

Notice of change of interest of substantial shareholder**Form 604
Corporations Law
Section 671B**

To: SCA Property Group
Level 5, 50 Pitt Street
Sydney NSW 2000

1. Details of substantial shareholder

Legg Mason Asset Management Limited (ABN 76 004 838 849) and each of the bodies corporate listed in Annexure A
There was a change in the interests of the substantial holder on 3/04/2020
The previous notice was given to the company on 24/01/2020
The previous notice was dated 24/01/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice		
	Person's vote	Voting Power	Person's vote	Voting Power	
Fully Paid Ordinary	56,217,696.00	6.03%	66,491,038.00	7.05%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
3/04/2020	See Annexure B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest and Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected
See Annexure C			

5. Changes in associates

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company of scheme are as follows:

Name and ACN/ABN (if applicable)	Nature of association

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Nature of association
Legg Mason Asset Management Australia Limited	Level 47, 120 Collins Street, Melbourne VIC 3000

Dated

8/04/2020

Yours sincerely



Farhaana Desai
Compliance Manager

Legg Mason Asset Management Australia Limited

ANNEXURE A

Legg Mason, Inc. Subsidiaries

Name of Undertaking	Nature of Close Link
Legg Mason, Inc.	Parent Undertaking
Legg Mason & Co., LLC	Subsidiary of Parent Undertaking
Legg Mason Asset Management Australia Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management Hong Kong Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management (Japan) Co., Ltd.	Subsidiary of Parent Undertaking
Legg Mason Asset Management Singapore Pte. Limited	Subsidiary of Parent Undertaking
Legg Mason Charitable Foundation, Inc.	Subsidiary of Parent Undertaking
Legg Mason International Equities Limited	Subsidiary of Parent Undertaking
Legg Mason Investment Funds Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Europe) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Ireland) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Taiwan) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Holding (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Political Action Committee ("PAC")	Subsidiary of Parent Undertaking
Legg Mason Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna	Subsidiary of Parent Undertaking
Brandywine (UK) Holdings Limited	
The Baltimore Company	Subsidiary of Parent Undertaking
Legg Mason & Co (UK) Limited	Subsidiary of Parent Undertaking
Legg Mason Canada Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Commercial Real Estate Services, Inc.	Subsidiary of Parent Undertaking
Legg Mason Funding Ltd	Subsidiary of Parent Undertaking
Legg Mason Global Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings (Cayman) Limited	Subsidiary of Parent Undertaking
Legg Mason (Chile) Inversiones Holding Limitada	Subsidiary of Parent Undertaking
Legg Mason Investments Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Nominees Limited	Subsidiary of Parent Undertaking
Legg Mason Real Estate Securities Advisors, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Group, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Partners, Inc.	Subsidiary of Parent Undertaking
Legg Mason Tower, Inc.	Subsidiary of Parent Undertaking
LM BAM, Inc.	Subsidiary of Parent Undertaking
LM (BVI) Limited	Subsidiary of Parent Undertaking
LM Capital Support V, LLC	Subsidiary of Parent Undertaking
LM Holdings Limited	Subsidiary of Parent Undertaking
LM Holdings 2 Limited	Subsidiary of Parent Undertaking
LM International Holding LP	Subsidiary of Parent Undertaking
LM Tower, LLC	Subsidiary of Parent Undertaking
LMI Nominees Limited	Subsidiary of Parent Undertaking
Nova Scotia Company	Subsidiary of Parent Undertaking
Barrett Associates, Inc.	Subsidiary of Parent Undertaking
Brandywine Global Investment Management, LLC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Canada), ULC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Europe) Limited	Subsidiary of Parent Undertaking

