

ASX Announcement

Disclosure per Prudential Standard 'APS 330 Public Disclosure' (3 months ended 31 March 2020)

Sydney, 22 April 2020 – Tyro Payments today released its periodic disclosure report as required under Prudential Standard APS 330 Public Disclosure for the period ended 31 March 2020. The report is attached to this announcement.

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Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release to the market by its Board

About Tyro

Tyro is a technology-focused and values-driven company providing Australian businesses with payment solutions and value-adding business banking products. The company provides simple, flexible and reliable payment solutions as a merchant acquirer, along with complementary business banking products.

For the more than 32,000 Australian merchants who chose to partner with Tyro in the first half of FY20, the company processed more than \$11.1 billion in transaction value. In H1 FY20 the company generated \$117.3 million in revenue, originated \$37.4 million in loans and held merchant deposits totalling \$39.7 million.

Tyro is Australia's fifth largest merchant acquiring bank by number of terminals in the market, behind the four major banks.

The business was founded in 2003 with a goal of being the most efficient acquirer of electronic payments in Australia. Tyro has a track record of innovation, creating purpose-built solutions and being first to market. This approach saw the company become the first technology company to receive an Australian specialist credit card institution licence in 2005. In 2015 that licence was replaced by the award of an Australian banking licence, making Tyro the first new domestic banking licensee in over a decade.

Payments are at the core of Tyro's business, using its proprietary core technology platform to enable credit and debit card acquiring. This offering is enhanced by features purpose-designed for those merchants who choose to partner with the company, including Point of Sale systems integrations, least-cost routing (Tap & Save) and alternative payment types such as integrated Alipay. While traditionally focused on in-store payments, Tyro has recently expanded into eCommerce.

Further, Tyro provides value-adding solutions to its partners, such as loans in the form of merchant cash advances and fee-free, interest-bearing merchant transaction accounts.

Tyro has a team of more than 480 people, approximately half of whom are in technology roles.



Tyro Payments Limited

APS 330 PRUDENTIAL DISCLOSURE

31 MARCH 2020



ABN 49 103 575 042

APS 330 Prudential Disclosure

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¹ Table number references as per APS 330

APS 330 Prudential Disclosure

31 March 2020

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment B: Main Features of Capital Instruments

Table 2: Main Features Template

APS 330 disclosures	Ordinary share capital
1 Issuer	Tyro Payments Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3 Governing law(s) of the instrument	Corporations Act
Regulatory treatment	
4 Transitional Basel III rules	Common Equity Tier 1
5 Post-transitional Basel III rules	Common Equity Tier 1
6 Eligible at solo/group/group & solo	Solo
7 Instrument type (ordinary shares/preference shares/subordinated notes/other)	Ordinary Shares
8 Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$265.1m
9 Par value of instrument	NA
10 Accounting classification	Contributed equity
11 Original date of issuance	03/02/2003
12 Perpetual or dated	Perpetual
13 Original maturity date	No maturity
14 Issuer call subject to prior supervisory approval	NA
15 Optional call date, contingent call dates and redemption amount	NA
16 Subsequent call dates, if applicable	NA
Coupons/dividends	
17 Fixed or floating dividend/coupon	NA
18 Coupon rate and any related index	NA
19 Existence of a dividend stopper	NA
20 Fully discretionary, partially discretionary or mandatory	NA
21 Existence of step up or other incentive to redeem	NA
22 Noncumulative or cumulative	NA
23 Convertible or non-convertible	NA
24 If convertible, conversion trigger (s)	NA
25 If convertible, fully or partially	NA
26 If convertible, conversion rate	NA
27 If convertible, mandatory or optional conversion	NA
28 If convertible, specify instrument type convertible into	NA
29 If convertible, specify issuer of instrument it converts into	NA
30 Write-down feature	NA
31 If write-down, write-down trigger(s)	NA
32 If write-down, full or partial	NA
33 If write-down, permanent or temporary	NA
34 If temporary write-down, description of write-up mechanism	NA
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NA
36 Non-compliant transitioned features	NA
37 If yes, specify non-compliant features	NA

Attachment C: Risk Exposures and Assessment

All amounts are presented in Australian dollars and rounded to the nearest million.

Table 3: Capital Adequacy

Risk weighted assets	31 March 2020	31 December 2019
	\$'million	\$'million
Bank & other financial institutions	39.7	30.8
Business lending	21.5	18.0
Government	-	-
Other	41.9	65.4
Total credit risk	103.1	114.2
Operational risk	9.1	9.1
Total risk weighted assets	112.1	123.3

Capital adequacy ratios	31 March 2020	31 December 2019
	%	%
Common Equity Tier 1 Capital	152%	144%
Tier 1 Capital	152%	144%
Total Capital	153%	145%

Table 4a: Credit Risk – Total Gross & Average Credit Risk Exposures

Credit risk exposure by major types	Total	Total	Quarter Average
	31 March 2020	31 December 2019	
	\$'million	\$'million	\$'million
Cash and liquid assets	63.0	106.9	85.0
Investment securities	69.6	30.8	50.2
Due from other financial institutions	38.8	33.4	36.1
Loans	21.5	18.0	19.8
Other assets	42.2	65.6	53.9

Credit risk exposure by portfolio	Total	Total	Quarter Average
	31 March 2020	31 December 2019	
	\$'million	\$'million	\$'million
Government	25.8	34.2	30.0
Bank & other financial institutions	145.9	137.0	141.5
Business lending	21.5	18.0	19.8
Corporate	-	-	-
Other	41.9	65.5	53.7

Attachment C: Risk Exposures and Assessment (continued)

All amounts are presented in Australian dollars and rounded to the nearest million.

Table 4b: Credit Risk - Impaired assets, Past due loans, Provisions and Write-offs

Impaired and past due facilities by portfolio	31 March 2020	31 December 2019
	\$'million	\$'million
Past due facilities	-	-
Impaired facilities	0.3	0.3
Specific provisions	NA	NA
Charges for specific provisions	NA	NA
Write-offs	0.4	0.5

Table 4c: Credit Risk - General Reserve for Credit Losses

General reserves for credit losses	31 March 2020	31 December 2019
	\$'million	\$'million
Reserve for credit losses	2.6	2.3
Collective provision for impairment	NA	NA

Table 5: Securitisation

Securitisation exposures	31 March 2020	31 December 2019
	\$'million	\$'million
Total amount of exposures securitised	NA	NA
Recognised gain/(loss) on sale	NA	NA
Aggregate amount of off-balance sheet securitisation exposures	NA	NA

