

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme InvoCare Limited  
 ACN/ARSN 096 437 393

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
 ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 17 April 2020

The previous notice was given to the company on 05 September 2019

The previous notice was dated 05 September 2019

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					Vanguard Group now holds 4.753% of voting power

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

**Signature**

print name Shawn Acker capacity Compliance Manager

sign here  date 22 April 2020

To Company InvoCare Limited  
ACN/ARSN 096 437 393

Substantial Holder Name Vanguard Group  
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
4-Sep-2019	The Vanguard Group, Inc.	Sell	14.85	Ordinary	(873)	(873)
16-Sep-2019	The Vanguard Group, Inc.	Buy	14.11	Ordinary	633	633
18-Sep-2019	The Vanguard Group, Inc.	Sell	14.26	Ordinary	(1,746)	(1,746)
20-Sep-2019	The Vanguard Group, Inc.	Buy	13.90	Ordinary	12,276	12,276
25-Sep-2019	The Vanguard Group, Inc.	Buy	13.67	Ordinary	5,824	5,824
8-Oct-2019	The Vanguard Group, Inc.	Buy	13.71	Ordinary	1,763	1,763
25-Oct-2019	The Vanguard Group, Inc.	Sell	13.60	Ordinary	(2,532)	(2,532)
25-Oct-2019	The Vanguard Group, Inc.	Buy	13.59	Ordinary	2,888	2,888
29-Oct-2019	The Vanguard Group, Inc.	Sell	13.47	Ordinary	(873)	(873)
27-Dec-2019	The Vanguard Group, Inc.	Buy	13.61	Ordinary	14,666	14,666
30-Dec-2019	The Vanguard Group, Inc.	Sell	13.42	Ordinary	(10,612)	(10,612)
3-Jan-2020	The Vanguard Group, Inc.	Buy	13.62	Ordinary	23,953	23,953
28-Jan-2020	The Vanguard Group, Inc.	Buy	13.16	Ordinary	1,554	1,554
24-Feb-2020	The Vanguard Group, Inc.	Sell	12.74	Ordinary	(1,055)	(1,055)
25-Feb-2020	The Vanguard Group, Inc.	Sell	12.56	Ordinary	(422)	(422)
25-Feb-2020	The Vanguard Group, Inc.	Buy	12.79	Ordinary	19,802	19,802
25-Feb-2020	The Vanguard Group, Inc.	Buy	12.79	Ordinary	19,803	19,803
26-Feb-2020	The Vanguard Group, Inc.	Buy	14.33	Ordinary	25,838	25,838
26-Feb-2020	The Vanguard Group, Inc.	Buy	14.33	Ordinary	25,840	25,840
4-Mar-2020	The Vanguard Group, Inc.	Sell	13.66	Ordinary	(3,056)	(3,056)
4-Mar-2020	The Vanguard Group, Inc.	Buy	14.13	Ordinary	46	46
6-Mar-2020	The Vanguard Group, Inc.	Buy	14.05	Ordinary	12,121	12,121
6-Mar-2020	The Vanguard Group, Inc.	Buy	14.05	Ordinary	9,251	9,251
10-Mar-2020	The Vanguard Group, Inc.	Buy	14.44	Ordinary	1,280	1,280
12-Mar-2020	The Vanguard Group, Inc.	Buy	13.09	Ordinary	43,274	43,274
13-Mar-2020	The Vanguard Group, Inc.	Buy	13.59	Ordinary	2,560	2,560
