



ASX Announcement: 24 April 2020

## MARCH 2020 QUARTERLY ACTIVITIES REPORT

***Potential of Gidgee Gold Project continues to grow with mineralised footprint of cornerstone Whistler Deposit substantially expanded and major new regional gold trends identified***

### HIGHLIGHTS

- **Successful Reverse Circulation drilling to the north and south of the current 120koz Whistler Inferred Resource demonstrates a significant opportunity to extend the gold mineralised system over at least a 900m strike length. Significant results from these extensions include:**

- **GRC482:** 13 metres @ 1.6g/t Au from 58 metres
- **GRC480:** 5 metres @ 1.0g/t Au from 23 metres
- **GRC398:** 7 metres @ 1.0g/t Au from 53 metres
- **GRC397:** 2 metres @ 3.6g/t Au from 62 metres
- **GRC400:** 10 metres @ 1.0g/t Au from 43 metres
- **GRC454:** 5 metres @ 2.1g/t Au from 25 metres
- **GRC402:** 6 metres @ 1.5g/t Au from 43 metres
- **GRC378:** 5 metres @ 2.8g/t Au from 138 metres\*
- **88MRD24:** 12.5 metres @ 2.2g/t Au from 128 metres\*
- **86MORC41:** 6 metres @ 1.9g/t Au from 28 metres (Bottom of hole)\*
- **C87RB103:** 6 metres @ 1.7g/t Au from 12 metres (Bottom of hole)\*  
(previously reported)

- **A regional assessment outside the key contact of the Montague Granodiorite, supported by reconnaissance air-core drilling, has identified a series of highly prospective gold corridors that present a major opportunity for new discoveries, particularly shallow oxide gold deposits.**
- **Central to this new exploration opportunity is an interpreted ~8km long gold-base metal corridor<sup>1</sup> with demonstrated potential for near-surface oxide gold<sup>2</sup>, referred to as the Flametree Prospect. A program of regional air-core drilling has intersected significant shallow oxide gold mineralisation that remains open in all directions, within this broader trend. Key results include:**

- **GWAC0267:** 5 metres @ 10.4g/t Au from 52 metres
- **GWAC0256:** 4 metres @ 3.8g/t Au from 20 metres
- **GWAC0257:** 9 metres @ 1.1g/t Au from 17 metres
- **GWAC0247:** 5 metres @ 3.8g/t Au from 23 metres
- **GWAC0246:** 3 metres @ 3.5g/t Au from 44 metres
- **GWAC0243:** 17 metres @ 0.8g/t Au from 69 metres, including 11 metres @ 1.0g/t Au
- **GWAC0236:** 5 metres @ 1.9g/t Au from 39 metres

- **Subsequent to the end of the March 2020 Quarter:**
  - **Dingo Resources Limited, a wholly-owned subsidiary of Alloy Resources Limited (ASX:AYR), exercised an Option to purchase Gateway's Bryah Basin Project.**

<sup>1</sup> Also refer to ASX announcement 17<sup>th</sup> October 2018: *Large-scale Volcanic Hosted Massive Sulphide ("VHMS") Copper-Zinc Potential Identified at Gidgee.*

<sup>2</sup> Also refer to ASX announcement 8<sup>th</sup> April 2019: *1 Kilometre Long Oxide Gold Mineralised Zone Confirmed at Gidgee Gold Project.*

- **Gateway's Joint Venture partner, DiscovEx Resources Limited (ASX: DCX), announced significant air-core drilling results from the Edjudina Gold Project and the generation of a series of high-priority geochemical targets at the Newington Gold Project.**

## **COVID-19 RESPONSE**

Gateway Mining (ASX: GML) (**Gateway** or **Company**) has implemented the following actions in response to the current COVID-19 situation:

- Field activities, including planned drilling programs, have been put on hold to safeguard all personnel and local communities, and to adhere to the directives of the Western Australian Government.
- Prudent cost saving measures have been implemented that include:
  - Significant reductions in salaries for Executive Management – to be reviewed in 3 months.
  - Suspension of Directors' Fees – to be reviewed in 3 months.
  - Suspension of field work. Programs will re-commence as soon as the WA Government relaxes internal travel restrictions.
  - A significant reduction in administrative costs.

Gateway is taking the opportunity during this period to undertake a full technical review of the expanded Gidgee Gold Project incorporating key, high-quality datasets collected over the past 12 months. This data includes detailed integrated models of gravity, airborne magnetics, litho-geochemistry and structural analysis.

Gateway's Managing Director, Mr Peter Langworthy, said: "While fieldwork at the Gidgee Project has necessarily paused in light of the COVID-19 pandemic, the Company is continuing to build on the outstanding exploration results generated over the past 12 months by undertaking desktop-based technical work to ensure we are well placed to hit the ground running as soon as we emerge from the current pandemic.

"What is clear from the work we've done is the enormous opportunity that lies in front of us. Drilling in the past 4-5 months has confirmed substantial growth potential and upside at both of the cornerstone Whistler and Montague deposits, as well as numerous walk-up drilling targets across the expanded project. Apart from the obvious opportunity along the highly prospective margin of the Montague Granodiorite, where we see potential for a Tier-1 gold discovery, the newly identified regional gold corridors present as an exceptional opportunity to discover significant zones of oxide gold mineralisation."

## GIDGEE GOLD PROJECT, WA (GML: 100%)

Key activities during the Quarter included additional drilling at the Whistler Deposit and Flametree Prospect, a geochemical sampling program, integration of geophysics and litho-geochemistry and first-pass targeting and data collation for the expanded project.

