



8 April 2020

**QUARTERLY ACTIVITIES REPORT**  
For the 3 months ending 31 March 2020

**COVID-19:**

On the 18<sup>th</sup> March 2020, the Company announced that it would postpone the Alotta and Lorraine Mine Drilling Programme planned for early May due to the unfolding Coronavirus issues. In the interim, the world has been turned upside down and is affecting all facets of the Company's activities. At this point, Quebec does NOT consider mining and exploration as an essential service and have ordered all such staff out of the field. All those involved with the ongoing activities of the Company are working from home or remotely. All communications are undertaken electronically by email, video or phone.

**ACTIVITIES DURING THE QUARTER:**

**Quebec (Canada)**

On 21 January 2020 the Company announced that Scope of Works (SOW) were being prepared for additional drilling at both the Alotta and Lorraine Mine projects to commence in Q2 2020 subject to weather and access constraints. This programme will now be deferred until access permits to proceed with the drilling are processed.

At Alotta drilling will focus on the new style of late-stage porphyry mineralisation and a bonanza grade Copper plus Palladium dominant mineral assemblage previously not known to occur in the area. The new discovery relates to a 4.1m zone of mineralisation hosted in feldspar porphyry from 55.3m downhole in Hole ZA-19-05 assaying 5.3% Cu, 4.9g/t Pd, 0.9g/t Pt, 0.26% Ni, 12g/t Ag. Included in this is a spectacular 'bonanza grade' 0.5m intersection of chalcopyrite - pyrrhotite massive sulphide from 55.3m assaying 22% Cu, 34g/t Pd, 3.5g/t Pt, and 0.78% Ni, 1.4% Zn, 65g/t Ag.

At the Lorraine Mine the drilling will focus on the reported unmined high-grade gold potential at and below 250m vertical depth in mine workings. On 2 March 2020 Orix Geoscience Canada (Orix) was commissioned to complete the SOW for the Lorraine Mine Gold Project which included the compilation of all historic mine data (1964 – 68) and digitization of all associated drilling. Orix's interrogation to date has resulted in the accurate location of the high-grade channel sampled intervals on the 6-Level - 601W drift, namely: 28m at 45.24g/t Au, 41g/t Ag and 3.19% Cu; and, 9.4m @ 14.12g/t Au, 22g/t Ag and 3.16% Cu. The collar location of underground hole 6-U-76 which intersected 1m @ 53.47 g/t Au and 12g/t Ag has been confirmed. Importantly this places the mineralised intercept approximately 12m below the 6-Level 28m channel sample.

**Torrington (NSW Australia) and Topfibre – UNSW ARC Research Project**

The research programme is continuing although laboratory work is being hampered due to COVID-19 restrictions. Background data is being compiled for possible patent application/s.

The Company has received the Secretary's Environmental Assessment Requirements (SEARS) for preparation of the Environmental Impact Statement (EIS) from the NSW Department of Planning and Environment the Department of Planning. The SEARS will be dealt with over the coming weeks.



**CHASE MINING CORPORATION LIMITED**  
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## **Share purchase plan**

On 21 February 2020 the Company announced that it is undertaking a Share Purchase Plan (SPP). The issue price under the SPP was \$0.015 per share, which is a 6.6% discount to the Volume Weighted Average Market Price (VWAP) over the last 5 days on which sales of shares were recorded prior to the announcement of the SPP to ASX. The SPP targeted between \$300,000 and a maximum of \$450,000 although it had sufficient funds for its budgeted May drilling programme at Alotta and Lorraine and working capital requirements, the Board agreed to offer shareholders the opportunity to participate in an SPP with the funds raised allowing the option to continue the May drilling at Alotta and / or Lorraine pending success. The SPP offer was set to close on 5 March 2020 but due the COVID-19 issues, the Company announced on 12<sup>th</sup> March that as a result of current market conditions the Company would no longer proceed with the SPP. Application monies already received were returned.

