

## Release

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Stock Exchange Listings NZX (MEL) ASX (MEZ)

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### Ongoing Disclosure Notice

16 April 2020

Attached is an amended ongoing disclosure notice for Michael John Roan.

In March 2019, Mike Roan (currently Meridian Chief Financial Officer, General Manager Wholesale in March 2019) sought approval via Meridian's internal process to sell 10,000 Meridian shares. Due to an administrative error by Meridian, an ongoing disclosure notice for this transaction was not filed and as a result, subsequent ongoing disclosure notices for Mike Roan have incorrectly recorded Mike's holding of Meridian shares as 10,000 higher than his actual holding.

The details of the transaction are as follows:

- Name of listed issuer: Meridian Energy Limited
- Senior Manager: Michael John Roan (currently Meridian Chief Financial Officer, General Manager Wholesale in March 2019)
- Class of affected quoted financial products: Ordinary Shares
- Nature of the affected relevant interest: Legal Ownership
- Number held in class before acquisition or disposal: 127,163
- Number held in class after acquisition or disposal: 117,163
- Current registered holder(s): Michael John Roan
- Registered holder(s) once transfers are registered: N/A
- Number of transactions: One
- Date of transaction: 25 March 2019
- Nature of transaction: On market disposal
- The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal: \$4.01
- Number of financial products to which the transaction related: 10,000 ordinary shares
- Whether relevant interests were acquired or disposed of during a closed period: No

#### ENDS

Jason Woolley  
Company Secretary  
Meridian Energy Limited

**For investor relations queries, please contact:**

Owen Hackston  
Investor Relations Manager  
021 246 4772

**For media queries, please contact:**

Claire Shaw  
Corporate Communications Manager  
021 370 677



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Meridian Energy Limited
Date this disclosure made:	16-Apr-20
Date of last disclosure:	31-Mar-20

#### Director or senior manager giving disclosure

Full name(s):	Michael John Roan
Name of listed issuer:	Meridian Energy Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chief Financial Officer

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares
Nature of the affected relevant interest(s):	Legal ownership
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	March 2019 - 127,163
Number held in class after acquisition or disposal:	March 2019 - 117,163 Current (adjusted) - 148,830
Current registered holder(s):	Michael John Roan
Registered holder(s) once transfers are registered:	N/A

#### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A
<b>Details of affected derivative-</b>	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative,-</i>	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	One
<b>Details of transactions requiring disclosure-</b>	
Date of transaction:	25-Mar-19
Nature of transaction:	On market disposal of shares
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$4.01
Number of financial products to which the transaction related:	10,000 ordinary shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:	Ordinary shares
Nature of relevant interest:	(1) Beneficial ownership in connection with the Meridian Energy Limited Executive Long Term Incentive Plan (2) Performance share rights in connection with the Meridian Energy Limited Executive Long Term Incentive Plan 2019

For that relevant interest,-

Number held in class:	(1) 69,189 (2) 48,483
Current registered holder(s):	(1) Meridian LTI Trustee Limited (2) N/A

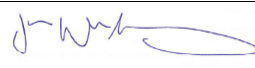
For a derivative relevant interest,-

Type of derivative:	N/A
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**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	N/A
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	16-Apr-20
Name and title of authorised person:	Jason Woolley, General Counsel