

CHESSER APPOINTS ROBERT GREENSLADE AS NON-EXECUTIVE DIRECTOR

Chesser Resources Limited ("Chesser" or "the Company"; ASX:CHZ) is pleased to announce that highly experienced investment banking professional Mr Robert Greenslade will join the CHZ Board as a Non-Executive Director with immediate effect.

Mr Greenslade has extensive experience in investment banking with over 30 years' experience in mergers and acquisitions, capital raisings and strategic advisory predominantly in the resources industry.

Robert is currently a director and co-founder of GP Securities a private investment vehicle focusing on various industries including private equity, resources, manufacturing in the food and retail sectors and technology. Until February 2016, Robert was a Managing Director at Standard Chartered Bank and Head of Australia, Mining and Metals Division, following the Bank's acquisition of Gryphon Partners Advisory, (a boutique corporate advisory firm focusing on the resources sector of which Robert was a co-founder), in 2011.

Prior to Gryphon Partners Advisory, Robert held various senior roles at Normandy Mining Limited, including Head of Corporate Development and at Newmont Mining following Newmont's takeover of Normandy.

Chesser's Chairman, Simon O'Loughlin, welcomed Mr Greenslade to the Board: "Robert has been a significant and long-term shareholder and supporter of Chesser. His resources focused investment banking experience will be invaluable as Chesser seeks to advance its flagship Diamba Sud project."

Mr Greenslade said, "I am excited to be joining the Chesser Board and welcome the opportunity to contribute my expertise and experience for the benefit of the continued success of CHZ."

Authorised for release by the Board

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ABOUT CHESSEY RESOURCES

Chesser Resources is an ASX listed gold exploration company with projects located in Senegal, West Africa. Chesser has announced a high-grade gold discovery at its Northern Arc target on its flagship Diamba Sud Gold project. The Company currently holds ~300km² of highly prospective ground in this underexplored world-class gold region. The Company has a corporate office located in Brisbane, Australia and a corporate and technical team based in Dakar, Senegal.

Diamba Sud is the Company's flagship project, covering 53.2km² over the gold-bearing Kedougou-Kenieba Inlier, Diamba Sud consists of two blocks referred to as DS1 in the north and DS2 in the south.

The Project is located ~2km to the west of the Senegal Mali Shear Zone (SMSZ), a major regional structure and host to numerous multimillion-ounce gold deposits including; B2Gold's 7.6Moz Fekola mine, Barrick's 18Moz Loulo-Goukoto complex and AngloGold Ashanti/IAMGold's Sadiola and Yatela mines. DS1 lies 7km to the west of the 5.5Moz Goukoto mine .

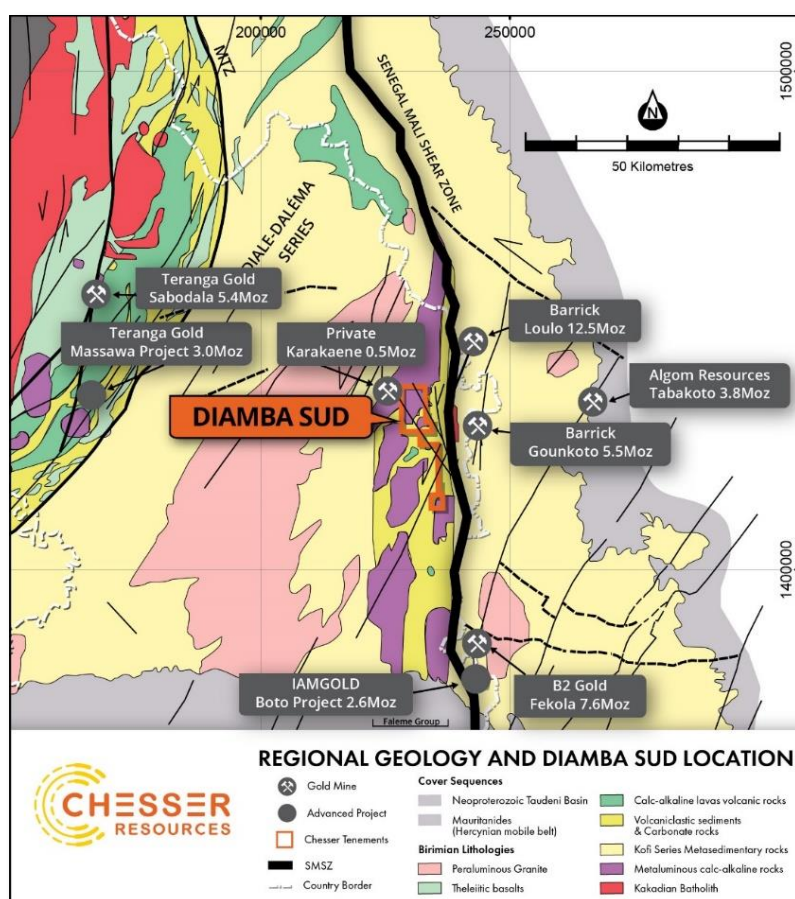


Figure 1: Schematic regional geology of eastern Senegal, showing the Diamba Sud Gold Project and its proximity to both the prolific SMSZ, the major gold operations and projects on or adjacent to splays off the SMSZ.