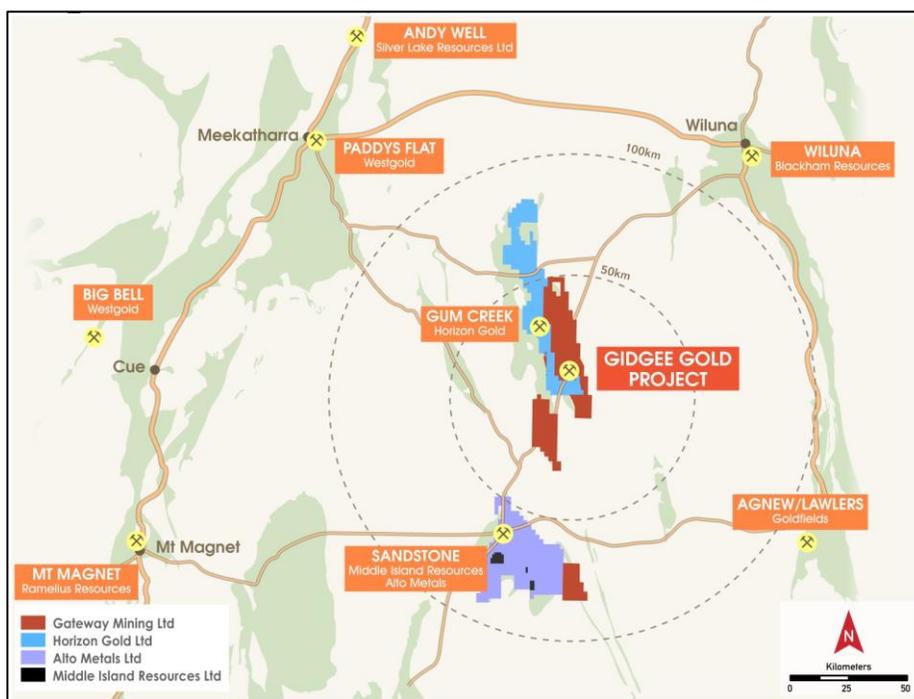


Figure (1): Gidgee Gold Project Location Plan

## WHISTLER GOLD DEPOSIT – RC DRILLING RESULTS

During the Quarter, the Company received a series of results from a program of Reverse Circulation drilling (RC) completed during the December 2019 Quarter at the Whistler Gold Deposit (see ASX Release: 29 January 2020).

This drilling program was designed to undertake a first-pass assessment along strike to the north and south of the Whistler Gold Deposit to understand the potential to significantly grow the current resource (Inferred Resource of **1.7Mt at 2.23g/t Au for 120,000oz** of contained gold: see ASX release dated 3 October 2019). The drilling targeted both the main granodiorite-hosted gold mineralisation and the hanging wall mafic-hosted lode system. In addition, a small program of drilling was completed at the Armada supergene gold trend, located north-west of Whistler.

### Whistler South

A total of 18 holes for 2,110m of RC drilling were completed to test for the continuity of gold mineralisation to the south of the current Whistler Resource and to provide key information on the broader structural and stratigraphic controls in the area to assist with the ongoing exploration targeting process (Figure 2).

This drilling was successful in defining the South Whistler trend in shallow positions over a strike length of at least 500m. The South Whistler trend is hosted on or near the margin of the Montague Granodiorite intrusion, which is the same geological setting as the Whistler Gold Deposit (Figure 3).

The South Whistler trend is a distinctly separate gold mineralised structure and is offset approximately 100m to the east of the Whistler main structure. It is worth noting that the main Whistler structure has so far not been closed off. Key results that currently define this gold mineralised trend are:

- **GRC482:** 13 metres @ 1.6g/t Au from 58 metres
- **GRC480:** 5 metres @ 1.0g/t Au from 23 metres
- **86MORC41:** 6 metres @ 1.9g/t Au from 28 metres (Bottom of hole)\*
- **C87RB103:** 6 metres @ 1.7g/t Au from 12 metres (Bottom of hole)\*

(\*Previously reported)

