

ABOUT AIC MINES

AIC Mines is a growth focused Australian exploration company. The Company's strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC currently has two key projects, the Marymia exploration project, strategically located within trucking distance of the Plutonic Gold Mine and the DeGrussa Copper Mine, and the Lamil exploration JV located in the Paterson Province immediately west of the Telfer Gold-Copper Mine.

CAPITAL STRUCTURE

Shares on Issue: 52.0m
Share Price (14/04/20): \$0.29
Market Capitalisation: \$15.1m
Cash & Liquids (31/3/20): \$8.3m
Enterprise Value: \$6.8m

CORPORATE DIRECTORY

Josef El-Raghy

Non-Executive Chairman

Aaron Colleran

Managing Director & CEO

Brett Montgomery

Non-Executive Director

Tony Wolfe

Non-Executive Director

Linda Hale & Heidi Brown

Joint Company Secretaries

CORPORATE DETAILS

ASX: **A1M**

www.aicmines.com.au

ABN: 11 060 156 452

P: +61 (8) 6269 0110

F: +61 (8) 6230 5176

E: info@aicmines.com.au

A: A8, 435 Roberts Rd,
Subiaco, WA, 6008

Share Register:
Computershare Investor
Services

Deferral of Annual General Meeting

AIC Mines Limited (ASX: A1M) ("AIC" or the "Company") advises that due to the current restrictions arising from the COVID-19 containment efforts and in line with recent advice received from the Australian Securities and Investments Commission ("ASIC"), the AIC Board has decided to defer the Company's Annual General Meeting ("AGM") which was due to be held in May 2020.

ASIC has recently provided advice that it will take a no action stance if a company postpones its AGM for two months, being until the end of July.

A new AGM date has not yet been set as AIC continues to monitor changes to COVID-19 related restrictions and containment efforts. Once a new AGM date is set, shareholders will be advised of the details in a Notice of Meeting, which is expected to be provided to shareholders in mid-late June 2020. The Notice of Meeting will also be available on the ASX Company Announcements Platform and the Company's website.

If circumstances deteriorate further due to COVID-19 and a further deferral of the AGM is warranted, AIC will update the market accordingly.

Authorisation

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to:

Aaron Colleran

Managing Director

Email: info@aicmines.com.au