

AQUABOTIX

20 April 2020

ASX RELEASE

PLACEMENT

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") is pleased to announce that it has issued 59,375,000 new fully paid ordinary shares in the capital of the Company at an issue price of \$0.0008 per new share along with agreeing terms, subject to shareholder approval, for the issue of free attaching options on the basis of one option for every two shares subscribed for (\$0.0008, 30 June 2022) to a sophisticated and professional investor to raise \$47,500 in cash (Placement).

The Company issued the Placement shares under the Company's available placement capacity pursuant to ASX Listing Rule 7.1A.

Net proceeds from the issue of the Placement shares will be used by the Company for working capital purposes.

Authority

This announcement has been authorised for release by the Board of Directors of UUV Aquabotix Ltd.

Further Information

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ENDS

About UUV Aquabotix Limited

Based in Australia, and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which designs, develops, and sells underwater and surface drones with swarming capabilities for commercial, high-end consumer, and military applications. Aquabotix is the first company globally to offer commercially-available swarming micro-sized unmanned maritime drones. Please visit www.aquabotix.com