

23 April 2020

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney, NSW 2000

Increase in working capital

The Board of the Environmental Group Limited (**EGL**) advises an adjustment in funding facilities from its bankers to provide an additional \$1m in working capital through a six month increase in the overdraft facility from \$2m to \$3m.

The increased overdraft reflects a change in facility composition from a total of \$13m to \$12.25m and a \$1.75m reduction in bond facilities in line with current operational requirements.

Total bank facilities include a \$3m loan, \$6.25m in bond facilities and \$3m in overdraft facility.

Further increases in bond facilities will be considered in line with increases in sales.

This announcement has been authorised for release by the Board.

For further information please contact
Andrew Bush
Company Secretary
Phone: 61 3 9763 6711
Email: Andrew.Bush@egl.com.au

About EGL

EGL has four business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste to energy production and lifting water quality.

- **Total Air Pollution Control** has a range of technologies which reduce dust, odours and harmful gasses from the environment.
- **Baltec IES** produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production, without the use of rare mineral battery resources.
- **Tomlinson Energy Service** offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low cost technology solutions.