

## ASX Release

22nd April 2020

# RMB40m loan proceeds received

The Company is pleased to announce the proceeds from the secured loan of RMB 40m provided for the sale of its interest in Ofpay has been received in full. The secured loan interest of RMB 2.71m has also been received.

As a result of the full repayment of the loan, the Company has resolved to discharge all registered charges in relation to the loan.

### About 99 Technology Limited:

99 Technology Limited is an M-commerce Marketing Solutions and Cloud Delivered Services provider. The Company uses its key technology resources and established Business Partner network to create comprehensive solutions for the full business processes from customer acquisition, marketing, customer engagement, customer incentives, loyalty management, and customer lifecycle extension.

- **M-Commerce Marketing Solutions** – offers comprehensive M-commerce marketing solutions, including 99 Mobile Marketplace, Business Costs Procurement Tools, Offline to Online Integration, Customer Behavioral Data Analysis. Key value propositions include virtual products and big data analysis.
- **Cloud Delivered Services** – Provides powerful tools via cloud delivered services for business partners, channels and employees. These include Online Insurance, Insurance Supply Chain Management, Employee Benefits, Offline to Online Integration, and Loyalty Marketing Program Development.

The above announcement has been approved in accordance with the Continuous Disclosure Protocol of the Company.

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