



Announcement Summary

Entity name

VOLPARA HEALTH TECHNOLOGIES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday April 21, 2020

The Proposed issue is:

- ☒ An offer of securities under a securities purchase plan
- ☒ A placement or other type of issue

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
VHT	ORDINARY FULLY PAID	5,384,616

+Record date

Monday April 20, 2020

Offer closing date

Monday May 11, 2020

+Issue date

Monday May 18, 2020

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
VHT	ORDINARY FULLY PAID	21,538,462

Proposed +issue date

Monday April 27, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

VOLPARA HEALTH TECHNOLOGIES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ARBN

Registration Number

609946867

1.3 ASX issuer code

VHT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Tuesday April 21, 2020

1.6 The Proposed issue is:

- ☒ An offer of +securities under a +securities purchase plan
- ☒ A placement or other type of issue



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 4B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

VHT : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

VHT : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

5,384,616

Minimum Number of +securities proposed to be offered to each individual +security holder

Maximum Number of +securities proposed to be offered to each individual +security holder



Minimum subscription \$ amount proposed to be offered to each individual security holder	Maximum subscription \$ amount proposed to be offered to each individual security holder
AUD 2,000	AUD 30,000

Purpose of the issue

Further strengthen Volpara's balance sheet and pursue identified M&A opportunities that have the potential to increase US market share and/or ARPU.

Offer price details for retail security holders

Issue Currency	Offer Price per +security	Estimated or Actual?
AUD - Australian Dollar	AUD 1.30000	<input checked="" type="checkbox"/> Actual

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details**May a scale back be applied to this event?**

☒ Yes

Provide the scale back details

Volpara may in its absolute discretion undertake a scale back of applications for new shares to the extent and in the manner it sees fit.

If a scale back produces a fractional number of new shares when applied to the parcel, the number of new shares allotted to the applicant will be rounded down to the nearest whole number of new shares.

Part 4C - Timetable**4C.1 Date of announcement of +security purchase plan**

Tuesday April 21, 2020

4C.2 +Record date

Monday April 20, 2020

4C.3 Date on which offer documents will be made available to investors

Tuesday April 28, 2020

4C.4 Offer open date

Tuesday April 28, 2020

4C.5 Offer closing date

Monday May 11, 2020



4C.6 Announcement of results

Thursday May 14, 2020

4C.7 +Issue date

Monday May 18, 2020

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

4E.1a Who is the lead manager/broker?

Morgans Corporate Limited and Bell Potter Securities Limited.

4E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

3.5%

4E.2 Is the proposed offer to be underwritten?

☒ Yes

4E.2a Who are the underwriter(s)?

Morgans Corporate Limited and Bell Potter Securities Limited.

4E.2b What is the extent of the underwriting (ie the amount or proportion of the issue that is underwritten)?

Fully underwritten to A\$7m.

4E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

3.5% of the underwritten amount (\$7m).



4E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

(a) the Issuer is prevented from allotting or issuing the Placement Shares or SPP Offer Shares within the time required by the Timetable, the Listing and Market Rules or by any other applicable laws, an order of a court of competent jurisdiction or a Governmental Authority;

(b) any Placement and SPP Document includes content that is misleading or deceptive in any material respect or an untrue statement of a material fact or omits to state a material fact necessary in order to make the statements therein, in light of the circumstances under which they were made, not misleading;

(c) the ASX/S&P 200 Index closes on two consecutive days in the period from the date of this Agreement up to and including the SPP Offer Settlement Date at a price that is 10% or more lower than its level at market close on the Business Day immediately preceding the date of this Agreement.

Note: The above list is not exhaustive.

4E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

☒ No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

None.

Part 4F - Further Information

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer

All countries except Australia and New Zealand.

4F.3 URL on the entity's website where investors can download information about the proposed offer

<https://volparasolutions.com/investor-information/asx-company-news/>

4F.4 Any other information the entity wishes to provide about the proposed offer

None.



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

VHT : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

21,538,462

Purpose of the issue

To further strengthen Volpara's balance sheet and pursue identified M&A opportunities that have the potential to increase US market share and/or ARPU.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 1.30000



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

Part 7C - Timetable

7C.1 Proposed +issue date

Monday April 27, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

21538462

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes



7E.1a Who is the lead manager/broker?

Morgans Corporate Limited and Bell Potter Securities Limited.

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

3.5% of placement amount.

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

None.

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

None.