

Fiducian franchise acquires \$56M in Funds Under Advice

Sydney, 22 April 2020

Fiducian Financial Services, the financial planning subsidiary of Fiducian Group Limited (ASX: FID) has facilitated the acquisition of a regional financial planning business for its franchise office located in Gippsland, Victoria adding a further \$56 million in Funds under Advice.

This announcement by Fiducian is a continuation of an ongoing strategy to expand and consolidate its quality financial planning network. It is expected to add to the total Funds under Management, Administration & Advice of over \$7.1 billion (as at 31 March 2020).

Jai Singh, Head of Business Development & Distribution said “We continue supporting our trusted network of Fiducian Financial Planners to expand, even when most of Australia is in an unfortunate lockdown situation. Following this acquisition, our Sale and Traralgon offices will merge and with greater scale will be able to continue to provide high quality strategic financial planning services much needed in the Gippsland region at this time”.

Currently, all Fiducian financial planners are able to work offsite and have the infrastructure to operate through our secure IT systems to contact and service their clients. Total cash outlay with deferred payments is estimated at \$435,000, which is being funded by Fiducian from internal cash holdings.

As a matter of policy Fiducian does not disclose the names of financial planners that join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

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About Fiducian Group Ltd (ASX:FID): Publicly listed Fiducian Group Limited is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides:

1. Platforms for investment and superannuation
2. Funds management and investment
3. Financial planning and wealth management
4. Technology solutions for financial planners and their clients

Through the vision of founding member Indy Singh (Executive Chairman), the company was established in 1997 and listed on the ASX in 2000. Fund figures are accurate as at 31 March 2020.

Authorised by Indy Singh, Group Executive Chairman

22 April 2020

Fiducian Group Limited

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