

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme ADAVALE RESOURCES LIMITEDACN/ARSN ACN 008 719 015**1. Details of substantial holder(1)**Name RAAR CAPITAL GROUP PTY LTDACN/ARSN (if applicable) ACN 122 082 571The holder ceased to be a
substantial holder on 30/03 /2020The previous notice was given to the company on 12/12 /2019The previous notice was dated 12/12 /2019**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
17/01/20-30/03/20	RAAR Capital Group Pty Ltd	Sell + Dilution from recent New Share issue	\$29,173.29	765,706	765,706

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RAAR Capital Group Pty Ltd	GPO BOX 2292, SYDNEY NSW 2001, AUSTRALIA

Signatureprint name Allan Ritchiecapacity Director

sign here

date 08/ 04 /2020