



For immediate release - ASX announcement

21 April 2020

Complaint for patent infringement filed against BuildingIQ

Sydney – BuildingIQ, Inc. (ASX: BIQ) advises it has become aware that a complaint has been filed against it by Johnson Controls Technology Company in the United States District Court for the District of Delaware.

The complaint has not been served on BuildingIQ and as a result the litigation process has not formally commenced.

The complaint alleges BuildingIQ's building energy management systems and 5i Platform infringe certain patents held by Johnson Controls. Johnson Controls is seeking compensation of lost profits but in no event less than a reasonable royalty and the prevention of further infringement.

BuildingIQ is seeking legal advice but believes the complaint to be without merit and is fully prepared to defend the action. BuildingIQ is also considering potential claims against Johnson Controls for infringement of its patents.

This announcement was authorised for lodgement with the ASX by the Board of BuildingIQ, Inc.

Ends.

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About BuildingIQ

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings. Over 140M square feet of building space is currently under management with BuildingIQ. www.buildingiq.com

Foreign Ownership Restrictions

BuildingIQ's CHESS Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.