

23 APRIL 2020

## Non-Executive Director Resignation

Sunstone Metals Ltd (ASX: STM) advises that Don Hyma has resigned as Non-Executive director with effect from 23 April 2020.

In announcing Mr Hyma's resignation, Sunstone Chairman, Mr Graham Ascough, thanked Don for his contribution to Sunstone over the past 6 years, commenting that "Don served through a challenging period in the Company's history, providing solid guidance to the Board while also serving as the remuneration committee Chair. Mr Hyma's resignation enables him to focus on other commitments and supports Sunstone's efforts to reduce costs".

Sunstone is committed to maintaining a board of directors with appropriate skills and experience to advance the Company in the interests of all its shareholders. The Board considers that the remaining Directors have the requisite skills and experience appropriate to manage the Company in the near term and at this stage there will be no immediate replacement non-executive director appointed.

Sunstone Metals Ltd

Gavin Leicht  
Company Secretary

## ASX ANNOUNCEMENT

### About Sunstone Metals

Sunstone has an advanced portfolio of exploration and development projects in Scandinavia and Ecuador. The portfolio comprises:

1. **The Bramaderos Gold-Copper Project** where Sunstone owns an 87.5% interest with TSXV listed Cornerstone Capital Resources holding 12.5% (see ASX announcement dated 10<sup>th</sup> April 2017, 28<sup>th</sup> August 2019, and 7 January 2020). The Bramaderos gold-copper project is located in Loja province, southern Ecuador, and is considered to be highly prospective for the discovery of large porphyry gold-copper systems, and high-grade epithermal gold systems. Historical exploration results from drilling at Bramaderos together with recent exploration by Sunstone and joint venture partner Cornerstone Capital Resources (TSXV:CGP) indicate multiple fertile mineralised systems with significant discovery potential.
2. **Sunstone has a significant equity** interest of ~27% in Stockholm listed Copperstone Resources (COPP-B.ST) following the recent sale of the Viscaria Copper project.
3. **The Southern Finland Gold Project** includes the Satulinmäki gold prospect. Shallow diamond drilling was completed by the Geological Survey of Finland (GTK) during the period 2000-2005 and this was followed by a 7-hole diamond drilling program by Sunstone Metals in 2016. Intersections from GTK include 18m @ 4.1g/t Au from 50m downhole, including 3m @ 9.3g/t Au, and 4m @ 10.3g/t Au in drill hole R391. Intersections by Sunstone include 23.5m at 3.3g/t in SMDD007 and 2m at 10.5g/t in SMDD005. The Satulinmäki gold prospect is part of an earn-in JV with Canadian company Nortec Minerals, where Sunstone holds an ~82% interest, is funding on-going work, and has also acquired a significant land position, in its own right, in the district.
4. **The Scandinavian Lithium Project** includes the Kietyönmäki lithium prospect. Drilling by Sunstone has delivered 24.2m at 1.4% Li<sub>2</sub>O in a spodumene-bearing pegmatite. Kietyönmäki is also part of the JV with Nortec Minerals.

For further information, please visit [www.sunstonemetals.com.au](http://www.sunstonemetals.com.au)

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# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SUNSTONE METALS LIMITED</b>
<b>ABN</b>	<b>68 123 184 412</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Don Hyma
<b>Date of last notice</b>	31 October 2019
<b>Date that director ceased to be director</b>	23 April 2020

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  2,203,125 ordinary shares
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+ See chapter 19 for defined terms.

## Appendix 3Z Final Director's Interest Notice

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
	N/A

### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.