

April 21, 2020

State Street Global Advisors,
Australia, Limited
(ABN 42 003 914 225)
Level 15, 420 George Street
Sydney NSW 2000
Australia

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ssga.com

Company Announcement Officer

Dear Announcement Officer

Notice of ceasing to be a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it is no longer a substantial shareholder in Shopping Centres Australasia Property Group. The enclosed ASIC Form 605 discloses the required details.

Yours faithfully,

A handwritten signature in blue ink that reads "M. Hayes". The signature is written in a cursive style with a large, sweeping flourish at the end.

Mark Hayes

Compliance VP

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Shopping Centres Australasia Property GroupACN/ARSN 158 809 851**1. Details of substantial holder (1)**Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 17/04/2020The previous notice was given to the company on 03/04/2020The previous notice was dated 01/04/2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signatureprint name Sonia Shah capacity Authorised signatorysign here _____ date 21/04/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

21 April 2020

Sonia Shah
Authorised Signatory

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change		Class and number of Securities affected	Person's Votes affected
4/2/2020	State Street Global Advisors Limited	Purchase	2.21	Ord	8,754	8,754
4/2/2020	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	2.21	Ord	(20,259)	(20,259)
4/2/2020	State Street Global Advisors Australia Limited	In Specie Redemption	n/a	Ord	(5,227)	(5,227)
4/2/2020	State Street Global Advisors (Japan) Co., Ltd	Purchase	2.21	Ord	16,111	16,111
4/3/2020	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	2.27	Ord	(7,833)	(7,833)
4/6/2020	State Street Global Advisors Inc	In Specie Contribution	n/a	Ord	15,771	15,771
4/6/2020	State Street Global Advisors Inc	Purchase	2.28	Ord	16,283	16,283
4/7/2020	State Street Global Advisors Inc	In Specie Redemption	n/a	Ord	(39,288)	(39,288)
4/7/2020	State Street Global Advisors Australia Limited	In Specie Contribution	n/a	Ord	9,636	9,636
4/7/2020	State Street Global Advisors Australia Limited	In Specie Redemption	n/a	Ord	(15,681)	(15,681)
4/8/2020	State Street Global Advisors Inc	Sale or Pair-off Sale	2.21	Ord	(62,115)	(62,115)
4/8/2020	State Street Global Advisors Inc	Purchase	2.21	Ord	66,452	66,452
4/8/2020	State Street Global Advisors Inc	Purchase	2.18	Ord	122,938	122,938
4/8/2020	State Street Global Advisors Inc	In Specie Redemption	n/a	Ord	(39,264)	(39,264)
4/8/2020	State Street Global Advisors Limited	Purchase	2.21	Ord	2,920	2,920
4/8/2020	State Street Global Advisors Australia Limited	In Specie Contribution	n/a	Ord	15,681	15,681
4/8/2020	State Street Global Advisors Australia Limited	Purchase	2.16	Ord	1,872,641	1,872,641
4/9/2020	State Street Global Advisors Inc	Purchase	2.23	Ord	62,115	62,115
4/9/2020	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	2.26	Ord	(12,050)	(12,050)
4/14/2020	State Street Global Advisors Inc	Sale or Pair-off Sale	2.19	Ord	(62,410)	(62,410)
4/14/2020	State Street Global Advisors Inc	In Specie Redemption	n/a	Ord	(82,025)	(82,025)
4/14/2020	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	2.17	Ord	(34,784)	(34,784)
4/15/2020	State Street Global Advisors Inc	Purchase	2.20	Ord	7,223	7,223
4/15/2020	State Street Global Advisors Inc	In Specie Redemption	n/a	Ord	(26,160)	(26,160)
4/16/2020	State Street Global Advisors Inc	Sale or Pair-off Sale	2.14	Ord	(182,863)	(182,863)
4/16/2020	State Street Global Advisors Inc	In Specie Redemption	n/a	Ord	(6,570)	(6,570)
4/16/2020	State Street Global Advisors Limited	Sale or Pair-off Sale	2.15	Ord	(2,920)	(2,920)
4/17/2020	State Street Global Advisors Inc	In Specie Redemption	n/a	Ord	(6,574)	(6,574)
4/17/2020	State Street Global Advisors Limited	Purchase	2.20	Ord	14,922	14,922

This is Annexure B referred to in Form 605 Notice of ceasing to be a substantial holder

Annexure B

_____ 21 April 2020

Sonia Shah
Authorised Signatory

Name	Address
State Street Global Advisors Australia Limited	Level 15, 420 George Street Sydney, NSW 2000, Australia
State Street Global Advisors Inc	One Iron Street Boston, MA 02210, USA.
State Street Global Advisors Limited	20 Churchill Place, London E14 5HJ, UK
State Street Global Advisors (Japan) Co., Ltd	Toranomom Hills Mori Tower, 1-23-1 Toranomom, Minato-ku, Tokyo, 105-6325 Japan