## **CAPITAL STRUCTURE AND CASH POSITION**

The Company's summarised capital structure at 31 March 2020 is as follows:

Issued fully paid ordinary shares:	206,961,921
Cash at Bank:	\$1,263,000

Shareholders and potential investors should also review the Company's Half-Year Report for the period ended 31 December 2019, along with the 2019 Annual Report and audited Financial Report for the year ending 30 June 2019 to fully appreciate the Company's financial position.

Cash balances are placed on short-term deposit and are monitored on a month to month basis in order to ensure funds are available for drilling and associated field-based activities for the coming quarter.

## **MINERAL TENEMENT INFORMATION**

Refer to Annexure A for details of all mining tenements held and changes that occurred during the quarter.

## **AUTHORISATION**

This announcement has been authorised for release to the ASX by the Board of Directors.

**For, and on behalf of, the Board of Directors of Chase Mining Corporation Limited,**

Dr Leon Pretorius  
Executive Chairman  
8 April 2020

## **For technical enquiries contact:**

Leon Pretorius on 0419 702 616 or Martin Kavanagh on 0419 429 974

## **For corporate or finance enquiries contact:**

Charles Thomas by email to [charles@gttventures.com.au](mailto:charles@gttventures.com.au)

## COMPETENT PERSON STATEMENTS

Information in this ASX announcement that relates to Exploration Results is based on information compiled by **Mr Martin Kavanagh**. Mr Kavanagh is a Non-Executive Director of Chase Mining Corporation Limited and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM), and a Member of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). Mr Kavanagh has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activities, which he is undertaking. This qualifies Mr Kavanagh as a “Competent Person” as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Kavanagh consents to the inclusion of information in this announcement in the form and context in which it appears. Mr Kavanagh holds shares Chase Mining Corporation Limited.

The information in this document that relates to Exploration Results and activities for the Torrington Project has been compiled by **Dr Leon Pretorius**. Dr Pretorius is the Executive Chairman of Chase Mining Corporation Limited and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) (CP) and a Member of the Australian Institute of Geoscientists (MAIG). He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activities, which he is undertaking. This qualifies Dr Pretorius as a “Competent Person” as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Dr Pretorius consents to the inclusion of information in this report in the form and context in which it appears.

The activities and information in this document that relate to the R&D programme are being conducted at the UNSW in collaboration with **Dr Leon Pretorius** as member of the R&D team. Dr Pretorius has sufficient experience which is relevant to the Torrington Project and to the Topaz Research activities being undertaken to act as a competent person. Dr Pretorius consents to the inclusion of the matters listed in this report based on the information in the form and context in which it appears. Dr Pretorius holds shares in Chase Mining Corporation Limited.

**ANNEXURE A****MINERAL TENEMENT INFORMATION****8 April 2020**

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
<b>AUSTRALIA</b>				
Torrington 1*	EL 8258	100%	16/04/2020*	NSW Australia
Torrington 2	EL 8355	100%	18/03/2021	NSW Australia
<b>CANADA</b>				
Alotta-Delphi-Zullo	CDC 1131092	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131093	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131094	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131116	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131117	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131118	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131119	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131120	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131127	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131128	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131129	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131130	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131131	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131132	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131133	100%	2/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2462712	100%	18/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2462713	100%	18/07/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2466858	100%	19/08/2022	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499490	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499491	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499492	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499493	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499494	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499495	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499496	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499497	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499498	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499499	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499500	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499501	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499502	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499503	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499504	100%	7/08/2021	Quebec, Canada

