



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL SECURES MAJOR CONSTRUCTION CONTRACT FOR A TERMINAL EXPANSION

Sydney – 22 April 2020

Saunders International Ltd (ASX:SND) is pleased to announce it has been awarded a design and construction contract for three tanks as part of the Sydney B4A Terminal Expansion project at Port Botany, worth approximately \$20 million. This award follows on from the early contractor involvement works announced to the market in February 2020.

Saunders scope of works includes design, ground improvements, civil foundation and the construction of three 35 megalitre diesel tanks with geodesic dome roofs. Mobilisation and sites works will start immediately with works to continue through FY21.

Chief Executive Officer Mark Benson said: "In the current COVID 19 climate, this is a timely award and adds to our recently announced project wins and further strengthens our orderbook to \$108 million. We have been tracking this opportunity for over four years and it is pleasing that our medium to long term business development strategies have been well executed. This blue-chip project reinforces our position as a market leader of bulk liquid storage solutions."

This project will contribute revenue from FY20-H2 through FY21.

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides solutions to the bulk liquid storage, industrial, energy and resources sectors through the Saunders International business. Intelligent engineering and construction solutions to the road and rail infrastructure sectors are delivered by the Saunders Civilbuild business. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

For further information, please contact:

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