



ABN 27 621 105 824
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ASX announcement

14 April 2020

Smiles Inclusive – Director and Senior management changes

Smiles Inclusive (**Company**) advises that Mr Tony McCormack has stepped down as Chief Executive Officer of the Company.

The Company's current Deputy Chief Executive Officer Ms Michelle Aquilina has been appointed to replace Mr McCormack and has also been appointed as a director of both the ASX listed parent company and its subsidiaries.

David Usasz, Chairman of the Company stated: *“with extensive strategic, operational and financial business experience spanning over 30 years, we are very fortunate to have an extremely able candidate to fill the role of Chief Executive Officer and Managing Director in Michelle Aquilina. Tony agreed to help the business at a difficult time inheriting an exceptionally difficult set of circumstances and a very hostile environment. His leadership, knowledge, skills, unwavering diligence and hard work has resolved many significant issues, contributed to improvements in the Company's systems and processes and enabled a better understanding of the elements needed for the sustainable success of the Smiles business model.”*

“Michelle's appointment is the next phase in the recovery of the business. Notwithstanding the challenges that the current COVID-19 crisis represents for the business the Company is taking this opportunity to undertake a recovery plan for post the COVID-19 environment, resetting the organisation's strategic growth plan.”

This market announcement has been authorised for release to the ASX by the Board.

For further information please contact:

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