\*EL 8258 Renewal Submitted 3 April 2020

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Alotta-Delphi-Zullo	CDC 2499505	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499506	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499507	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499508	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499509	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499510	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499511	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499512	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499513	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499514	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499515	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499516	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499517	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499518	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499519	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499520	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499521	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2499522	100%	7/08/2021	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2505010	100%	7/08/2021	Quebec, Canada
Laverlochere	CDC 2386035	100%	29/05/2021	Quebec, Canada
Laverlochere	CDC 2386235	100%	5/06/2021	Quebec, Canada
Laverlochere	CDC 2386236	100%	5/06/2021	Quebec, Canada
Laverlochere	CDC 2386237	100%	5/06/2021	Quebec, Canada
Laverlochere	CDC 2441677	100%	17/04/2020	Quebec, Canada
Laverlochere	CDC 2447594	100%	8/06/2020	Quebec, Canada
Laverlochere	CDC 2447595	100%	8/06/2020	Quebec, Canada

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Lorraine	CDC 2497739	100%	16/07/2021	Quebec, Canada
Lorraine	CDC 2497740	100%	16/07/2021	Quebec, Canada
Lorraine	CDC 2497741	100%	16/07/2021	Quebec, Canada
Lorraine	CDC 2497742	100%	16/07/2021	Quebec, Canada
Lorraine	CDC 2497743	100%	16/07/2021	Quebec, Canada
Lorraine	CDC 2497744	100%	16/07/2021	Quebec, Canada
Lorraine	CDC 2497745	100%	16/07/2021	Quebec, Canada
Lorraine	CDC 2502524	100%	19/09/2021	Quebec, Canada
Lorraine	CDC 2502525	100%	19/09/2021	Quebec, Canada
Lorraine	CDC 2502526	100%	19/09/2021	Quebec, Canada
Lorraine	CDC 2502527	100%	19/09/2021	Quebec, Canada
Lorraine	CDC 2502528	100%	19/09/2021	Quebec, Canada
Lorraine	CDC 2502529	100%	19/09/2021	Quebec, Canada
Lorraine	CDC 2391074	100%	22/09/2021	Quebec, Canada
Lorraine	CDC 2391075	100%	22/09/2021	Quebec, Canada
Lorraine	CDC 2395341	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2395342	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2395343	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2395344	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2395345	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2395346	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2395355	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2395356	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2395357	100%	2/12/2021	Quebec, Canada
Lorraine	CDC 2401159	100%	11/03/2022	Quebec, Canada
Lorraine	CDC 2401160	100%	11/03/2022	Quebec, Canada
Lorraine	CDC 2402022	100%	20/03/2022	Quebec, Canada
Lorraine	CDC 2402023	100%	20/03/2022	Quebec, Canada
Lorraine	CDC 2402024	100%	20/03/2022	Quebec, Canada
Lorraine	CDC 2402025	100%	20/03/2022	Quebec, Canada
Lorraine	CDC 2402026	100%	20/03/2022	Quebec, Canada
Lorraine	CDC 2406736	100%	17/06/2022	Quebec, Canada
Lorraine	CDC 2321353	100%	20/06/2022	Quebec, Canada
Lorraine	CDC 2321354	100%	20/06/2022	Quebec, Canada
Lorraine	CDC 2460442	100%	30/08/2022	Quebec, Canada
Lorraine	CDC 2460443	100%	30/08/2022	Quebec, Canada
Lorraine	CDC 2460444	100%	30/08/2022	Quebec, Canada
Lorraine	CDC 2411844	100%	14/09/2022	Quebec, Canada
Lorraine	CDC 2363761	100%	17/09/2022	Quebec, Canada
Lorraine	CDC 2415020	100%	22/10/2022	Quebec, Canada

<b>Project</b>	<b>Tenement. No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Lorraine	CDC 2415021	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415022	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415023	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415024	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415025	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415026	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415027	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415028	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415029	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415030	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415031	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415032	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415033	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415034	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415035	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415036	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415037	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415038	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415039	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415040	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415041	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415042	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415043	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415044	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415045	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415046	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415047	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415048	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415049	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415050	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415051	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415052	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415053	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415054	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415055	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415056	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2467148	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415238	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415239	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415240	100%	22/10/2022	Quebec, Canada

