

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Sims Limited

ACN/ARSN 114 838 630

1. Details of substantial holder (1)

Name Dimensional Entities

ACN/ARSN (if applicable) See Annexure A

The holder ceased to be substantial holder on 8/4/2020

The previous notice was given to the company on 18/09/2015

The previous notice was dated 18/09/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		See Annexure B			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

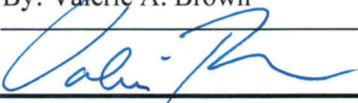
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	See Annexure C

Signature

Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner

print name	By: Valerie A. Brown	capacity	Assistant Secretary and Vice President
sign here		date	April 9, 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form. (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange. (c) The person must give a copy of this notice: (i) within 2 business days after they become aware of the information; or (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if: (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and (B) the person becomes aware of the information during the bid period.
Annexures	To make any annexure conform to the regulations, you must 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides 2 show the corporation name and ACN or ARBN 3 number the pages consecutively 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied 5 identify the annexure with a mark such as A, B, C, etc 6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i> 7 sign and date the annexure The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

ANNEXURE A
Sims Limited
ACN 114 838 630

1. DETAILS OF SUBSTANTIAL HOLDERS

In this Form 605, references to the "Dimensional Entities" are references to the following persons and entities and their respective associates and related bodies corporate:

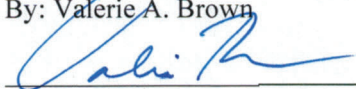
Name	DFA Australia Limited (a subsidiary of Dimensional Fund Advisors LP) ACN 065 937 671
Name	Dimensional Fund Advisors LP
Name	Dimensional Fund Advisors Ltd. (a subsidiary of Dimensional Fund Advisors LP)
Name	Dimensional Fund Advisors Canada ULC (a subsidiary of DFA Canada LLC)
Name	DFA Canada LLC (a subsidiary of Dimensional Fund Advisors LP)
Name	Dimensional Fund Advisors Pte. Ltd. (a subsidiary of Dimensional Advisors Ltd.)
Name	Dimensional Advisors Ltd. (a subsidiary of Dimensional Fund Advisors LP)
Name	Dimensional Holdings Inc. (general partner of Dimensional Fund Advisors LP)
Name	Dimensional Holdings LLC (limited partner of Dimensional Fund Advisors LP)
Name	David Booth
Name	Rex Sinquefield

This is Annexure "A" referred to in Form 605: Notice of ceasing to be a substantial holder

Date: April 9, 2020

Print Name: Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner
By: Valerie A. Brown

Signature:



Capacity: Assistant Secretary and Vice President

ANNEXURE B
Sims Limited
ACN 114 838 630

2. CHANGES IN RELEVANT INTERESTS

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	The companies and individuals comprising the Dimensional Entities (as defined above) hold the following relevant interests in ordinary fully paid shares in SIMS LTD:				
	(a) Registered Schemes				
	DFA Australia Limited has the power to exercise, or control the exercise of, voting rights attached to these securities and /or the power to dispose of, or control the exercise of the disposal of these securities as responsible entity of the following registered managed investment schemes:				
Mar 20 2019 - Dec 31 2019	Dimensional Australian Core Equity Trust	Purchase/Sale/Transfer	\$ 2,983,602.23	272,040	272,040
Nov 07 2019 - Mar 11 2020	Dimensional Australian Core Imputation Trust	Purchase/Sale	\$ (74,095.63)	(10,211)	(10,211)
Mar 20 2019 - Apr 01 2020	Dimensional Australian Small Company Trust	Purchase/Sale/Transfer	\$ (210,978.84)	(30,932)	(30,932)
Jun 20 2019 - Mar 31 2020	Dimensional Australian Value Trust	Purchase/Sale/Transfer	\$ (1,778,325.72)	(271,489)	(271,489)

