

**ELLERSTON GLOBAL  
INVESTMENTS LIMITED**  
ACN 169 464 706

14 April 2020

Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**MONTHLY NTA STATEMENT - March 2020**

Ellerston Global Investments Limited (**ASX: EGI**) advises the unaudited Net Tangible Asset backing (**NTA**) per share of the Company as at 31 March 2020 is:

<b>NTA per Share</b>	<b>31 March 2020</b>
NTA before tax	\$0.9712
NTA after realised tax *	\$0.9712
<b>NTA after tax ^</b>	<b>\$0.9883</b>

These figures are unaudited and indicative only

The NTA is based on fully paid share capital of 105,300,394.

\* NTA after realised tax - Includes a provision for tax on realised gains from the Company's Investment Portfolio.

^ NTA after tax - Includes any tax on unrealised gains and deferred tax.

This NTA is ex dividend and includes an estimate of costs expected to be incurred as part of the proposed restructure.

On 27 March 2019, EGI announced a new on-market buy-back of up to 10% of its shares, commencing 16 April 2019 and continuing for twelve months. Since 16 April 2019 a total of 4,805,097 shares had been bought back.

The company's net performance before tax for the month was -17.51%.



Ian Kelly  
Company Secretary

**Contact Details**

Should investors have any questions or queries regarding the company, please contact our Investor Relations team on 02 9021 7797.

All holding enquiries should be directed to our share registrar, Link Market Services on 1300 551 627 or [EGI@linkmarketservices.com.au](mailto:EGI@linkmarketservices.com.au).

This document has been prepared for Ellerston Global Investments Limited by the investment manager Ellerston Capital Limited ABN 34 110 397 674 AFSL No. 283 000. Any information has been prepared for the purpose of providing general information only, without taking account of any particular investor's objectives, financial situation or needs. It is not an offer or invitation for subscription or purchase, or a recommendation of any financial product and is not intended to be relied upon by investors in making an investment decision. Past performance is not a reliable indicator of future performance. To the extent any general financial product advice is provided in this document, it is provided by Ellerston Capital Limited ABN 34 110 397 674 AFSL No. 283 000. An investor, before acting on anything that he or she construes as advice, should consider the appropriateness of such construction and advice having regard to their objectives, financial situation or needs.

<b>Ellerston Global Investments Limited</b>	<b>Address</b>	<b>Website</b>	<b>Investor Contact</b>
ACN 169 464 706	Level 11, 179 Elizabeth Street Sydney 2000 NSW Australia	<a href="https://ellerstoncapital.com/">https://ellerstoncapital.com/</a> <a href="https://www.linkmarketservices.com.au/listed-investment-companies/">listed-investment-companies/</a>	1300 551 627 <a href="mailto:EGI@linkmarketservices.com.au">EGI@linkmarketservices.com.au</a>