

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial shareholder**

<u>To Company Name/Scheme</u>	VOCUS GROUP LIMITED
ACN	ACN 084 115 499

1. Details of substantial holder

Name The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")

ACN/ARSN (if applicable) Not applicable

The holder became a substantial holder on 06 April 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully Paid Ordinary Shares	31,058,737	31,058,737	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
The Goldman Sachs Group Inc ("GSGI")	GSGI has a relevant interest in fully paid ordinary shares by virtue of section 608(3) of the Corporations Act 2001.	31,058,737	Fully Paid Ordinary Shares
Goldman Sachs Asset Management, L.P. ("GSAMLPL")	GSAMLPL has a relevant interest in fully paid ordinary shares in its capacity as investment manager for a range of client portfolios.	51,608	Fully Paid Ordinary Shares
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	GAUS beneficially owns fully paid ordinary shares.	30,957,028	Fully Paid Ordinary Shares
Goldman Sachs International ("GSI")	Holder of shares subject to an obligation to return under the securities lending agreements (see Annexure B).	50,100	Fully Paid Ordinary Shares
GSI	GSI beneficially owns fully paid ordinary shares.	1	Fully Paid Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	
GSAML P	Bank of New York Mellon	Various Clients	51,608	Fully Paid Ordinary Shares
GAUS	HSBC Custody Nominees Australia Limited	GAUS	30,957,028	Fully Paid Ordinary Shares
GSI	HSBC Custody Nominees Australia Limited	GSI	50,101	Fully Paid Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities
Please refer to Annexure B and C.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000, Australia
GSAML P	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
GAUS	Level 17, 101 Collins Street, Melbourne, Victoria 3000, Australia
GSI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia
Bank of New York Mellon	One Wall Street, 15 th Floor, New York, NY 10286

Signature

Print name	Jessica Kwan (signing under power of attorney in accordance with section 52 of the Corporations Act)	Capacity	Authorised Person
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Sign here		Date	08 April 2020
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Annexure A

(This is Annexure A of two (2) pages referred to in Form 603, Notice of initial substantial shareholder)

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2019 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding S.a r.l.	Luxembourg
Goldman Sachs Financial Markets, L.P.	Delaware
Farringdon Street (Luxembourg) Holdings S.A R.L.	Luxembourg
Goldman, Sachs & Co. Wertpapier GMBH	Germany
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Group Holdings (U.K.) Limited	United Kingdom
ELQ Investors VIII Ltd	United Kingdom
Titanium UK Holdco 1 Limited	United Kingdom
Titanium Luxco 2 S.A R.L.	Luxembourg
Titanium Capital Co 1 Limited	United Kingdom
J. Aron & Company LLC	New York
Horizon Fundo De Investimento Multimercado Credito Privado — Investimento No Exterior	Brazil
GSAM Holdings LLC	Delaware
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management International Holdings L.L.C.	Delaware
Goldman Sachs Asset Management Co., Ltd.	Japan
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs (Asia) Finance	Mauritius
Goldman Sachs Holdings (Singapore) Pte. Ltd.	Singapore
J. Aron & Company (Singapore) Pte.	Singapore
Goldman Sachs Equity Investments (Singapore) Pte. Ltd.	Singapore
Goldman Sachs Holdings ANZ Pty Limited	Australia
Goldman Sachs Financial Markets Pty Ltd	Australia
Goldman Sachs Australia Pty Ltd	Australia
Goldman Sachs Holdings (Hong Kong) II Limited	Hong Kong
Goldman Sachs Holdings (Hong Kong) III Limited	Hong Kong
Japan Solar Investments Limited	Hong Kong
Goldman Sachs Japan Solar Holdings GK	Japan
Jade Dragon ANZ Investments Pte. Ltd.	Singapore
Goldman Sachs (Cayman) Holding Company	Cayman Islands
Goldman Sachs Bank Europe SE	Germany
GS Finance Corp.	Delaware
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Mortgage Company	New York