Mar 27 2019 - Mar 12 2020	Dimensional Australian Sustainability Trust	Purchase/Transfer	\$	473,350.06	46,674	46,674
	(b) Institutional Mandates					
	DFA Australia Limited has the power to exercise, or control the exercise of, voting rights attached to these securities and /or the power to dispose of, or control the exercise of the disposal of these securities under the following mandates with institutional investors:					
Jun 21 2019 - Oct 23 2019	Separate Account advised by DFA Australia Limited	Purchase/Sale/Transfer	\$	45,554.05	4,263	4,263
Sep 19 2019 - Sep 30 2019	Separate Account advised by DFA Australia Limited	Transfer	\$	(357,720.90)	(33,801)	(33,801)
Jun 14 2019 - Jul 24 2019	Separate Account advised by DFA Australia Limited	Purchase/Sale	\$	(308,272.86)	(31,542)	(31,542)
Feb 25 2019 - Apr 03 2019	Separate Account advised by DFA Australia Limited	Purchase	\$	1,495,170.44	129,460	129,460
Jun 27 2019 - Jul 12 2019	Separate Account advised by DFA Australia Limited	Sale/Transfer	\$	(7,271,631.23)	(669,259)	(669,259)
Feb 20 2019 - Mar 17 2020	Separate Account advised by DFA Australia Limited	Purchase/Sale	\$	6,835.32	(2,060)	(2,060)
Jan 24 2019 - Oct 29 2019	Separate Account advised by DFA Australia Limited	Sale/Transfer	\$	(2,288,123.50)	(225,965)	(225,965)
	(c) Other Dimensional Entities Funds and Mandates					
	DFA Australia Limited has the power to dispose of, or to control the exercise of the power to dispose of, these securities under sub-advisory agreements and consulting services agreements with other members of the Dimensional Entities in relation to the following mutual funds and mandates:					
Feb 26 2019	Separate Account Advised by Dimensional Fund Advisors LP	Purchase	\$	62,435.05	5,432	5,432
Dec 05 2019	Separate Account Advised by Dimensional Fund Advisors LP	Purchase	\$	48,996.97	4,615	4,615
Mar 18 2020	AZL DFA International Core Equity Fund, a series of Allianz Variable Insurance Products Trust	Purchase	\$	35,705.96	5,033	5,033

Jul 31 2019 - Mar 31 2020	Old Westbury Small & Mid Cap Fund, a series of Old Westbury Funds, Inc.	Sale	\$	(262,059.62)	(29,478)	(29,478)
Feb 25 2019 - Mar 21 2019	DFA International Core Equity Fund	Purchase	\$	90,870.24	8,176	8,176
Aug 19 2019 - Oct 18 2019	Separate Account advised by Dimensional Fund Advisors LP	Purchase/Transfer	\$	(1,111,074.53)	(112,847)	(112,847)
Mar 13 2020	Separate Account advised by Dimensional Fund Advisors Ltd.	Sale	\$	(32,564.14)	(4,730)	(4,730)
Jul 01 2019 - Jan 08 2020	International Core Equity Portfolio of DFA Investment Dimensions Group Inc.	Sale/Transfer	\$	1,311,673.63	109,879	109,879
Mar 04 2019 - Jul 22 2019	International Social Core Equity Portfolio of DFA Investment Dimensions Group Inc.	Purchase/Sale	\$	(29,469.00)	(2,803)	(2,803)
Jan 16 2019	CSTG&E International Social Core Equity Portfolio of DFA Investment Dimensions Group Inc.	Sale	\$	(32,727.82)	(3,187)	(3,187)
Jan 25 2019 - Mar 16 2020	International Vector Equity Portfolio of DFA Investment Dimensions Group Inc.	Purchase/Transfer	\$	337,016.05	34,058	34,058
Jan 20 2020	Separate Account advised by Dimensional Fund Advisors LP	Sale	\$	(204,467.55)	(17,577)	(17,577)
May 24 2019 - Mar 25 2020	International Sustainability Core 1 Portfolio of DFA Investment Dimensions Group Inc.	Purchase/Transfer	\$	485,949.43	55,477	55,477
Jun 17 2019 - Jul 11 2019	Global Core Equity Fund of Dimensional Funds plc	Transfer	\$	65,886.84	6,440	6,440
Mar 21 2019 - Apr 01 2020	Global Small Companies Fund of Dimensional Funds plc	Purchase	\$	113,479.60	13,067	13,067
Jan 07 2020	Global Sustainability Core Equity Fund of Dimensional Funds plc	Transfer	\$	32,614.96	2,933	2,933
Jun 14 2019 - Sep 19 2019	Global Targeted Value Fund of Dimensional Funds plc	Purchase/Transfer	\$	116,340.21	10,948	10,948
May 06 2019 - Apr 03 2020	World Equity Fund of Dimensional Funds plc	Purchase	\$	82,725.52	9,510	9,510
Jun 20 2019 - Aug 06 2019	World ex U.S. Core Equity Portfolio of DFA Investment Dimensions Group Inc.	Purchase/Transfer	\$	201,155.26	19,572	19,572
Oct 28 2019	Pacific Basin Small Companies Fund of Dimensional Funds plc	Transfer	\$	26,689.20	2,901	2,901
Oct 31 2019	VA International Small Portfolio of DFA Investment Dimensions Group Inc.	Transfer	\$	34,267.75	3,665	3,665

