

## OPERATIONS AND CORPORATE UPDATE - 64NORTH PROJECT, ALASKA

### Operations 64North Project, Alaska

- Resolution expects to resume drilling operations in the second half of May, following Spring thaw.
- First assay results from the maiden drill program at the Aurora Prospect are expected next week; laboratories have not been impacted by COVID-19 and the timeline remains on track per previous announcements.
- Assays plan to be released in two batches:
  - Hole1: surface to 323m next week; and
  - Hole1: 323m-462m (TD) and Hole 2 surface to 194m (incomplete) ~2 weeks later.
- Updated Aurora drill targets will be the focus for the resumption of drilling, with number of holes and locations to be announced after consideration of drilling results.
- Appropriate safety precautions are in place to minimise impacts from COVID-19 on planned drilling.
- Resolution is fully funded for the next drill program.

**Spring thaw:** Spring thaw has commenced at the 64North Project site and Resolution Minerals (RML or Company) plans to resume drilling in the second half of May after the drill access road dries up to the Aurora Prospect. As the drill access road is new, it has exposed frozen ground which makes the first thaw after new road construction very muddy and impassable for a few weeks (weather dependant). This road will then provide access all year round and avoids helicopter supported drilling and to help maximise the use of exploration funds on the Aurora Prospect, 64North Project.

### Corporate Update – change of address

The Company also advises of a change to its corporate office. In accordance with Listing Rule 3.14, the Company's office details have changed as of 22 April 2020. The Company's new contact details are listed below:

Registered office and principal administrative office	Level 4, 29-31 King William Street, Adelaide South Australia 5000
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### *Managing Director Duncan Chessell commented:*

*“We are very pleased that we have achieved the aim of our maiden drilling program, which was to successfully identify a Pogo-style mineral system on our side of the fence, pending assay results for final confirmation.*

*“As well as assays next week, we also look forward to the next drill program when we can hit our highest priority holes, for logistics reasons associated with COVID-19 we did not get a chance in March to drill test these holes at the Aurora Prospect.”*

### CAPITAL STRUCTURE

Ordinary Shares  
Issued 205.5 M

Options and rights  
Listed options 6.1 M @ 10c  
Unlisted options 12.3 M @ 25c  
Unlisted options 14.3 M @ 6c  
Unlisted rights 7.5 M

Performance Shares  
Class A 9.6 M  
Class B 3.6 M

Last Capital Raise  
February 2020 – Placement  
\$4.5M @ 5.0c

### BOARD

Len Dean - Chair  
Duncan Chessell - MD  
Andrew Shearer - NED  
Jarek Kopias - Co Sec

Level 4, 29-31 King William St  
Adelaide SA 5000

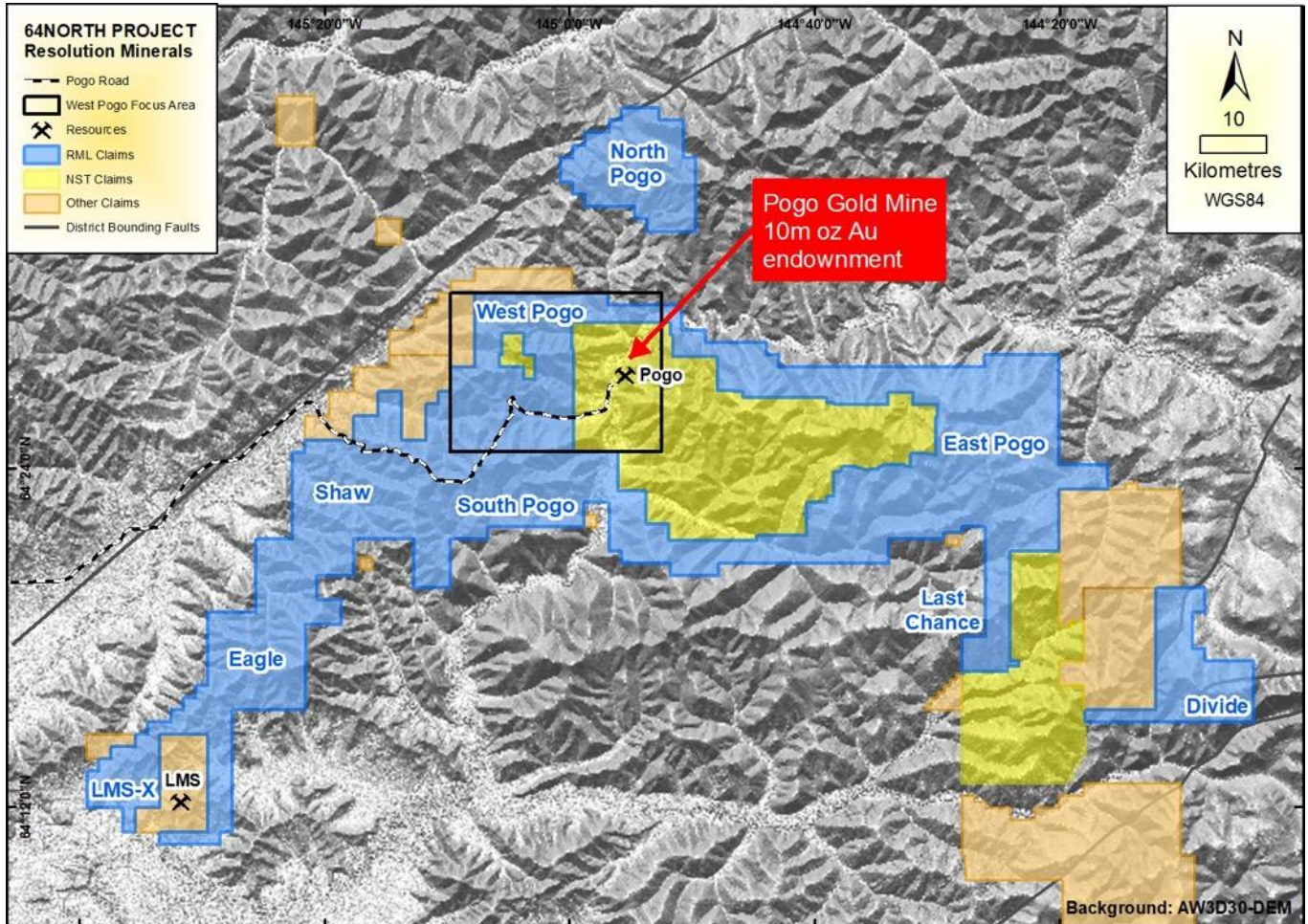


Figure 1. The 64North Project and neighbours' tenement location map, April 2020; RML claims in blue, NST in golden yellow.

Resolution Minerals Ltd is a precious and battery metals mineral explorer with gold focussed flagship 64North Project in Alaska, the Wollgorang Cu-Co Project in Australia which includes the Stanton Cobalt Deposit and Snettisham Ti-V-Fe (Magnetite) Project in southern Alaska.

For further information please contact the authorising officer:

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