Name	State or Jurisdiction of Organization of Entity
GS Financial Services II, LLC	Delaware
GS Funding Europe III Ltd	United Kingdom
GS Funding Europe VI Ltd	United Kingdom
GS Funding Europe	United Kingdom
GS Funding Europe I Ltd.	Cayman Islands
GS Funding Europe II Ltd.	Cayman Islands
GS Funding Europe V Limited	United Kingdom
MTGLQ Investors, L.P.	Delaware
GSSG Holdings LLC	Delaware
Goldman Sachs Specialty Lending Group, L.P.	Delaware
Special Situations Investing Group II, LLC	Delaware
Special Situations Investing Group III, Inc.	Delaware
GS Asian Venture (Delaware) L.L.C.	Delaware
Asia Investing Holdings Pte. Ltd.	Singapore
Mercer Investments (Singapore) PTE. Ltd.	Singapore
Austreo Commercial Ventures PTY Ltd	Australia
GSFS Investments I Corp.	Delaware
ELQ Holdings (Del) LLC	Delaware
ELQ Holdings (UK) Ltd	United Kingdom
Victor Acquisitions Limited	United Kingdom
GP Offices & Apartments — S.R.L.	Italy
ALQ Holdings (Del) LLC	Delaware
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
ELQ Investors IX Ltd	United Kingdom
ELQ Investors II Ltd	United Kingdom
GLQC S.A.R.L.	Luxembourg
GS Diversified Funding LLC	Delaware
Hull Trading Asia Limited	Hong Kong
Goldman Sachs LLC	Mauritius
Broad Street Principal Investments Superholdco LLC	Delaware
Broad Street Principal Investments, L.L.C.	Delaware
BSPI Intermediate Holdings, L.L.C.	Delaware
BSPI Holdings, L.L.C.	Delaware
Broad Street Investments Holding (Singapore) PTE. Ltd.	Singapore
Broad Street Credit Holdings Europe S.A R.L.	Luxembourg
Broad Street Brazil Holdings I, Ltd.	Cayman Islands
Brazil Holdings I, Ltd.	Cayman Islands
Broad Street Brazil Holdings II, L.L.C.	Delaware
Broad Street Brazil Investments Fundo De Investimento Em Participacoes	Brazil
HGP San Mateo Owner LLC	Delaware
Broad Street Credit Holdings LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado — Investimento No Exterior Credito Privado	Brazil
Goldman Sachs PSI Global Holdings, LLC	Delaware

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Jessica Kwan (signing under power of attorney in accordance with section 52 of the Corporations Act)	Capacity	Authorised Person
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Sign here		Date	08 April 2020
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Annexure C

(This is Annexure C of four (4) pages referred to in Form 603, Notice of initial substantial shareholder)

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities	
GSAMLP	12/09/2019	21	7	Ordinary Fully Paid Shares
GAUS	12/09/2019	19,963	6,699	Ordinary Fully Paid Shares
GAUS	12/10/2019	60,086	20,231	Ordinary Fully Paid Shares
GAUS	12/11/2019	7,738	2,609	Ordinary Fully Paid Shares
GAUS	12/11/2019	51,463	17,341	Ordinary Fully Paid Shares
GAUS	12/11/2019	340,478	114,639	Ordinary Fully Paid Shares
GAUS	12/12/2019	27,726	9,304	Ordinary Fully Paid Shares
GAUS	12/12/2019	66,642	22,980	Ordinary Fully Paid Shares
GSAMLP	12/13/2019	6	2	Ordinary Fully Paid Shares
GAUS	12/13/2019	2,475,109	853,486	Ordinary Fully Paid Shares
GAUS	12/16/2019	82,824	27,981	Ordinary Fully Paid Shares
GAUS	12/16/2019	465,060	157,115	Ordinary Fully Paid Shares
GAUS	12/16/2019	741,483	250,501	Ordinary Fully Paid Shares
GAUS	12/16/2019	1,182,754	399,579	Ordinary Fully Paid Shares
GAUS	12/16/2019	15,327	5,178	Ordinary Fully Paid Shares
GAUS	12/16/2019	8,463	2,859	Ordinary Fully Paid Shares
GAUS	12/16/2019	4,555	1,539	Ordinary Fully Paid Shares
GAUS	12/16/2019	28,647	9,678	Ordinary Fully Paid Shares
GAUS	12/16/2019	32,954	11,133	Ordinary Fully Paid Shares
GSAMLP	12/17/2019	6	2	Ordinary Fully Paid Shares
GSAMLP	12/17/2019	9	3	Ordinary Fully Paid Shares
GSAMLP	12/18/2019	18	6	Ordinary Fully Paid Shares
GSAMLP	12/18/2019	3	1	Ordinary Fully Paid Shares
GAUS	12/18/2019	773,723	261,393	Ordinary Fully Paid Shares
GSAMLP	12/19/2019	3	1	Ordinary Fully Paid Shares
GAUS	12/19/2019	96,342	32,994	Ordinary Fully Paid Shares
GAUS	12/24/2019	51,001	16,832	Ordinary Fully Paid Shares
GAUS	12/27/2019	42,560	14,427	Ordinary Fully Paid Shares
GAUS	12/27/2019	1,269	430	Ordinary Fully Paid Shares
GAUS	01/02/2020	35,741	12,497	Ordinary Fully Paid Shares
GAUS	01/02/2020	34,014	11,893	Ordinary Fully Paid Shares
GAUS	01/02/2020	77,277	27,020	Ordinary Fully Paid Shares
GAUS	01/03/2020	117,235	40,426	Ordinary Fully Paid Shares
GAUS	01/03/2020	54,685	18,857	Ordinary Fully Paid Shares
GSI	01/07/2020	N/A	51,000	Ordinary Fully Paid Shares
GAUS	01/07/2020	1,428	501	Ordinary Fully Paid Shares
GAUS	01/08/2020	39,703	13,882	Ordinary Fully Paid Shares
GAUS	01/14/2020	8,576	2,647	Ordinary Fully Paid Shares
GSAMLP	01/15/2020	2,289	686	Ordinary Fully Paid Shares
GAUS	01/15/2020	38,596	11,767	Ordinary Fully Paid Shares
GAUS	01/15/2020	14,616	4,456	Ordinary Fully Paid Shares

