

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QANTAS AIRWAYS LIMITED
ABN	16 009 661 901

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jacqueline Cherie Hey
Date of last notice	3 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Rights under the Qantas Non-Executive Director Fee Sacrifice Share Plan (NED Plan). The indirect interest was held by Pacific Custodians Pty Ltd as trustee of the Employee Share Plan (ESP) Trust. The Rights were held on behalf of Ms Hey in the ESP Trust.
Date of change	9 April 2020
No. of securities held prior to change	2,649 Rights granted under the NED Plan 38,170 ordinary shares
Class	Rights
Number acquired	Nil
Number disposed	2,649 Rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not applicable
No. of securities held after change	38,170 ordinary shares

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Lapse of Rights under the NED Plan.</p> <p>The NED Plan facilitates NEDs sacrificing a percentage of their base or total fees to acquire Rights to Qantas Shares. Subject to the rules of the Plan, the Rights convert to Shares on the Conversion Date, which is approximately six months from the Grant Date.</p> <p>In light of the Coronavirus impact on Qantas Group operations, the Board has decided to take a 100 per cent fee reduction until at least the end of the 2019-20 financial year (refer to the "Qantas Group Impact of Coronavirus-related Network Cuts" ASX and Media Release for further information). Following this decision and the absence of Director fees from which a sacrifice might be made, the Board has also agreed that all NED Plan participants may withdraw from the NED Plan for the period.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable



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Andrew Finch
Group General Counsel & Company Secretary
9 April 2020