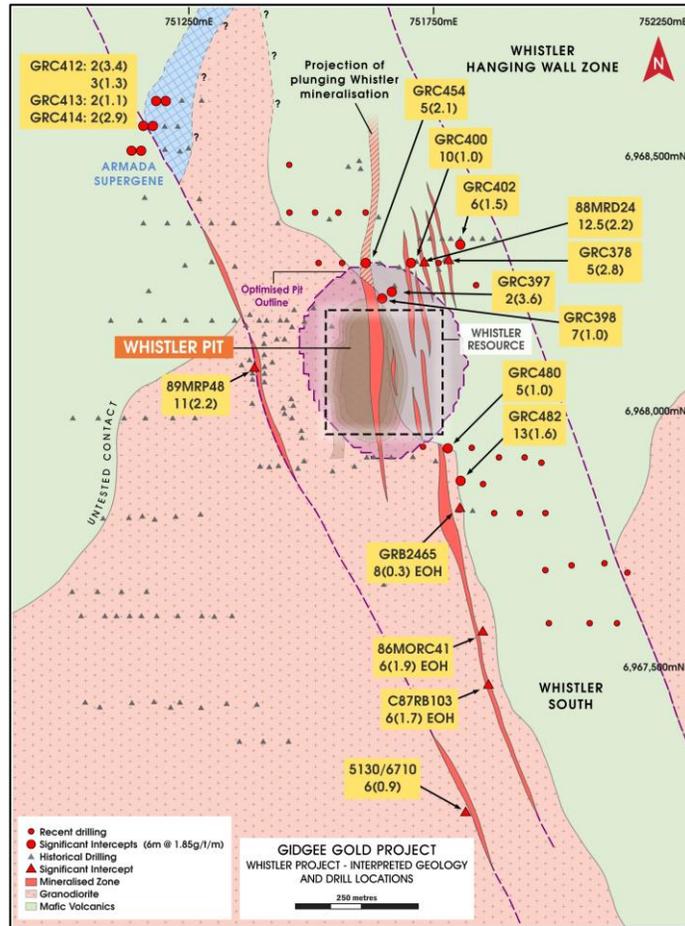


Figure (2): Whistler Gold Deposit Interpreted Geology and Drilling Locations

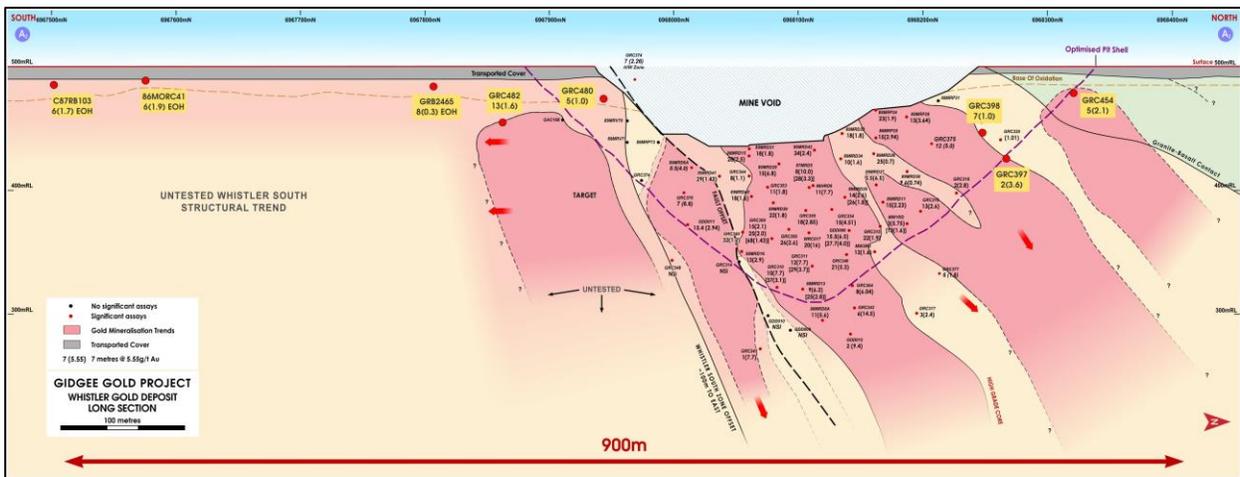


Figure (3): Whistler Gold Deposit Interpreted Long Section

This shallow gold mineralisation remains open both down-dip and along strike to the north and south and, as seen at Whistler, there is considerable scope for high-grade domains to be delineated within this broader mineralised domain. It should be noted that mineralised intersections such as that returned in hole GRC482 (13m @ 1.6g/t Au) are common within the current Whistler Resource and can occur in close proximity to substantially higher-grade zones. The position of the Whistler South mineralisation is in close proximity to the edge of the current optimised Whistler open pit shell and any future expansion of the resource would be easily captured.

## Whistler North

The 14-hole (1,975m) RC drilling program at Whistler North was designed to:

- Test the immediate northern strike extension to the current Whistler Resource (Figures 2 and 3);
- Provide key information regarding the orientation of the plunging nose of the Montague Granodiorite and confirm the geological analogy to the 4.1Moz King of the Hills deposit (owned by Red 5); and
- Provide a further test to delineate and understand the controls on the multiple hanging wall lode structures hosted within the mafic volcanic rocks.

Significant intersections include:

- **GRC398: 7 metres @ 1.0g/t Au from 53 metres**
- **GRC397: 2 metres @ 3.6g/t Au from 62 metres**
- **GRC400: 10 metres @ 1.0g/t Au from 43 metres**
- **GRC454: 5 metres @ 2.1g/t Au from 25 metres**
- **GRC402: 6 metres @ 1.5g/t Au from 43 metres**
- **GRC378: 5 metres @ 2.8g/t Au from 138 metres\***
- **88MRD24: 12.5 metres @ 2.2g/t Au from 128 metres\***

(\*Previously reported)

Drill holes GRC398 (7m @ 1.0g/t Au) and GRC397 (2m @ 3.6g/t Au) successfully intersected the mineralised structure north of the current Whistler Resource. These holes are interpreted to have intersected the top of the northern plunging high-grade domain (Figure 3). This significant zone of high-grade mineralisation remains open down-plunge to the north.

Drill hole GRC454 (5m @ 2.1g/t Au) intersected the Whistler structure within the mafic volcanic rock stratigraphy above the granodiorite contact. The intersection of the structure with the contact of the granodiorite remains untested and is considered to be a highly prospective target (Figure 3).

The recent drilling results from the Whistler area continue to demonstrate the emergence of a large-scale gold system within a structural corridor on or close to the margin of the Montague Granodiorite. Significant mineralisation has now been intersected over a strike length of at least 900m.

In addition, the information gained from the drilling program continues to provide invaluable structural and stratigraphic data that is critical for ongoing exploration and resource delineation in the area.

## Armada Prospect

The Armada Prospect is located approximately 500m to the north-west of the Whistler Resource area (Figure 2). Historical drilling has intersected zones of relatively shallow, oxide gold mineralisation along what is interpreted to be the contact of the Montague Granodiorite. The target position is analogous with the setting of the Montague Gold Deposit, located approximately 1.6km to the south.

The recent RC drilling program (6 holes for 605m) was undertaken to provide a first-pass test beneath the supergene gold mineralisation for primary shear zones within the mafic volcanic rock stratigraphy. Significant drilling results include:

- **GRC412: 2 metres @ 3.4g/t Au from 68 metres and 3 metres @ 1.3g/t Au from 78 metres**
- **GRC413: 2 metres @ 1.1g/t Au from 69 metres**
- **GRC414: 2 metres @ 2.9g/t Au from 83 metres**

These results have confirmed the presence of bedrock shear zones within the mafic volcanic rocks on the margin of the granodiorite. This information will be integrated with geophysical datasets and follow-up exploration will be planned accordingly.