16-Mar-2020	The Vanguard Group, Inc.	Sell	12.73	Ordinary	(453)	(453)
17-Mar-2020	The Vanguard Group, Inc.	Sell	14.34	Ordinary	(604)	(604)
18-Mar-2020	The Vanguard Group, Inc.	Buy	14.03	Ordinary	51,045	51,045
18-Mar-2020	The Vanguard Group, Inc.	Buy	14.17	Ordinary	1,920	1,920
19-Mar-2020	The Vanguard Group, Inc.	Buy	14.01	Ordinary	2,131	2,131
20-Mar-2020	The Vanguard Group, Inc.	Sell	13.01	Ordinary	(755)	(755)
20-Mar-2020	The Vanguard Group, Inc.	Sell	13.22	Ordinary	(9,449)	(9,449)
20-Mar-2020	The Vanguard Group, Inc.	Buy	13.63	Ordinary	50,085	50,085
20-Mar-2020	The Vanguard Group, Inc.	Buy	13.10	Ordinary	3,229	3,229
20-Mar-2020	The Vanguard Group, Inc.	Buy	13.10	Ordinary	2,442	2,442
23-Mar-2020	The Vanguard Group, Inc.	Sell	12.32	Ordinary	(604)	(604)
24-Mar-2020	The Vanguard Group, Inc.	Buy	12.20	Ordinary	1,459	1,459
24-Mar-2020	The Vanguard Group, Inc.	Buy	11.41	Ordinary	1,920	1,920
24-Mar-2020	The Vanguard Group, Inc.	Buy	11.41	Ordinary	3,200	3,200
26-Mar-2020	The Vanguard Group, Inc.	Sell	10.70	Ordinary	(453)	(453)
27-Mar-2020	The Vanguard Group, Inc.	Buy	9.96	Ordinary	2,560	2,560
6-Apr-2020	The Vanguard Group, Inc.	Buy	10.46	Ordinary	1,984	1,984
7-Apr-2020	The Vanguard Group, Inc.	Buy	10.93	Ordinary	13,994	13,994
15-Apr-2020	The Vanguard Group, Inc.	Buy	10.40	Ordinary	8,063	8,063
17-Apr-2020	The Vanguard Group, Inc.	Sell	10.90	Ordinary	(2,580)	(2,580)
10-Sep-2019	Vanguard Investments Australia Ltd.	Buy	14.16	Ordinary	1,626	1,626
13-Sep-2019	Vanguard Investments Australia Ltd.	Buy	14.05	Ordinary	3,100	3,100
17-Sep-2019	Vanguard Investments Australia Ltd.	Buy	13.62	Ordinary	3,097	3,097
20-Sep-2019	Vanguard Investments Australia Ltd.	Buy	13.90	Ordinary	1,640	1,640
23-Sep-2019	Vanguard Investments Australia Ltd.	Buy	13.70	Ordinary	2,565	2,565
25-Sep-2019	Vanguard Investments Australia Ltd.	Buy	13.67	Ordinary	2,408	2,408
27-Sep-2019	Vanguard Investments Australia Ltd.	Buy	13.76	Ordinary	1,626	1,626
27-Sep-2019	Vanguard Investments Australia Ltd.	Buy	13.76	Ordinary	2,052	2,052
2-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.65	Ordinary	3,230	3,230
2-Oct-2019	Vanguard Investments Australia Ltd.	Sell	13.65	Ordinary	(4,080)	(4,080)
4-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.60	Ordinary	2,890	2,890
11-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.64	Ordinary	2,168	2,168
11-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.64	Ordinary	2,168	2,168
11-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.64	Ordinary	1,352	1,352
14-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.69	Ordinary	15,064	15,064

