

16 April 2020

## ASX Announcement

### Change in Substantial Holding

In accordance with Listing Rule 3.19, Mainstream Group Holdings Limited (ASX: MAI, the Company), gives notice that John Plummer, Non-Executive Director, increased his relevant interest in the Company on 9<sup>th</sup> April 2020 to 9.9% of the issued fully paid ordinary capital, with a relevant interest in 13,112,757 shares.

#### Ownership limits

Mainstream advises that regulators in Europe and the Cayman Islands have beneficial ownership restrictions on the Company's wholly owned subsidiaries that operate in these regions. As a result, Mainstream must impose ownership limits to shareholders seeking a relevant interest in 10.0% or more of the Company's voting power.

The Board acknowledges that this ownership limit is in conflict with normal market forces but is necessary to ensure that shareholders comply with laws in all markets in which Mainstream operates.

Any shareholder seeking to exceed the regulatory imposed 10.0% beneficial ownership threshold needs to provide prior written notification of the proposed transaction so that the relevant regulators can examine whether there are any prudential grounds upon which they should object or impose conditions on the transaction.

In order to ensure compliance with these laws, the Company may refuse to register any transfer of shares which would contravene these shareholding restrictions or require divestiture of any shares that exceed the shareholding restrictions.

Authorised by Martin Smith, Group CEO.

#### For more information

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#### About Mainstream Group Holdings

Mainstream Group Holdings Limited (ASX: MAI) provides fund and superannuation administration services underpinned by investment in people, processes and technology.

As at December 2019 the Group provides administration services to 1,011 funds and more than 105,000 investors with funds under administration in excess of AUD \$187 billion.

Mainstream employs 278 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: <https://www.mainstreamgroup.com>.