# **Announcement Summary**

# **Entity name**

**AUSTRALIAN MINES LIMITED** 

# **Announcement Type**

New announcement

## Date of this announcement

Tuesday April 14, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	\$0.015 call options expiring 17 April 2022	45,312,500
AUZ	ORDINARY FULLY PAID	181,250,000

## Proposed +issue date

Friday April 17, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

**AUSTRALIAN MINES LIMITED** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

68073914191

1.3 ASX issuer code

AUZ

1.4 The announcement is

### 1.5 Date of this announcement

Tuesday April 14, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

#### **ASX +Security Code and Description**

**AUZ: ORDINARY FULLY PAID** 

Maximum Number of +securities proposed to be issued

181,250,000

### Purpose of the issue

Funds raised will be used to produce battery-grade nickel sulphate and cobalt sulphate for potential offtake and financing partners, and for general working capital.

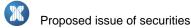
## Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00800



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ✓ Yes

Oversubscription & Scale back details

May a scale back be applied to this event? **☑** No

### Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)? New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms Will the entity be seeking quotation of the 'new' class of of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

+securities on ASX? ☑ No

**ASX +Security Code** 

+Security Description

New class-code to be confirmed

\$0.015 call options expiring 17 April 2022

+Security Type

Options

Maximum Number of +securities proposed to be issued

45,312,500

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01500

Oversubscription & Scale back details

May a scale back be applied to this event? ☑ No

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Options	
Untions	CHAIR

### +Security Currency

AUD - Australian Dollar

**Exercise Price** 

**Expiry date** 

AUD 0.0150

Sunday April 17, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

**AUZ: ORDINARY FULLY PAID** 

Please provide any further information relating to the principal terms of the +securities

Part 7C - Timetable

## 7C.1 Proposed +issue date

Friday April 17, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? 
⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ☑ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

226.562.500

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 
⊗ No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue? 

⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⟨ No.

Part	7E - Fees and expenses
	7E.1 Will there be a lead manager or broker to the proposed issue?  ☑ Yes
	7E.1a Who is the lead manager/broker?  Cannacord Genuity
	7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?
	6% of amount raised
	7E.2 Is the proposed issue to be underwritten?  ☑ No  7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue
Part	7F - Further Information
	7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? ⓒ No
	7F.2 Any other information the entity wishes to provide about the proposed issue