Brandywine Global Investment Management (Asia) Pte. Limited	Subsidiary of Parent Undertaking
ClearBridge, LLC	Subsidiary of Parent Undertaking
ClearBridge Investments, LLC	Subsidiary of Parent Undertaking
ClearBridge Management Holdings LLC	Subsidiary of Parent Undertaking
Clarion Partners Holdings LLC	Subsidiary of Parent Undertaking
CP Intermediate Holdco, Inc.	Subsidiary of Parent Undertaking
Clarion Partners, LLC	Subsidiary of Parent Undertaking
Clarion Partners Europe, Ltd.	Subsidiary of Parent Undertaking
Clarion REIM South America Holdings, LLC	Subsidiary of Parent Undertaking
Clarion REIM South America Inwestimentos Imobiliarios LTDA	Subsidiary of Parent Undertaking
LM/Clarion I, LLC	Subsidiary of Parent Undertaking
LM/Clarion II, LLC	Subsidiary of Parent Undertaking
Legg Mason ClearBridge Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason Fund Asset Management, Inc.	Subsidiary of Parent Undertaking
Legg Mason Investor Services, LLC	Subsidiary of Parent Undertaking
Legg Mason Partners Fund Advisor, LLC	Subsidiary of Parent Undertaking
Legg Mason Private Portfolio Group, LLC	Subsidiary of Parent Undertaking
LM Pelican Holdings, L.P.	Subsidiary of Parent Undertaking
LMM, LLC	Subsidiary of Parent Undertaking
LMOBC, Inc.	Subsidiary of Parent Undertaking
LMP Select, LLC	Subsidiary of Parent Undertaking
Martin Currie Investment Management Limited	Subsidiary of Parent Undertaking
Martin Currie Fund Management Limited	Subsidiary of Parent Undertaking
Martin Currie Asia PTE Limited	Subsidiary of Parent Undertaking
Martin Currie Inc.	Subsidiary of Parent Undertaking
Permal Group Ltd	Subsidiary of Parent Undertaking
Permal Group LLC	Subsidiary of Parent Undertaking
Permal Group Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Management, LLC	Subsidiary of Parent Undertaking
Permal UK Limited	Subsidiary of Parent Undertaking
Permal Cayman International LP	Subsidiary of Parent Undertaking
Permal MEP Cayman LP	Subsidiary of Parent Undertaking
EnTrustPermal Group Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal LLC	Subsidiary of Parent Undertaking
QS Batterymarch Financial Management, Inc.	Subsidiary of Parent Undertaking
QS Investors Fund Management, LLC	Subsidiary of Parent Undertaking
QS Investors Holdings, LLC	Subsidiary of Parent Undertaking
QS Investors, LLC	Subsidiary of Parent Undertaking
RARE Infrastructure Limited	Subsidiary of Parent Undertaking
RARE Infrastructure Finance Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Sovereign Enterprise No. 1) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Europe) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (North America) Pty Limited	Subsidiary of Parent Undertaking
RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (UK) Limited	Subsidiary of Parent Undertaking
RARE Infrastructure USA, Inc.	Subsidiary of Parent Undertaking
Treasury RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE IP Trust	Subsidiary of Parent Undertaking
Legg Mason Australia Holdings Pty Limited	Subsidiary of Parent Undertaking

Legg Mason Royce Holdings, LLC	Subsidiary of Parent Undertaking
Royce & Associates, LP	Subsidiary of Parent Undertaking
Royce & Associates GP, LLC	Subsidiary of Parent Undertaking
Royce Fund Services, Inc.	Subsidiary of Parent Undertaking
Royce Management Company, LLC	Subsidiary of Parent Undertaking
Western Asset Management Company	Subsidiary of Parent Undertaking
Western Asset Management Company Ltd- Japan	Subsidiary of Parent Undertaking
Western Asset Management Company Limited- UK	Subsidiary of Parent Undertaking
Western Asset Management Company Pty Ltd- Australia	Subsidiary of Parent Undertaking
Western Asset Management Company Distribuidora de Titulos E Valores Mobiliarios Limitada	Subsidiary of Parent Undertaking
Western Asset Management Company Pte. Ltd.- Singapore	Subsidiary of Parent Undertaking
Batterymarch Asia GP, LTD	Subsidiary of Parent Undertaking
BGIM Capital Management, LLC	Subsidiary of Parent Undertaking
BMML, Inc.	Subsidiary of Parent Undertaking
Gray Seifert & Company, LLC	Subsidiary of Parent Undertaking
LM Asset Services, LLC	Subsidiary of Parent Undertaking
Martin Currie (Holdings) Limited	Subsidiary of Parent Undertaking
Martin Currie Limited	Subsidiary of Parent Undertaking
Martin Currie (Bermuda) Limited	Subsidiary of Parent Undertaking
China Healthcare GP Limited	Subsidiary of Parent Undertaking
China Development Capital GP Limited	Subsidiary of Parent Undertaking
Martin Currie Absolute Return Fund GP Limited	Subsidiary of Parent Undertaking
Moorgate Investment Management Limited (Dormant)	Subsidiary of Parent Undertaking
Martin Currie Trustees Limited (Dormant)	Subsidiary of Parent Undertaking
Pelican Holdings I, LLC	Subsidiary of Parent Undertaking
Pelican Holdings II, LLC	Subsidiary of Parent Undertaking
Permal Group Holdings Ltd.	Subsidiary of Parent Undertaking
Permal Group SAS	Subsidiary of Parent Undertaking
LM Cayco Ltd	Subsidiary of Parent Undertaking
Permal Investment Management Services Limited	Subsidiary of Parent Undertaking
Permal (Hong Kong) Ltd.	Subsidiary of Parent Undertaking
Permal Pte. Ltd.	Subsidiary of Parent Undertaking
Permal (Isle of Man) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Shanghai) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Beijing) Co., Ltd.	Subsidiary of Parent Undertaking
The St. James Bank & Trust Co. Ltd.	Subsidiary of Parent Undertaking
SJBTC Ltd.	Subsidiary of Parent Undertaking
W & P Fund Services Ltd.	Subsidiary of Parent Undertaking
Saintco Ltd.	Subsidiary of Parent Undertaking
Permal (PGI) LLC	Subsidiary of Parent Undertaking
Permal Asset Management LLC	Subsidiary of Parent Undertaking
Permal GP, LLC	Subsidiary of Parent Undertaking
Precidian Investments, LLC	Subsidiary of Parent Undertaking
Western Asset Holdings (Australia) Pty Ltd.	Subsidiary of Parent Undertaking
Western Asset Management (Cayman) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (UK) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (Brazil) Holdings Limitada	Subsidiary of Parent Undertaking
EnTrustPermal Partners Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal Partners LLC	Subsidiary of Parent Undertaking