## REGIONAL DRILLING INITIATIVE

During the Quarter, the Company identified extensive new regional gold corridors outside of the main gold trend at the Gidgee Gold Project (Figure 1). The results from regional air-core (AC) drilling traverses from various strategic targets within the broader Project, combined with an important regional assessment and geological review, has opened up a significant new exploration and discovery opportunity outside of the currently defined resources.

The AC drilling program was designed to test a number of prospective targets away from the primary Montague Granodiorite intrusion and its associated mineralisation. While the highly mineralised margins of the granodiorite margin remain a priority focus for upcoming programs of exploration and resource extension, the Company is also committed to systematically evaluating the potential of the wider Gidgee Gold Project.

Evaluation of previous exploration data has identified a series of large-scale mineralised corridors defined by shallow, wide-spaced drilling. A series of key geophysical features have been observed in regional magnetic and gravity data within these corridors that required either additional drilling or a first-pass test.

### **Flametree Aircore Drilling**

A total of 54 holes for 3,748m of AC drilling were completed to systematically extend a zone of near-surface oxide gold mineralisation intersected in previous RAB and RC drilling (Figure 2). Gateway previously completed a single RC drill hole at Flametree to collect samples that confirmed the free-milling nature of the oxide gold in this location (see ASX Release 8 April 2019). This 100m by 100m spaced drilling was designed to systematically confirm and extend this zone of near-surface, supergene gold mineralisation.

This oxide mineralisation is interpreted to represent a gold “cap” which is spatially associated with an extensive Volcanic Hosted Massive Sulphide copper-zinc-gold mineralised system.

Drilling successfully intersected two flat-lying zones of mineralisation which appear to be supergene in nature. Both zones are located at oxidation interfaces within the weathered profile (Figures 3 and 4). Significant intersections include:

- **GWAC0267:** 5 metres @ 10.4g/t Au from 52 metres
- **GWAC0256:** 4 metres @ 3.8g/t Au from 20 metres
- **GWAC0257:** 9 metres @ 1.1g/t Au from 17 metres
- **GWAC0247:** 5 metres @ 3.8g/t Au from 23 metres
- **GWAC0246:** 3 metres @ 3.5g/t Au from 44 metres
- **GWAC0243:** 17 metres @ 0.8g/t Au from 69 metres, including 11 metres @ 1.0g/t Au
- **GWAC0236:** 5 metres @ 1.9g/t Au from 39 metres

This drilling significantly extends the mineralisation defined by previous RC drilling programs. The key historical RC drilling results at Flametree include (see ASX Release 8 April 2019):

- **VCRC0001** 7 metres @ 5.0g/t Au from 29 metres
- **VRC031** 5 metres @ 7.0g/t Au from 31 metres
- **VRC048** 4 metres @ 4.0g/t Au from 30 metres
- **VRC068** 6 metres @ 6.3g/t Au from 40 metres
- **VRC034** 5 metres @ 3.4g/t Au from 33 metres
- **VRC072** 1 metre @ 22.5g/t Au from 26 metres
- **VRC025** 13 metres @ 1.8g/t Au from 67 metres
- **VRC003** 4 metres @ 7.1g/t Au from 20 metres

Drilling intersected a fine-grained sedimentary sequence, with frequent zones of ferruginous quartz veining. These intersections also coincide with a circular gravity-low feature, which is interpreted to potentially represent a significant alteration halo or buried granitic intrusion within the host sedimentary units.

Subsequent Leachwell analysis of selected intervals from the weathered profile have confirmed that the oxide mineralisation is readily extracted by cyanide, with calculated extraction reflecting fire assay grades. The two techniques returned a correlation coefficient of 0.996 (see Graph 1).

This drilling now forms part of a clear gold trend that includes the historical Embers and Julia's Prospects, which extend over a strike length of over 5.5km (Figure 5). Previously reported historical intersections from these prospects include (see ASX Release 17 October 2018):

- **GRC196:** 14 metres @ 2.9g/t Au from 67 metres
- **VRC084:** 2 metres @ 6.5g/t Au from 13 metres
- **VRC062:** 7 metres @ 2.9g/t Au from 44 metres
- **GRC080:** 33 metres @ 1.1g/t Au from 57 metres
- **VRC041:** 17 metres @ 1.0g/t Au from 20 metres
- **3270/2900:** 9 metres @ 1.5g/t Au from 24 metres

Mineralisation north of Julia's has not been explored along strike through the Claret prospect area, due to historical tenement boundaries that have now been resolved. This work at Flametree has clearly confirmed the prospectivity of this overall trend, and the inadequacy of historical RAB drilling in testing these geochemical oxide trends. Additional air-core drilling will be planned to continue testing the potential of this system.