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
16-Oct-2019	Vanguard Investments Australia Ltd.	Buy	14.00	Ordinary	17,851	17,851
18-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.64	Ordinary	7,588	7,588
18-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.64	Ordinary	1,640	1,640
22-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.64	Ordinary	1,630	1,630
28-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.38	Ordinary	1,630	1,630
30-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.26	Ordinary	3,610	3,610
31-Oct-2019	Vanguard Investments Australia Ltd.	Buy	13.09	Ordinary	3,888	3,888
31-Oct-2019	Vanguard Investments Australia Ltd.	Sell	13.09	Ordinary	(1,944)	(1,944)
1-Nov-2019	Vanguard Investments Australia Ltd.	Sell	13.14	Ordinary	(5,955)	(5,955)
5-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.24	Ordinary	1,944	1,944
7-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.33	Ordinary	5,352	5,352
11-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.48	Ordinary	2,164	2,164
11-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.48	Ordinary	3,787	3,787
11-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.48	Ordinary	4,328	4,328
12-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.83	Ordinary	1,782	1,782
13-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.80	Ordinary	1,629	1,629
13-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.80	Ordinary	477	477
19-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.27	Ordinary	2,710	2,710
19-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.27	Ordinary	4,336	4,336
19-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.27	Ordinary	2,067	2,067
20-Nov-2019	Vanguard Investments Australia Ltd.	Sell	13.15	Ordinary	(8,458)	(8,458)
20-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.15	Ordinary	1,106	1,106
21-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.03	Ordinary	3,318	3,318
25-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.04	Ordinary	4,860	4,860
25-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.04	Ordinary	2,700	2,700
26-Nov-2019	Vanguard Investments Australia Ltd.	Sell	13.09	Ordinary	(5,486)	(5,486)
29-Nov-2019	Vanguard Investments Australia Ltd.	Buy	13.17	Ordinary	1,932	1,932
2-Dec-2019	Vanguard Investments Australia Ltd.	Buy	13.03	Ordinary	5,719	5,719
4-Dec-2019	Vanguard Investments Australia Ltd.	Buy	12.53	Ordinary	3,586	3,586
6-Dec-2019	Vanguard Investments Australia Ltd.	Sell	12.85	Ordinary	(35,002)	(35,002)
6-Dec-2019	Vanguard Investments Australia Ltd.	Buy	12.86	Ordinary	35,002	35,002
6-Dec-2019	Vanguard Investments Australia Ltd.	Buy	12.88	Ordinary	4,329	4,329
9-Dec-2019	Vanguard Investments Australia Ltd.	Buy	12.95	Ordinary	1,968	1,968
11-Dec-2019	Vanguard Investments Australia Ltd.	Buy	13.05	Ordinary	3,368	3,368
13-Dec-2019	Vanguard Investments Australia Ltd.	Buy	13.30	Ordinary	1,630	1,630
16-Dec-2019	Vanguard Investments Australia Ltd.	Buy	13.61	Ordinary	1,563	1,563
18-Dec-2019	Vanguard Investments Australia Ltd.	Buy	13.48	Ordinary	2,254	2,254
27-Dec-2019	Vanguard Investments Australia Ltd.	Buy	13.60	Ordinary	1,040	1,040
30-Dec-2019	Vanguard Investments Australia Ltd.	Buy	13.39	Ordinary	1,232	1,232
31-Dec-2019	Vanguard Investments Australia Ltd.	Sell	13.19	Ordinary	(2,427)	(2,427)
31-Dec-2019	Vanguard Investments Australia Ltd.	Buy	13.19	Ordinary	770	770
2-Jan-2020	Vanguard Investments Australia Ltd.	Buy	13.44	Ordinary	1,836	1,836
7-Jan-2020	Vanguard Investments Australia Ltd.	Buy	13.53	Ordinary	918	918
8-Jan-2020	Vanguard Investments Australia Ltd.	Buy	13.45	Ordinary	2,295	2,295
9-Jan-2020	Vanguard Investments Australia Ltd.	Sell	13.59	Ordinary	(1,224)	(1,224)
13-Jan-2020	Vanguard Investments Australia Ltd.	Buy	13.70	Ordinary	1,533	1,533
13-Jan-2020	Vanguard Investments Australia Ltd.	Buy	13.70	Ordinary	2,265	2,265
14-Jan-2020	Vanguard Investments Australia Ltd.	Buy	14.00	Ordinary	1,533	1,533
15-Jan-2020	Vanguard Investments Australia Ltd.	Buy	13.97	Ordinary	7,986	7,986
21-Jan-2020	Vanguard Investments Australia Ltd.	Buy	13.64	Ordinary	2,220	2,220
30-Jan-2020	Vanguard Investments Australia Ltd.	Buy	13.11	Ordinary	2,205	2,205
7-Feb-2020	Vanguard Investments Australia Ltd.	Buy	13.29	Ordinary	1,420	1,420
10-Feb-2020	Vanguard Investments Australia Ltd.	Buy	13.35	Ordinary	5,975	5,975
11-Feb-2020	Vanguard Investments Australia Ltd.	Buy	13.26	Ordinary	2,800	2,800
11-Feb-2020	Vanguard Investments Australia Ltd.	Buy	13.27	Ordinary	6,255	6,255
17-Feb-2020	Vanguard Investments Australia Ltd.	Sell	13.08	Ordinary	(6,752)	(6,752)
26-Feb-2020	Vanguard Investments Australia Ltd.	Buy	14.48	Ordinary	2,288	2,288
27-Feb-2020	Vanguard Investments Australia Ltd.	Buy	14.92	Ordinary	6,871	6,871
28-Feb-2020	Vanguard Investments Australia Ltd.	Sell	14.50	Ordinary	(6,702)	(6,702)
28-Feb-2020	Vanguard Investments Australia Ltd.	Sell	14.50	Ordinary	(2,939)	(2,939)
28-Feb-2020	Vanguard Investments Australia Ltd.	Buy	14.50	Ordinary	1,920	1,920
2-Mar-2020	Vanguard Investments Australia Ltd.	Buy	14.59	Ordinary	1,524	1,524
3-Mar-2020	Vanguard Investments Australia Ltd.	Buy	14.30	Ordinary	3,429	3,429
4-Mar-2020	Vanguard Investments Australia Ltd.	Buy	14.13	Ordinary	2,159	2,159
5-Mar-2020	Vanguard Investments Australia Ltd.	Buy	14.29	Ordinary	2,469	2,469
9-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.48	Ordinary	4,550	4,550
9-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.48	Ordinary	4,616	4,616
10-Mar-2020	Vanguard Investments Australia Ltd.	Buy	14.27	Ordinary	5,761	5,761