EnTrust Permal FOF Management GP LLC	Subsidiary of Parent Undertaking
EnTrust Capital Management LP	Subsidiary of Parent Undertaking
EnTrust Securities LLC	Subsidiary of Parent Undertaking
EnTrust Partners Offshore LLC	Subsidiary of Parent Undertaking
EnTrust Partners Offshore LP	Subsidiary of Parent Undertaking
EnTrust Focus Partners LP	Subsidiary of Parent Undertaking
EnTrust Investment Management Pte. Ltd.	Subsidiary of Parent Undertaking
EnTrust Capital (UK) LLP	Subsidiary of Parent Undertaking
EnTrust Middle East Ltd.	Subsidiary of Parent Undertaking

Annexure B

Legg Mason Asset Management Australia Limited

04/03/20	B	15,002	6,637	Ordinary Shares
04/03/20	B	819,454	362,542	Ordinary Shares
04/03/20	B	140,210	62,335	Ordinary Shares
04/03/20	B	1,772,601	788,068	Ordinary Shares
04/02/20	B	78,323	35,671	Ordinary Shares
04/02/20	B	4,278,056	1,948,379	Ordinary Shares
03/30/20	B	7,356	3,277	Ordinary Shares
03/30/20	B	15,376	6,850	Ordinary Shares
03/30/20	B	12,637	5,630	Ordinary Shares
03/30/20	B	197,336	87,916	Ordinary Shares
03/30/20	B	91,378	40,710	Ordinary Shares
03/27/20	B	16,681	7,384	Ordinary Shares
03/30/20	B	7,977	3,531	Ordinary Shares
03/27/20	B	16,681	43,878	Ordinary Shares
03/27/20	B	7,977	3,531	Ordinary Shares
03/27/20	B	99,125	43,878	Ordinary Shares
03/27/20	B	214,063	94,756	Ordinary Shares
03/27/20	B	40,053	16,654	Ordinary Shares
03/27/20	B	12,884	5,357	Ordinary Shares
03/27/20	B	13,708	6,068	Ordinary Shares
03/27/20	B	219,836	91,652	Ordinary Shares
03/27/20	B	17,692	7,376	Ordinary Shares
03/27/20	B	36,991	15,422	Ordinary Shares
03/27/20	B	30,405	12,676	Ordinary Shares
03/27/20	B	474,748	197,927	Ordinary Shares
03/26/20	B	603,181	237,473	Ordinary Shares
03/26/20	B	93,072	36,863	Ordinary Shares
03/26/20	S	674,714	264,999	Ordinary Shares
03/26/20	B	26,311	10,334	Ordinary Shares
03/26/20	B	32,012	12,573	Ordinary Shares
03/26/20	B	15,312	6,014	Ordinary Shares
03/26/20	B	190,242	74,719	Ordinary Shares
03/26/20	B	410,836	161,359	Ordinary Shares
03/26/20	B	38,628	15,208	Ordinary Shares
03/26/20	B	47,000	18,504	Ordinary Shares
03/26/20	B	22,482	8,851	Ordinary Shares
03/26/20	B	279,309	109,964	Ordinary Shares
03/26/20	B	5,961	2,361	Ordinary Shares
03/26/20	B	7,251	2,872	Ordinary Shares
03/26/20	B	3,469	1,374	Ordinary Shares
03/26/20	B	43,098	17,070	Ordinary Shares
03/25/20	B	966,217	416,886	Ordinary Shares
03/25/20	B	447,418	193,044	Ordinary Shares
03/25/20	B	36,012	15,538	Ordinary Shares
03/25/20	B	75,286	32,483	Ordinary Shares
03/25/20	B	61,878	26,698	Ordinary Shares