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities	
GAUS	01/15/2020	12,917	3,938	Ordinary Fully Paid Shares
GAUS	01/17/2020	142,688	41,967	Ordinary Fully Paid Shares
GAUS	01/17/2020	56,005	16,472	Ordinary Fully Paid Shares
GAUS	01/17/2020	41,579	12,229	Ordinary Fully Paid Shares
GAUS	01/20/2020	136,996	41,514	Ordinary Fully Paid Shares
GAUS	01/20/2020	4,528	1,372	Ordinary Fully Paid Shares
GAUS	01/22/2020	76,224	23,310	Ordinary Fully Paid Shares
GAUS	01/24/2020	27,443	8,316	Ordinary Fully Paid Shares
GAUS	01/24/2020	2,178	660	Ordinary Fully Paid Shares
GAUS	01/28/2020	114,510	34,700	Ordinary Fully Paid Shares
GAUS	01/28/2020	1,036,797	314,181	Ordinary Fully Paid Shares
GAUS	01/29/2020	86,084	26,569	Ordinary Fully Paid Shares
GAUS	01/30/2020	268,336	82,060	Ordinary Fully Paid Shares
GAUS	02/03/2020	93,018	27,439	Ordinary Fully Paid Shares
GAUS	02/03/2020	1,129	333	Ordinary Fully Paid Shares
GAUS	02/04/2020	32,090	9,695	Ordinary Fully Paid Shares
GAUS	02/06/2020	20,332	5,980	Ordinary Fully Paid Shares
GAUS	02/07/2020	38,982	11,533	Ordinary Fully Paid Shares
GAUS	02/07/2020	3,588	1,028	Ordinary Fully Paid Shares
GAUS	02/10/2020	38,928	11,532	Ordinary Fully Paid Shares
GAUS	02/11/2020	1,282	376	Ordinary Fully Paid Shares
GAUS	02/11/2020	1,282	376	Ordinary Fully Paid Shares
GAUS	02/12/2020	2,312	674	Ordinary Fully Paid Shares
GAUS	02/12/2020	175,077	51,043	Ordinary Fully Paid Shares
GAUS	02/12/2020	90,483	26,380	Ordinary Fully Paid Shares
GAUS	02/13/2020	6,230	1,827	Ordinary Fully Paid Shares
GAUS	02/13/2020	34,444	10,101	Ordinary Fully Paid Shares
GAUS	02/13/2020	1,685	494	Ordinary Fully Paid Shares
GAUS	02/13/2020	5,783	1,696	Ordinary Fully Paid Shares
GAUS	02/13/2020	175,666	51,515	Ordinary Fully Paid Shares
GAUS	02/14/2020	84,547	24,940	Ordinary Fully Paid Shares
GAUS	02/17/2020	1,173	345	Ordinary Fully Paid Shares
GAUS	02/18/2020	521	154	Ordinary Fully Paid Shares
GAUS	02/18/2020	75,651	22,382	Ordinary Fully Paid Shares
GAUS	02/19/2020	122,764	36,646	Ordinary Fully Paid Shares
GAUS	02/19/2020	7,819	2,334	Ordinary Fully Paid Shares
GAUS	02/20/2020	54,269	14,950	Ordinary Fully Paid Shares
GAUS	02/20/2020	114,933	31,662	Ordinary Fully Paid Shares
GAUS	02/20/2020	30,122	8,298	Ordinary Fully Paid Shares
GAUS	02/21/2020	3,004	832	Ordinary Fully Paid Shares
GAUS	02/21/2020	55,233	15,300	Ordinary Fully Paid Shares
GAUS	02/24/2020	36,517	9,923	Ordinary Fully Paid Shares
GAUS	02/25/2020	75,770	21,224	Ordinary Fully Paid Shares
GAUS	02/26/2020	54,122	15,034	Ordinary Fully Paid Shares
GAUS	02/26/2020	81,252	22,570	Ordinary Fully Paid Shares