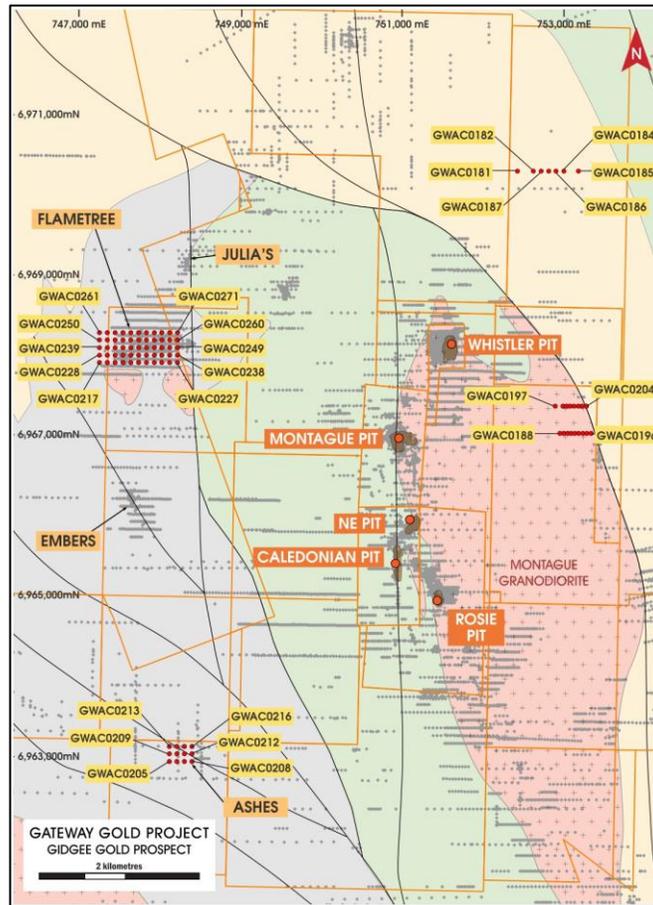


Figure (4): Gidgee Gold Project air-core drilling hole locations

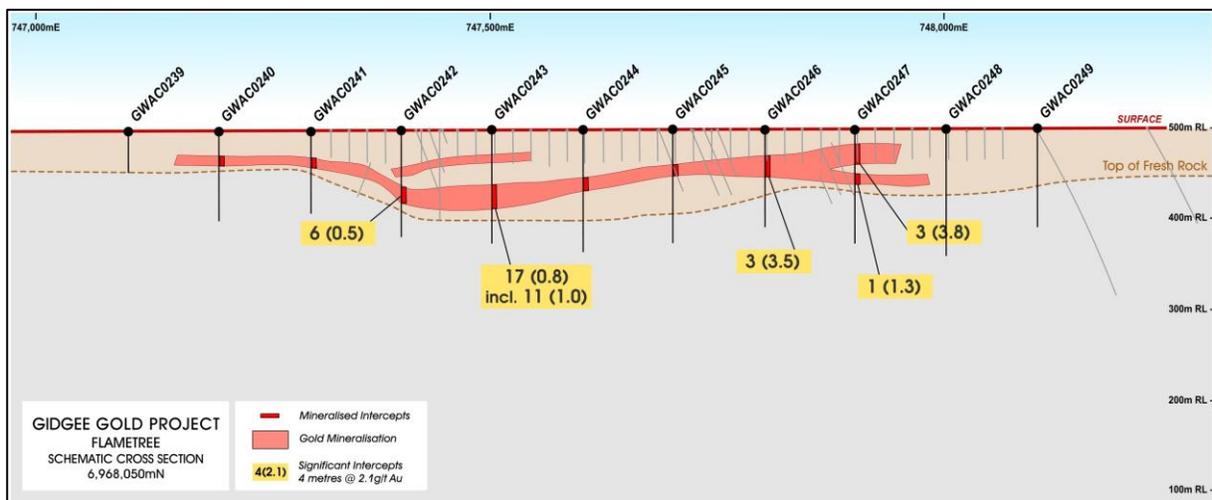


Figure (5): Flametree air-core drilling cross-section 6,968,050mN

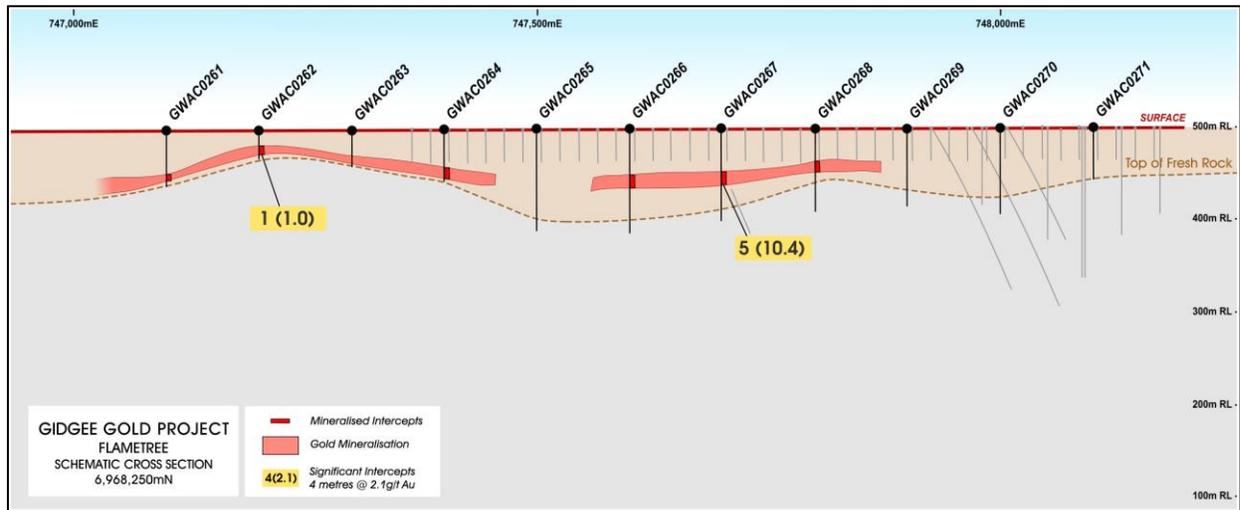


Figure (6): Flametree air-core drilling cross-section 6,968,250mN

## Regional Aircore Drilling

A total of 36 holes for 1,141m of AC drilling were completed at a series of locations designed to provide geological information to assist with the ongoing interpretation of regional geophysical datasets and thus inform the generation of exploration targets at the Gidjee Gold Project (Figure 2).