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
11-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.56	Ordinary	3,250	3,250
11-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.56	Ordinary	2,600	2,600
12-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.08	Ordinary	2,193	2,193
12-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.08	Ordinary	3,870	3,870
12-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.08	Ordinary	11,678	11,678
13-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.55	Ordinary	3,930	3,930
13-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.55	Ordinary	7,084	7,084
16-Mar-2020	Vanguard Investments Australia Ltd.	Buy	12.80	Ordinary	4,585	4,585
17-Mar-2020	Vanguard Investments Australia Ltd.	Buy	12.91	Ordinary	2,651	2,651
17-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.81	Ordinary	3,275	3,275
18-Mar-2020	Vanguard Investments Australia Ltd.	Sell	13.72	Ordinary	(6,115)	(6,115)
18-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.72	Ordinary	3,870	3,870
18-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.72	Ordinary	4,707	4,707
19-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.77	Ordinary	2,875	2,875
20-Mar-2020	Vanguard Investments Australia Ltd.	Buy	13.10	Ordinary	3,844	3,844
23-Mar-2020	Vanguard Investments Australia Ltd.	Buy	12.30	Ordinary	1,694	1,694
26-Mar-2020	Vanguard Investments Australia Ltd.	Buy	10.51	Ordinary	1,830	1,830
27-Mar-2020	Vanguard Investments Australia Ltd.	Buy	10.10	Ordinary	4,508	4,508
27-Mar-2020	Vanguard Investments Australia Ltd.	Buy	10.10	Ordinary	2,675	2,675
27-Mar-2020	Vanguard Investments Australia Ltd.	Buy	10.10	Ordinary	3,378	3,378
27-Mar-2020	Vanguard Investments Australia Ltd.	Buy	9.98	Ordinary	3,075	3,075
27-Mar-2020	Vanguard Investments Australia Ltd.	Sell	9.98	Ordinary	(3,321)	(3,321)
31-Mar-2020	Vanguard Investments Australia Ltd.	Buy	10.51	Ordinary	12,061	12,061
31-Mar-2020	Vanguard Investments Australia Ltd.	Buy	10.51	Ordinary	2,460	2,460
1-Apr-2020	Vanguard Investments Australia Ltd.	Buy	10.86	Ordinary	1,521	1,521
2-Apr-2020	Vanguard Investments Australia Ltd.	Buy	10.41	Ordinary	1,740	1,740
3-Apr-2020	Vanguard Investments Australia Ltd.	Buy	10.03	Ordinary	880	880
7-Apr-2020	Vanguard Investments Australia Ltd.	Buy	10.58	Ordinary	4,095	4,095
8-Apr-2020	Vanguard Investments Australia Ltd.	Buy	10.86	Ordinary	9,453	9,453
9-Apr-2020	Vanguard Investments Australia Ltd.	Sell	11.28	Ordinary	(5,557)	(5,557)
9-Apr-2020	Vanguard Investments Australia Ltd.	Buy	11.28	Ordinary	3,944	3,944
15-Apr-2020	Vanguard Investments Australia Ltd.	Buy	10.40	Ordinary	13,237	13,237
15-Apr-2020	Vanguard Investments Australia Ltd.	Buy	11.51	Ordinary	2,300	2,300

This is Annexure A of 3 pages referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 22 April 2020