saleable coal production of 6 million tonnes per annum. Ledjadja Coal is a Black Economic Empowerment (BEE) subsidiary operating under South Africa’s Broad-based Black Economic Empowerment Act, Section 9(5): Codes of Good Practice.

Resgen’s primary shareholders are the Public Investment Corporation of South Africa (PIC), Noble Group and Altius Investment Holdings.

For further information please contact:

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Resource Generation Limited
General Meeting
Tuesday, 07 April 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Resolution 1. Approval of the proposed Mine Funding Package	Ordinary	185,104,996 96.87%	778,450 0.41%	5,207,798 2.73%	61,900	196,179,604 99.60%	778,450 0.40%	61,900	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.