At the Ashes Prospect, wide-spaced AC drilling tested a coincident gravity-magnetic target within a 2.5km structural corridor. The drilling has intersected shallow mineralisation associated with ferruginous quartz veining in sandstones in bottom-of-hole samples. Highly anomalous results returned included:

- **GWAC0214: 8 metres @ 0.7g/t Au from 24 metres (including 4 metres @ 1.2g/t Au)**

A new target located to the north of the Whistler Gold Deposit that was generated from high quality gravity data was tested with a single traverse of AC drilling. Modelling of the gravity data in this position had suggested the presence of a granitoid intrusion that could focus gold mineralising processes. The shallow drilling successfully intersected a felsic intrusion within a package of felsic volcanic rocks. This result is considered important as it provides confidence in utilizing gravity as a core targeting dataset.

Two traverses of shallow air-core drilling were completed to the east of Whistler to locate the contact of the Montague Granodiorite. The contact position was defined, but not intersected due to the wide-spaced nature of the drilling. No significant results were returned.

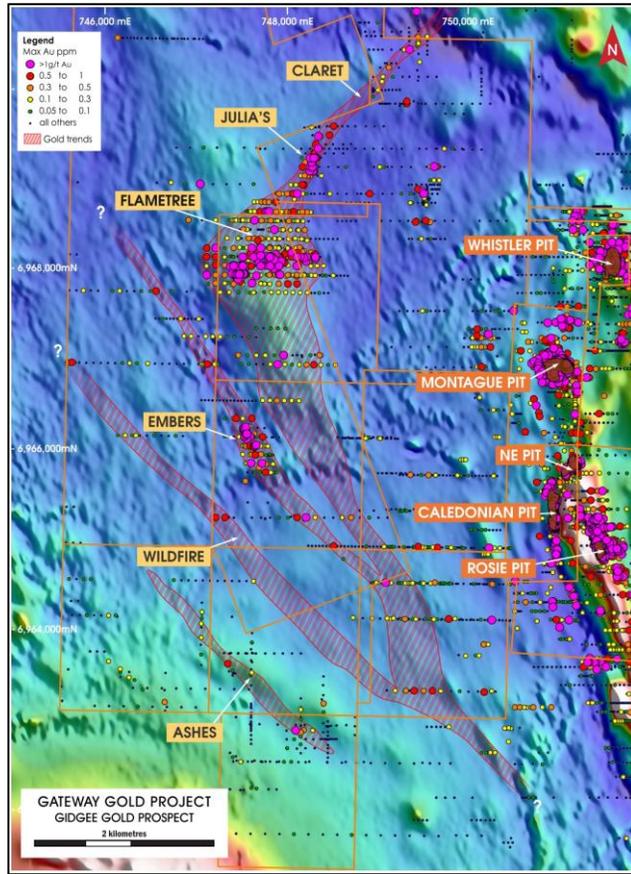
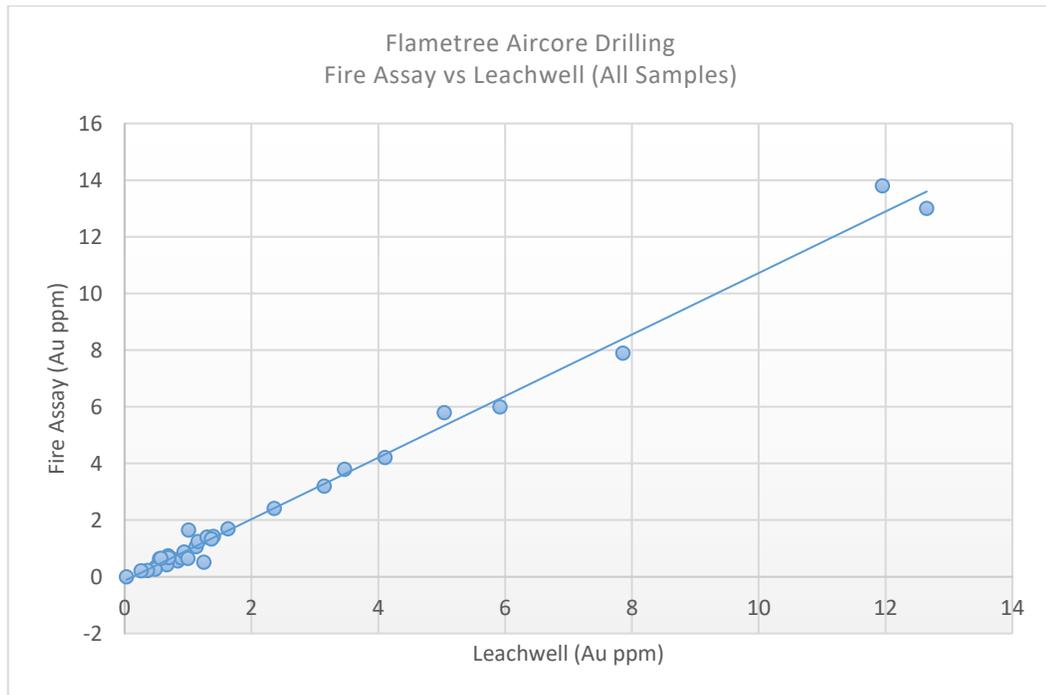


Figure (7): Flametree regional air-core drill plan maximum downhole Au intersections, showing +5.5km corridor of potential oxide zone gold mineralisation including the historic Julia's and Embers prospects



Graph (1): Flametree air-core original 50g Fire Assay vs 500g Leachwell analysis

## ACHILLES TARGET – Planned Work Programs

Prior to the suspension of field activities, an RC drilling program was being implemented at the Achilles Target to undertake a first-pass test of the 600m strike length immediately along strike to the north of current drilling.

This program will be initiated as a priority once travel restrictions are lifted.