<b>Project</b>	<b>Tenement No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Lorraine	CDC 2415241	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415242	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415243	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415244	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415245	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415246	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2415247	100%	22/10/2022	Quebec, Canada
Lorraine	CDC 2369438	100%	5/11/2022	Quebec, Canada
Lorraine	CDC 2369439	100%	5/11/2022	Quebec, Canada
Lorraine	CDC 2369440	100%	5/11/2022	Quebec, Canada
Lorraine	CDC 2540452	100%	10/06/2021	Quebec, Canada
Lorraine	CDC 2540453	100%	10/06/2021	Quebec, Canada
Lorraine	CDC 2540454	100%	10/06/2021	Quebec, Canada
Lorraine	CDC 2540455	100%	10/06/2021	Quebec, Canada
Lorraine	CDC 2540456	100%	10/06/2021	Quebec, Canada
Lorraine	CDC 2540457	100%	10/06/2021	Quebec, Canada
Lorraine	CDC 2541509	100%	14/07/2021	Quebec, Canada
Lorraine	CDC 2541510	100%	14/07/2021	Quebec, Canada
Lorraine	CDC 2541511	100%	14/07/2021	Quebec, Canada
Lorraine	CDC 2541512	100%	14/07/2021	Quebec, Canada
Lorraine	CDC 2541513	100%	14/07/2021	Quebec, Canada
Lorraine	CDC 2541514	100%	14/07/2021	Quebec, Canada
Lorraine	CDC 2541515	100%	14/07/2021	Quebec, Canada
Lorraine	CDC 2541516	100%	14/07/2021	Quebec, Canada
Lorraine	CDC 2544378	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544379	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544380	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544381	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544382	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544383	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544384	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544385	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544386	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544387	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544388	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544389	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544390	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544391	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544392	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544393	100%	14/10/2021	Quebec, Canada

<b>Project</b>	<b>Tenement No.</b>	<b>% Interest</b>	<b>Expires</b>	<b>Location</b>
Lorraine	CDC 2544394	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544395	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544396	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544397	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544398	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544399	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544400	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544401	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544402	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544403	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544404	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544405	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544406	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544407	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544408	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544409	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544410	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544411	100%	14/10/2021	Quebec, Canada
Lorraine	CDC 2544412	100%	14/10/2021	Quebec, Canada

**Australia Total - 2 Exploration Licences ~ 51km<sup>2</sup>**

**Quebec Total - 198 Claims ~102km<sup>2</sup>**

**CLAIMS RELINQUISHED DURING THE QUARTER**

<b>Project</b>	<b>Tenement No.</b>	<b>% Interest</b>	<b>Location</b>
Laverlochere	CDC 2436790	0%	Quebec, Canada
Laverlochere	CDC 2436791	0%	Quebec, Canada
Laverlochere	CDC 2436792	0%	Quebec, Canada
Laverlochere	CDC 2436793	0%	Quebec, Canada
Laverlochere	CDC 2436794	0%	Quebec, Canada
Laverlochere	CDC 2436998	0%	Quebec, Canada
Laverlochere	CDC 2439379	0%	Quebec, Canada
Laverlochere	CDC 2439380	0%	Quebec, Canada
Laverlochere	CDC 2439381	0%	Quebec, Canada

