



LEVEL 5, 50 PITT ST, SYDNEY NSW 2000
SCAPROPERTY.COM.AU

8 April 2020

ASX ANNOUNCEMENT

SUCCESSFUL COMPLETION OF INSTITUTIONAL PLACEMENT

Placement

SCA Property Group (ASX: SCP) ("SCP") has successfully completed the fully underwritten institutional placement announced on 7 April 2020 ("the Placement"), raising \$250 million through the issue of 115,740,741 new fully paid ordinary units ("New Units").

The final Placement priced at \$2.16 per unit ("the Placement Price"), representing an 8.5% discount to SCP's closing price on 6 April 2020.

As announced on 7 April 2020, proceeds from the Placement will be used to strengthen the Group's balance sheet and provide flexibility to continue to deliver on the Group's strategy of investing in accretive convenience-based supermarket-anchored centres as opportunities arise.

The New Units will settle on 15 April 2020, with allotment to occur on 16 April 2020. The New Units will rank equally with existing SCP units and will have full entitlement to the distribution for the six months ending 30 June 2020. Pursuant to ASX Listing Rule 7.1, the Placement units were issued within SCP's existing 15.0% placement capacity and do not require unitholder approval.

Unit Purchase Plan ("UPP")

Following completion of the Placement, SCP will also undertake a non-underwritten UPP to provide eligible unitholders in Australia and New Zealand with the opportunity to participate in the equity raising. Eligible unitholders (who were registered as SCP unitholders as at 7.00pm on 6 April 2020) will be invited to subscribe for up to \$30,000 of additional New Units, free of brokerage and transaction costs. The UPP will not be underwritten and the total amount expected to be raised is \$50m.

The UPP issue price will be the same as the Placement Price. The New Units will rank equally with existing SCP units and will have full entitlement to the distribution for the six months ending 30 June 2020.

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This document has been authorised to be given to the ASX by the Board of SCP.

ENDS

Media, Institutional investor and analysts, contact:

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Unitholders should contact SCP Information Line on 1300 318 976 with any queries.