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities	
GAUS	02/26/2020	13,572	3,770	Ordinary Fully Paid Shares
GAUS	02/27/2020	26,716	7,421	Ordinary Fully Paid Shares
GAUS	02/27/2020	4,784	1,329	Ordinary Fully Paid Shares
GAUS	02/27/2020	94,777	26,327	Ordinary Fully Paid Shares
GAUS	02/28/2020	80,312	22,623	Ordinary Fully Paid Shares
GAUS	02/28/2020	133,743	37,674	Ordinary Fully Paid Shares
GAUS	02/28/2020	103,984	30,228	Ordinary Fully Paid Shares
GAUS	02/28/2020	26,142	7,364	Ordinary Fully Paid Shares
GAUS	02/28/2020	19,117	5,385	Ordinary Fully Paid Shares
GAUS	02/28/2020	2,492	702	Ordinary Fully Paid Shares
GAUS	02/28/2020	25,826	7,275	Ordinary Fully Paid Shares
GAUS	03/02/2020	174,140	50,622	Ordinary Fully Paid Shares
GAUS	03/02/2020	71,425	20,763	Ordinary Fully Paid Shares
GAUS	03/02/2020	57,420	16,692	Ordinary Fully Paid Shares
GAUS	03/03/2020	397,610	119,045	Ordinary Fully Paid Shares
GAUS	03/03/2020	77,645	23,247	Ordinary Fully Paid Shares
GAUS	03/03/2020	13,360	4,000	Ordinary Fully Paid Shares
GAUS	03/04/2020	164,242	49,620	Ordinary Fully Paid Shares
GAUS	03/05/2020	44,698	13,504	Ordinary Fully Paid Shares
GAUS	03/09/2020	23,116	6,779	Ordinary Fully Paid Shares
GAUS	03/10/2020	47,210	14,306	Ordinary Fully Paid Shares
GAUS	03/10/2020	3	1	Ordinary Fully Paid Shares
GAUS	03/10/2020	101,639	32,893	Ordinary Fully Paid Shares
GAUS	03/11/2020	109,385	33,147	Ordinary Fully Paid Shares
GAUS	03/11/2020	13,900	4,212	Ordinary Fully Paid Shares
GAUS	03/12/2020	17,232	5,436	Ordinary Fully Paid Shares
GAUS	03/12/2020	18,031	5,688	Ordinary Fully Paid Shares
GAUS	03/12/2020	3,199	1,009	Ordinary Fully Paid Shares
GAUS	03/13/2020	6,068	2,078	Ordinary Fully Paid Shares
GAUS	03/13/2020	33,863	11,597	Ordinary Fully Paid Shares
GAUS	03/13/2020	6,976	2,389	Ordinary Fully Paid Shares
GAUS	03/16/2020	12,295	4,284	Ordinary Fully Paid Shares
GAUS	03/16/2020	79,668	27,759	Ordinary Fully Paid Shares
GAUS	03/17/2020	85,233	34,230	Ordinary Fully Paid Shares
GAUS	03/17/2020	6,118	2,457	Ordinary Fully Paid Shares
GAUS	03/18/2020	240,767	94,790	Ordinary Fully Paid Shares
GAUS	03/18/2020	23,739	9,346	Ordinary Fully Paid Shares
GAUS	03/19/2020	70,880	33,277	Ordinary Fully Paid Shares
GAUS	03/19/2020	16,909	7,226	Ordinary Fully Paid Shares
GAUS	03/20/2020	101,565	47,683	Ordinary Fully Paid Shares
GAUS	03/20/2020	97,624	45,833	Ordinary Fully Paid Shares
GAUS	03/23/2020	5,562	2,461	Ordinary Fully Paid Shares
GAUS	03/23/2020	48,952	21,660	Ordinary Fully Paid Shares
GAUS	03/23/2020	47,600	21,062	Ordinary Fully Paid Shares
GAUS	03/23/2020	199,712	88,368	Ordinary Fully Paid Shares