03/25/20	B	56,005	23,568	Ordinary Shares
03/24/20	B	717,819	334,632	Ordinary Shares
03/24/20	B	475,085	220,171	Ordinary Shares
03/24/20	B	1,550,161	722,652	Ordinary Shares
03/24/20	B	99,275	46,280	Ordinary Shares
03/24/20	B	120,788	56,309	Ordinary Shares
03/24/20	B	57,774	26,933	Ordinary Shares
03/23/20	B	42,537	20,837	Ordinary Shares
03/23/20	B	51,756	25,353	Ordinary Shares
03/23/20	B	24,756	12,127	Ordinary Shares
03/23/20	B	307,568	150,665	Ordinary Shares
03/23/20	B	664,208	325,369	Ordinary Shares
03/23/20	B	1,109,411	535,301	Ordinary Shares
03/23/20	B	822,521	396,874	Ordinary Shares
03/23/20	B	960,799	463,594	Ordinary Shares
03/23/20	B	92,336	44,553	Ordinary Shares
03/23/20	B	184,249	88,902	Ordinary Shares
03/23/20	B	132,512	63,938	Ordinary Shares
03/23/20	B	58,903	28,421	Ordinary Shares
03/20/20	B	340,589	154,420	Ordinary Shares
03/20/20	B	157,714	71,506	Ordinary Shares
03/20/20	B	12,693	5,755	Ordinary Shares
03/20/20	B	26,538	12,032	Ordinary Shares
03/20/20	B	21,811	9,889	Ordinary Shares
03/20/20	B	1,359,832	620,588	Ordinary Shares
03/20/20	B	629,685	287,370	Ordinary Shares
03/20/20	B	50,682	23,130	Ordinary Shares
03/20/20	B	105,958	48,356	Ordinary Shares
03/20/20	B	87,085	39,743	Ordinary Shares
03/20/20	B	360,396	162,972	Ordinary Shares
03/20/20	B	1,548,451	701,037	Ordinary Shares
03/10/20	B	53,368	18,462	Ordinary Shares
02/28/20	B	39,676	13,178	Ordinary Shares
02/26/20	S	510,226	167,799	Ordinary Shares
02/21/20	S	38,739	12,357	Ordinary Shares
02/13/20	S	467,715	150,502	Ordinary Shares
02/07/20	B	50,524	16,702	Ordinary Shares
02/04/20	S	321,794	108,531	Ordinary Shares
01/29/20	B	92,651	31,875	Ordinary Shares
01/22/20	S	216,865	76,848	Ordinary Shares
01/20/20	B	65,491	23,135	Ordinary Shares
01/20/20	B	26,847	9,453	Ordinary Shares
01/17/20	B	1,128,600	400,000	Ordinary Shares
01/16/20	B	1,529,324	549,405	Ordinary Shares
01/07/20	B	755,356	273,908	Ordinary Shares
12/23/19	B	62,005	22,425	Ordinary Shares
12/20/19	S	443,741	161,572	Ordinary Shares
12/12/19	S	361,547	134,574	Ordinary Shares
12/09/19	B	36,571	13,727	Ordinary Shares
12/09/19	B	300,594	112,827	Ordinary Shares
12/09/19	B	626,154	235,025	Ordinary Shares

12/09/19	B	14,301	5,368	Ordinary Shares
12/09/19	B	50,628	19,003	Ordinary Shares
12/06/19	B	14,910	5,616	Ordinary Shares
12/06/19	B	184,392	69,451	Ordinary Shares
12/06/19	B	4,211	1,586	Ordinary Shares
12/06/19	B	84,775	31,751	Ordinary Shares
12/06/19	B	696,790	260,970	Ordinary Shares
12/06/19	B	117,357	43,954	Ordinary Shares
12/06/19	B	1,451,460	543,618	Ordinary Shares
12/06/19	B	10,152	3,816	Ordinary Shares
12/06/19	B	83,440	31,365	Ordinary Shares
12/06/19	B	3,969	1,492	Ordinary Shares
12/06/19	B	14,054	5,283	Ordinary Shares
12/06/19	B	173,808	65,334	Ordinary Shares
12/06/19	B	10,769	4,056	Ordinary Shares
12/06/19	B	88,520	33,341	Ordinary Shares
12/06/19	B	33,153	12,417	Ordinary Shares

Annexure C

Holder of relevant interest and Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected	
Legg Mason Asset Management Australia Limited	BBH	Register and beneficial holder	8,839,202.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNP	Register and beneficial holder	825,203.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNYM	Register and beneficial holder	272,099.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Citi	Register and beneficial holder	34,239,543.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	JP Morgan	Register and beneficial holder	559,847.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	NCS	Register and beneficial holder	737,128.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Northern Trust	Register and beneficial holder	1,257,327	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	RBC	Register and beneficial holder		Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Statestreet	Register and beneficial holder	468,279.00	Fully Paid ordinary