## ANNEXURE B

### JORC Code, 2012 Edition – Table 1 report template

8 April 2020

#### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li><i>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<ul style="list-style-type: none"> <li><b>No current drilling is being reported</b></li> <li>This ASX refers to drill results from a 2019 drill programme at Alotta and previously reported in ASX announcements of 3 and 16 December 2019 and 21 January 2020.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></li> </ul>	<ul style="list-style-type: none"> <li>No Drilling, not applicable.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>	<ul style="list-style-type: none"> <li>No Drilling, not applicable.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical</i></li> </ul>	<ul style="list-style-type: none"> <li>No Drilling, not applicable.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><i>studies.</i></p> <ul style="list-style-type: none"> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No Drilling, not applicable.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> <li>• <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No Drilling, not applicable.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li>• <i>The use of twinned holes.</i></li> <li>• <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li>• <i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No Drilling, not applicable.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>• Previously reported in ASX announcements of 3 and 16 December 2019 and 21 January 2020.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>• Not Applicable – no resource estimates</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>• Not Applicable</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>• Not Applicable</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>• Not Applicable</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The Company holds 100% of the Project tenements in the name of its wholly owned subsidiary Zeus Olympus Sub Corp.</li> <li>The Mining Claims are in good standing and no known impediments exist</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Information relating to the Lorraine Projects exploration history was sourced from company reports lodged with the Quebec Mines Department (MERN -Ministère de l'Énergie et des Ressources naturelles) and compiled by ORIX Geoscience the Company's consultant geologists.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The Company is focused on the exploration for Ni-Cu-Co-PGM mineralised gabbro bodies which intrude a sequence of mafic volcanic and felsic volcanoclastic sedimentary rocks in the Belleterre-Angliers Greenstone Belt. The BAGB contains a number of gold deposits</li> <li>Gold mineralisation at the Lorraine Mine occurs as shear zone hosted quartz-pyrite-chalcopyrite veins footwall to Lorraine Ni-Cu-PGE massive sulphide body</li> <li>The Company's website and listed ASX Announcements contain numerous references to the 'Bonanza Grade Gold Mineralisation' at the Lorraine Mine and of the Company's intension to drill the gold mineralised zone</li> <li>ASX Announcements; 10 September 2018, 9 January 2019, 7 August 2019, 15 October 2019, 9 December 2019, 21 January 2020 and 2 March 2020.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information</li> </ul>	<ul style="list-style-type: none"> <li>Only one underground drill hole is referenced in this ASX announcement namely U-6-76.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p>for all Material drill holes:</p> <ul style="list-style-type: none"> <li>o easting and northing of the drill hole collar</li> <li>o elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>o dip and azimuth of the hole</li> <li>o down hole length and interception depth</li> <li>o hole length.</li> </ul> <ul style="list-style-type: none"> <li>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>• The collar location is posted on the mine level plans</li> <li>• The hole geology and assays results are taken from a Lorraine Mining Company Diamond Drill Log.</li> <li>• Information on the 601 W channel sampling was taken from various historic reports.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>• Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>• The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>• The historic data contains no information on the OAQC of the 1960s gold sampling and assaying</li> <li>• The Company has reported factual data from the 1960s and as such emphasises that modern QAQC procedures and related checks and balances are not available in regard the historic database information</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>• These relationships are particularly important in the reporting of Exploration Results.</li> <li>• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>• Gold mineralisation at Lorraine Mine is interpreted to be hosted in steeply dipping SSE shear zone footwall to the Ni-Cu massive sulphide body</li> <li>• Refer to Figure 4 in body of text.</li> <li>• The intersection is reported as a down hole lengths</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>• Refer to ASX Announcement 21 January and 2<sup>nd</sup> March for this information.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>• The Company has reported factual data from the 1960s and as such emphasises that modern QAQC procedures and related checks and balances are not available in regard the historic database information</li> </ul>
<b>Other substantive</b>	<ul style="list-style-type: none"> <li>• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and</li> </ul>	<ul style="list-style-type: none"> <li>• The Company's website (<a href="http://www.chasemining.com.au">www.chasemining.com.au</a>) details historical exploration, geology and mineralisation and geophysical survey data tabled in the form of ASX announcements for the Canadian projects.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>exploration data</b>	<i>method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	
<b>Further work</b>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The Company's planned drill programme as detailed in the ASX Announcement of 21 January 2020 and 2 March 2020 has been deferred .</li> <li>• Due to Coronavirus the world has been turned upside down affecting all facets of the Company's activities. At this point, Quebec does NOT consider mining and exploration as an essential service and have ordered all such staff out of the field. All those involved with the ongoing activities of the Company are working from home or remotely. All communications are undertaken electronically by email, Wi-Fi or phone.</li> <li>• This programme will recommence once access permits to proceed with the drilling are processed.</li> </ul>