



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL LIMITED – COVID-19 UPDATE

Sydney – 21 April 2020

Saunders International Ltd (ASX:SND) continues to actively monitor the rapidly changing impact of COVID-19 (Coronavirus) across the company's operations. The company has taken decisive action and a pro-active approach to the current situation ensuring that the safety of our teams has been at the forefront of all decisions.

We have implemented a rigorous set of company procedures and protocols to ensure safe operational continuity. To date, there has been no confirmed cases of COVID-19 at Saunders and the company is well prepared if this position was to change. We are working through the detailed scenarios and business continuity planning to minimise supply chain and other operational business interruptions.

Operational Impacts

- Our sites are adhering to the required social distancing guidelines which has resulted in changes to our approach to daily operations, for example staggering pre-starts toolbox talks and lunch breaks.
- The company is continuing to work with all its clients to ensure that operations continue with minimal impact whilst ensuring the safety and welfare of all employees, contractors and customers. We are adapting to the situation and continually looking at better ways to operate, including changes to shift patterns.
- The company's supply chain both locally and internationally has to date not been seriously impacted and we continue to be in close contact with all suppliers to reduce business interruptions in this period.
- The company's head office is now closed with staff working remotely. This is in line with government regulations.
- The company utilises a geographically mobile work force to deliver services across multiple states. To date, employees have not been prevented from travelling interstate and have not been required to self-isolate.

The company is aware that some of the above issues have the potential to contribute to reduced productivity and project delays. This is being monitored closely, but it is too early to speculate on any outcomes.

The company has also focused on the preservation of cash by turning off all non-essential capital expenditure and discretionary spending.



Chief Executive Officer Mark Benson said: “Our focus has been to ensure the health and wellbeing of our teams and customers and to ensure business continuity in these unprecedented and challenging times. I am proud of the way all our teams have positively reacted and the resilience they have shown in this challenging time”.

At present, all the company’s activities and work sites are continuing to operate subject to the changes outlined above. As noted, it is too early to forecast whether these operational changes will result in reduced productivity and delays in the delivery of our current order book.

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides solutions to the bulk liquid storage, industrial, energy and resources sectors through the Saunders International business. Intelligent engineering and construction solutions to the road and rail infrastructure sectors are delivered by the Saunders Civilbuild business. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

For further information, please contact:

Mark Benson, Managing Director & Chief Executive Officer

(02) 9792 2444