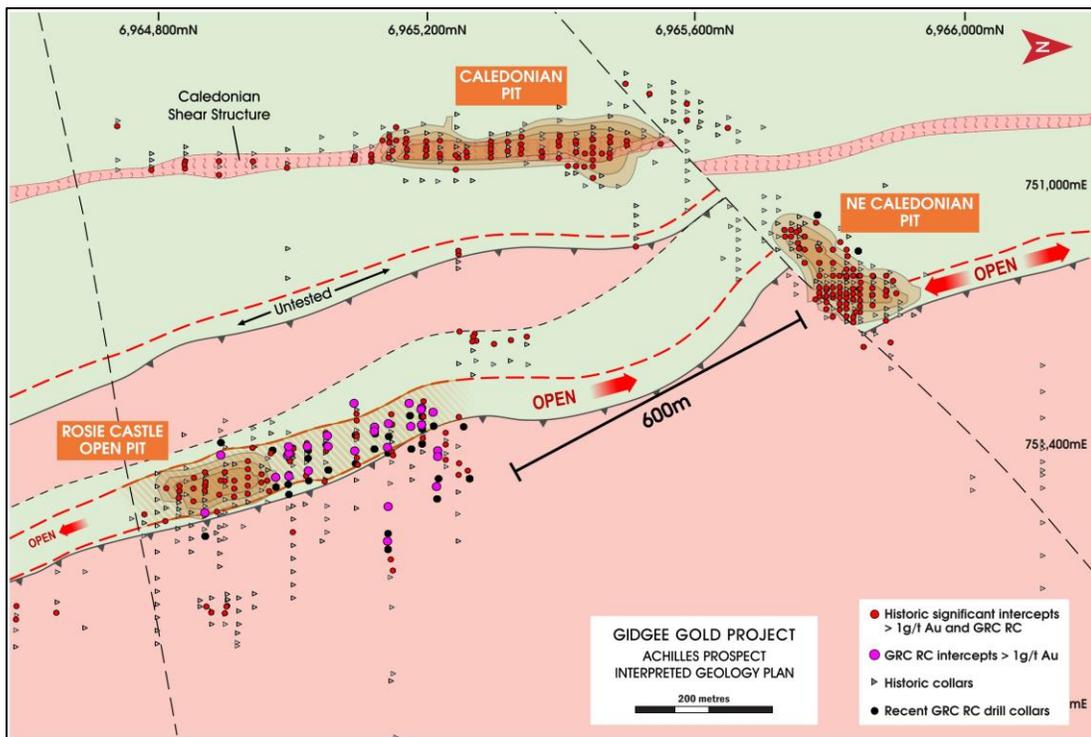


Figure (8): Achilles Prospect Interpreted Plan

## REGIONAL PROJECTS

No substantive exploration activity was undertaken on the Company's regional exploration projects during the reporting period.

### Bryah Basin Project – Divestment

Subsequent to the Quarter, the Company announced the successful divestment of the Bryah Basin Project to Dingo Resources Limited, which is a wholly owned subsidiary of ASX-listed Alloy Resources Limited (ASX: ALY) (see ASX Release 16<sup>th</sup> April 2020).

The exercise of the Option by Dingo was conditional and subject to Alloy completing a capital raising of a minimum \$1,000,000 (**Condition**). The Company confirms that this Condition has now been satisfied.

As consideration for selling the tenements to Dingo, the Company will receive the following consideration:

- (a) (**Cash Consideration**): cash consideration of A\$200,000 at completion and A\$175,000 within 12 months of completion;
- (b) (**Share Consideration**): 20,000,000 fully-paid ordinary shares in the capital of Alloy at a deemed issue price of \$0.02 per share (a value of \$400,000), which will be subject to a 12-month voluntary escrow; and
- (c) (**Royalty Consideration**): the grant of a 1.5% net smelter royalty over the Tenements.

This transaction strengthens Gateway's funding position, reduces non-core expenditure outside of the Gidgee Gold Project and provides optionality to future exploration success across Alloy's portfolio of high-quality exploration targets.

### **Edjudina Project Joint Venture (DCX 80% / GML 20% free-carried interest and 1.5% Gross Revenue Royalty)**

The Company's Joint Venture Partner, DiscovEx Resources Limited (ASX: DCX), announced significant air-core drilling results from the Edjudina Gold Project in their maiden drill program. The results provide strong encouragement for the presence of a large-scale gold system at the Hornet Prospect.

### **Newington Project Option Agreement (DCX Option to acquire 100%)**

Notification was received from DiscovEx Resources Limited (ASX: DCX) that they would exercise their option to extend the Option by a further 12 months by making a payment of \$10,000 and meeting the minimum expenditure requirement over the next 12 months. The decision was based on the results of a soil sampling program that generated a series of priority anomalies that require additional assessment.

## **TENEMENTS**

Only those changes to the Company's tenement holdings corresponding to the transactions detailed in the previous sections occurred during the Quarter (see Appendix 1).

Subsequent to the Quarter, the following changes to the Company's tenements occurred.

<b>Changes in Tenements</b>	<b>Tenement reference and location</b>	<b>Nature of Interest</b>	<b>Interest prior to change</b>	<b>Interest following change</b>
Interest in mining tenements sold	- E51/1738 (Bryah Basin)	Legal and beneficial ownership	- 100%	- 0%
	- E51/1842 (Bryah Basin)		- 100%	- 0%
	- E52/3273 (Bryah Basin)		- 100%	- 0%
	- E52/3510 (Bryah Basin)		- 100%	- 0%

## **CORPORATE**

### **Cash Position and Expenditure**

As at 31 March 2020, the Company had cash reserves of \$1,503,690. The Company also holds listed securities currently valued at approximately \$106,585.

Exploration expenditure during the quarter comprised of \$881,413. This expenditure was in relation to mining and exploration activities conducted at the Company's flagship Gidgee Gold Project located in Western Australia (Figure 1). As set out in the Company's March Quarter Appendix 5B, payments to related parties consisted of remuneration paid to executive and non-executive directors of \$148,435, and payments to director related entities for professional services (Accounting, Legal and Insurance) of \$30,945 and for the provision of geological consultancy services of \$371,778.

