



21 April 2020

oOh!media Limited

Successful completion of Retail Entitlement Offer

oOh!media Limited (ASX: OML) (**oOh!media** or the **Company**) is pleased to announce the successful completion of the retail component of its underwritten accelerated non-renounceable pro rata Entitlement Offer of fully paid ordinary shares in oOh!media, details of which were announced to ASX on 26 March 2020.

The Retail Entitlement Offer closed on 16 April 2020. Under the Retail Entitlement Offer, approximately 26 million oOh!media shares will be issued at a price of \$0.53 per oOh!media share to raise approximately \$14 million.

The Retail Entitlement Offer was strongly supported by eligible retail shareholders, with valid applications received totalling approximately \$10 million, implying a take up rate by eligible retail shareholders of approximately 73%. This follows the strong support for the Institutional Entitlement Offer where the take up rate by eligible institutions was approximately 91%.

The shortfall of shares under the Retail Entitlement Offer will be allotted to the sub-underwriters of the Retail Entitlement Offer.

New oOh!media shares will be issued under the Retail Entitlement Offer on 23 April 2020 and are expected to commence trading on ASX on a normal settlement basis on 24 April 2020.

Holding statements for New Shares issued under the Retail Entitlement Offer will be dispatched on 24 April 2020.

This announcement has been authorised for release to the ASX by the Company Secretary.

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About oOh!media: oOh!media is a leading media company across Australia and New Zealand that creates deep engagement between people and brands through Unmissable Out of Home advertising solutions. Our connected offline and online ecosystem makes brands Unmissable across our diverse network of over 30,000+ locations across Australia and New Zealand helping brands connect with their audiences through powerful and integrated, cross format campaigns. Our unparalleled reach combined with industry best data, insights, media planning tools and technological innovation gives advertisers an added layer of campaign intelligence. oOh! delivers the reach, optimisation, engagement and impact to connect and influence audiences anytime and anywhere.