

17 April 2020

ASX Market Announcements Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000

NON EXECUTIVE DIRECTOR RESIGNATION

Sydney, Australia, 17 April 2020 - Aguia Resources Limited ABN 94 128 256 888 (**ASX:AGR**) (**Aguia** or the **Company**) wishes to announce non-executive director Mr. Stephen Ross has resigned from the board of the Company effective 15 April 2020 to pursue other business opportunities.

The Board of Aguia wishes to thank Mr. Ross for his invaluable service to the Company during his time as a director and we wish him all the best in his future endeavours.

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About Aguia:

Aguia Resources Limited, ("Aguia") is an ASX listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil including copper and phosphate. Aguia has an established and highly experienced in-country team based in Rio Grande State, Southern Brazil. Aguia has multiple copper targets. It has recently undertaken extensive geophysical analysis and is awaiting the results of recent copper drilling. Aguia is also in the pre-production stage of a low-cost natural phosphate fertiliser project which is the subject of its recently released Scoping Study. It is expected to be operational in early 2022.