

22 April 2020

ASX Market Announcements Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000

Lapsing of options

Sydney, Australia, - Aguia Resources Limited ABN 94 128 256 888 (ASX:AGR) (**Aguia** or the **Company**) advises that 1,000,000 unlisted options with an exercise price of \$0.23 and expiring on 31 October 2024 have lapsed following the resignation of Mr Jonathan Guinness and Mr Stephen Ross as directors of the Company.

AUTHORISED FOR ISSUE TO ASX BY FERNANDO TALLARICO, MANAGING DIRECTOR OF AGUIA RESOURCES LIMITED

For further information, please contact:

Aguia Resources Limited - Investor Relations

ABN: 94 128 256 888

Level 12, 680 George Street, Sydney NSW 2000 Australia

E: investor.relations@aguiaresources.com.au

P: +61 (0) 419 960 560

W: www.aguiaresources.com.au

For enquiries, please contact Ben Jarvis (Six Degrees Investor Relations) at ben.jarvis@sdir.com.au or +61 (0) 413 150 448.

About Aguia:

Aguia Resources Limited, ("Aguia") is an ASX listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil including copper and phosphate. Aguia has an established and highly experienced in-country team based in Rio Grande State, Southern Brazil. Aguia has multiple copper targets. Aguia is also in the pre-production stage of a low-cost natural phosphate fertiliser project which is expected to be operational in early 2022.