Jun 25 2019	JNL/DFA International Core Equity Fund of JNL Series Trust	Purchase	\$	31,599.06	2,977	2,977
Feb 22 2019 - Mar 22 2019	International Small Company Fund, a series of John Hancock Funds II	Purchase	\$	280,413.73	25,844	25,844
Apr 18 2019	International Small Company Trust of John Hancock Variable Insurance Trust	Sale	\$	(31,625.77)	(2,995)	(2,995)
Sep 25 2019	Sub-advised Fund advised by Dimensional Fund Advisors LP	Transfer	\$	(249,367.86)	(24,234)	(24,234)
Jun 04 2019 - Nov 08 2019	Sub-advised Fund advised by Dimensional Fund Advisors LP	Purchase/Sale	\$	(1,364.37)	-	-
Jul 19 2019 - Aug 02 2019	LVIP Dimensional International Core Equity Fund, a series of Lincoln Variable Insurance Products Trust	Purchase	\$	61,539.21	5,961	5,961
Mar 29 2019 - Feb 11 2020	Separate Account advised by Dimensional Fund Advisors LP	Purchase/Sale	\$	23.03	(5)	(5)
Mar 18 2019 - Mar 19 2019	M International Equity Fund	Purchase	\$	47,511.95	4,361	4,361
Mar 18 2019 - Apr 08 2020	Separate Account advised by Dimensional Fund Advisors LP	Purchase	\$	280,459.57	28,160	28,160
Mar 28 2019 - Jan 14 2020	Separate Account advised by Dimensional Fund Advisors LP	Purchase/Sale	\$	(302,491.04)	(24,808)	(24,808)
Nov 19 2019 - Mar 02 2020	The Asia Pacific Small Company Series of The DFA Investment Trust Company	Purchase/Sale/Transfer	\$	(2,418,380.51)	(219,277)	(219,277)
Feb 06 2019 - Nov 26 2019	Separate Account advised by Dimensional Fund Advisors Ltd.	Purchase/Sale	\$	1,167.51	74	74
Aug 19 2019 - Apr 08 2020	DFA International Small Cap Value Portfolio of DFA Investment Dimensions Group Inc.	Purchase/Sale/Transfer	\$	(323,080.36)	(71,177)	(71,177)
Mar 06 2019 - Jan 29 2020	T.A. World ex U.S. Core Equity Portfolio of DFA Investment Dimensions Group Inc.	Purchase	\$	162,241.63	14,597	14,597
Mar 18 2019	International Core Equity Fund of Dimensional Funds ICVC	Purchase	\$	31,527.29	2,898	2,898
Mar 15 2019	Separate Account advised by Dimensional Fund Advisors LP	Transfer	\$	(39,868.20)	(3,726)	(3,726)

	(d) Dimensional Fund Advisors LP and each of its subsidiaries are each deemed to have the same relevant interests in the securities as DFA Australia Limited because Dimensional Fund Advisors LP controls DFA Australia Limited;			
	(e) David Booth and Rex Sinquefeld are deemed to have the same relevant interests in the securities as Dimensional Fund Advisors LP as they each, individually or through trusts they control, have more than 20% voting power in Dimensional Holdings Inc., the general partner of Dimensional Fund Advisors LP;			
	(f) Dimensional Fund Advisors LP and other members of the Dimensional Entities may also have relevant interests in the securities referred to in paragraph (c) above as investment manager or advisor to the mutual funds and mandates referred to in that paragraph.			

For the purpose of section 671B of the Corporations Act, as at April 8, 2020, the total votes attached to voting shares in which the Dimensional Entities have relevant interests in is 201,365,780, being 4.959% of the total votes attached to all voting shares in Sims Limited.

This is Annexure "B" referred to in Form 605: Notice of ceasing to be a substantial holder

Date: April 9, 2020

Print Name: Dimensional Fund Advisors LP

By: Dimensional Holdings Inc., its General Partner

By: Valerie A. Brown

Signature:



Capacity: Assistant Secretary and Vice President

ANNEXURE C
Sims Limited
ACN 114 838 630

4. ADDRESSES

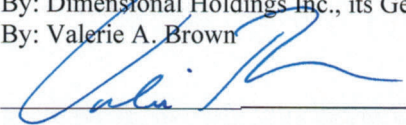
The addresses of persons named in this form are as follows:

Name	Address
DFA Australia Limited	Level 43, 1 Macquarie Place, Sydney NSW 2000
Dimensional Fund Advisors LP	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Dimensional Fund Advisors Ltd.	20 Triton Street, London NW1 3BF, United Kingdom
DFA Canada LLC	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Dimensional Fund Advisors Canada ULC	745 Thurlow Street, Suite 2110, Vancouver, British Columbia V6E 0C5, Canada
Dimensional Advisors Ltd.	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Dimensional Fund Advisors Pte. Ltd.	8 Marina View, Asia Square Tower 1, Suite #33-01, Singapore 018960
Dimensional Holdings Inc.	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Dimensional Holdings LLC	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
David Booth	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America
Rex Sinquefield	6300 Bee Cave Road, Building One, Austin, Texas, 78746, United States of America

This is Annexure "C" referred to in Form 605: Notice of ceasing to be a substantial holder

Date: April 9, 2020

Print Name: Dimensional Fund Advisors LP
By: Dimensional Holdings Inc., its General Partner
By: Valerie A. Brown

Signature: 

Capacity: Assistant Secretary and Vice President