



ASX ANNOUNCEMENT

15 April 2020

Dispatch of Entitlement Offer Booklet and Acceptance Form

Change Financial Limited (ASX: CCA) (**Change** or the **Company**) advises that in accordance with the indicative timetable set out in the Entitlement booklet announced 3 April 2020, the Entitlement booklet and personalised Acceptance forms have been sent to eligible shareholders today as well as the attached notification.

Authorised for release by:

Ben Harrison
Director

For more information, please contact:

Email: investors@changefinancial.com
Web: www.changefinancial.com

About Change Financial

Change Financial Limited (ASX: CCA) is a US-focused fintech company developing innovative and scalable payments technology to provide solutions for businesses and financial institutions. Change Financial is building a Mastercard registered enterprise payments and card processor.

To learn more, please visit: www.changefinancial.com

15 April 2020

Change Financial Limited - non-renounceable pro-rata entitlement offer

On 1 April 2020, Change Financial Limited (**Change** or the **Company**) announced a capital raising comprising a strategic investment from its longstanding sponsor bank, Central Bank of Kansas City (**CBKC**) (via its affiliate CPx Holdings, L.L.C.) and a pro-rata non-renounceable entitlement offer. The offer is a non-renounceable pro rata entitlement offer to existing Shareholders of 1 New Share for every 1 Share held at an Issue Price of A\$0.05 per share (a discount of 33.9% to the 15-day VWAP prior to announcement) to raise approximately A\$5.14 million before costs of the Offer (**Entitlement Offer**).

The Entitlement Offer

Eligible Shareholders are invited to participate in a non-renounceable pro-rata Entitlement Offer of up to 102,843,631 New Shares. The Entitlement Offer will be conducted on the basis of 1 New Share for every 1 Share held at 5:00pm (AEST) on the Record Date, at an Issue Price of A\$0.05 per New Share, payable in full on Application.

Fractional Entitlements to New Shares will be rounded down to the nearest whole New Share.

Your Entitlement to subscribe for New Shares is calculated as at the Record Date and is shown on your personalised Entitlement and Acceptance Form which accompanies this Offer Document.

Eligible Shareholders who apply for 100% of their Entitlement are able to apply for Additional Shares to be issued from any Shortfall at the issue Price, subject to compliance with Chapter 6 of the Corporations Act and Listing Rules. The Shortfall Facility is described in Section 1.6.

How to Participate in the Offer

As you have elected electronic communication you will need to follow the below easy steps to participate.

Follow these easy steps to participate:

1. Go to the secure website- <https://events.miracle.com/CCA-OFFER>. You will need to confirm your eligibility by applying with your SRN or HIN. Please read and consider the Offer Document and Entitlement & Acceptance Form in their entirety; and

2. Pay:

- by BPAY (if paying this way, you do not need to complete an Entitlement & Acceptance Form); or
- by cheque and return an Entitlement & Acceptance Form.

If you have any questions about this Offer Document or your Entitlement Offer and Acceptance Form please contact the Company's share registry, Link Market Services Limited, 1300 494 861 (within Australia) or +61 1300 494 861 (outside Australia).

On behalf of your Directors, I encourage you to consider this investment opportunity by reading all the information set out in this Entitlement Offer and thank you for your ongoing support of the Company.

Yours faithfully

Ben Harrison
Director