

Straker Translations Limited
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ASX ANNOUNCEMENT for Immediate Release

14 April 2020

Katrina Johnson Resigns as Straker Director

Straker Translations Limited (ASX: STG), wishes to advise that Katrina Johnson has resigned as a Director of the Company with effect from 14 April 2020. Katrina has taken up an operational executive position with an ASX 100 company and is no longer able to serve as a non-executive director of Straker.

Straker Chair, Phil Norman, expressed his thanks to Katrina for her valuable service since appointment in July 2018, during which time Straker has completed an IPO, undertaken several acquisitions and grown its revenues substantially.

Mr Norman advised that the Company will replace Katrina when the COVID-19 pandemic subsides.

Authorisation

This announcement has been authorised for release by the Board.

For further information, please contact:

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About Straker Translations

Based in New Zealand, Straker Translations has established itself as a world leading Ai data driven translation platform powering the global growth of businesses.

Straker Translations has developed a hybrid translation platform that utilises a combination of Ai, machine-learning and a crowd-sourced pool of freelance translators. The Company's cloud-based platform manages the end-to end translation process, leveraging Ai, machine-learning (both in-house and third party owned engines) to create a first draft translation and subsequently matching the customer's content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement.



This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translations and its big data assets, the RAY Translation Platform enables the delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services. The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators.

For more information visit: www.strakertranslations.com