### **Corporate Announcements**

On 18 February 2020, the Company released an updated Investor Presentation for the RIU Explorers Conference.

On 9 March 2020, the Company released its Half-year Financial Report for the period ending 31 March 2020.

### **Share Capital**

During the Quarter, the Company advised of the expiry of the following unquoted options which were not exercised and therefore lapsed:

- 63,684,593 Unquoted Options, exercisable at \$0.03, expiring 16 March 2020.

The Company's current capital structure is as follows:

<b>Number</b>	<b>Class</b>
1,337,343,309	Fully Paid Ordinary Shares
2,272,727	Fully Paid Ordinary Shares, subject to voluntary escrow expiring 17 June 2020
2,000,000	GML Unquoted Options exercisable at \$0.03, expiry 12 November 2022
3,000,000	GML Unquoted Options exercisable at \$0.035, expiry 12 November 2022
3,000,000	GML Unquoted Options exercisable at \$0.04, expiry 12 November 2022
6,666,667	GML Unquoted Options, exercisable at \$0.017, expiry 28 February 2022
6,666,667	GML Unquoted Options, exercisable at \$0.018, expiry 28 February 2022
6,666,666	GML Unquoted Options, exercisable at \$0.02, expiry 28 February 2022

Authorised by:  
Peter Langworthy  
Managing Director

***For and on behalf of  
GATEWAY MINING LIMITED***

### **Competent Person Statement**

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Gateway ASX announcements and are available to view on the Company's website at [www.gatewaymining.com.au](http://www.gatewaymining.com.au) or through the ASX website at [www.asx.com.au](http://www.asx.com.au) (using ticker code "GML")

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

**Investors**  
**Peter Langworthy**  
**Managing Director**  
**T: 02 8316 3998**  
or  
**Kar Chua**  
**Company Secretary**  
**T: 02 8316 3998**

**Media**  
**Nicholas Read**  
**Read Corporate**  
**T: 08 9388 1474**

## APPENDIX (1): GATEWAY MINING LIMITED CONSOLIDATED TENEMENT HOLDINGS

Project	Tenement	Owner
BRYAH BASIN	E51/1738*	Gateway Projects Pty Ltd
BRYAH BASIN	E51/1842*	Gateway Projects Pty Ltd
BRYAH BASIN	E52/3273*	Gateway Projects Pty Ltd
BRYAH BASIN	E52/3510*	Gateway Projects Pty Ltd
CUNYU	E51/1762	Gateway Projects Pty Ltd
EDNA MAY	E77/2290	Gateway Projects Pty Ltd
GIDGEE	E53/2108	Gateway Mining Ltd
GIDGEE	E57/0405	Gateway Mining Ltd
GIDGEE	E57/0417	Gateway Mining Ltd
GIDGEE	E57/0687	Gateway Mining Ltd
GIDGEE	E57/0688	Gateway Mining Ltd
GIDGEE	E57/0793	Gateway Mining Ltd 75% Estuary Resources NL 25%
GIDGEE	E57/0807	Gateway Mining Ltd
GIDGEE	E57/0823	Gateway Mining Ltd
GIDGEE	E57/0824	Gateway Mining Ltd
GIDGEE	E57/0874	Gateway Mining Ltd
GIDGEE	E57/0875	Gateway Mining Ltd
GIDGEE	E57/0876	Gateway Mining Ltd
GIDGEE	E57/0888	Gateway Mining Ltd
GIDGEE	E57/0945	Gateway Mining Ltd
GIDGEE	E57/1004	Gateway Mining Ltd
GIDGEE	E57/1005	Gateway Mining Ltd
GIDGEE	E57/1057	Gateway Projects Pty Ltd
GIDGEE	E57/1060	Gateway Mining Ltd 80% Element 25 Ltd 20%
GIDGEE	E57/1067	Gateway Projects Pty Ltd
GIDGEE	E57/1095	Gateway Mining Ltd
GIDGEE	E57/1108	Gateway Mining Ltd
GIDGEE	E57/1113	Gateway Mining Ltd
GIDGEE	E57/1141	Gateway Mining Ltd
GIDGEE	E57/1144	Gateway Mining Ltd
GIDGEE	E57/1145	Gateway Mining Ltd
GIDGEE	E57/1147	Gateway Mining Ltd
GIDGEE	M57/0048	Gateway Mining Ltd
GIDGEE	M57/0098	Gateway Mining Ltd
GIDGEE	M57/0099	Gateway Mining Ltd
GIDGEE	M57/0217	Gateway Mining Ltd
GIDGEE	M57/0429	Gateway Mining Ltd 75% Estuary Resources NL 25%
GIDGEE	M57/0485	Gateway Mining Ltd 75% Estuary Resources NL 25%
GIDGEE	P57/1407	Gateway Projects Pty Ltd
GIDGEE	P57/1409	Gateway Projects Pty Ltd

Project	Tenement	Owner
GIDGEE	P57/1410	Gateway Projects Pty Ltd
GIDGEE	P57/1411	Gateway Projects Pty Ltd
GIDGEE	P57/1412	Gateway Projects Pty Ltd
GIDGEE	P57/1413	Gateway Projects Pty Ltd
GIDGEE	P57/1449	Gateway Mining Ltd
GIDGEE	P57/1455	Gateway Mining Ltd
GIDGEE	P57/1456	Gateway Mining Ltd
GIDGEE	P57/1457	Gateway Mining Ltd
GIDGEE	P57/1458	Gateway Mining Ltd
GIDGEE	P57/1459	Gateway Mining Ltd
GIDGEE	P57/1460	Gateway Mining Ltd
GIDGEE	P57/1461	Gateway Mining Ltd
GIDGEE	P57/1475	Gateway Mining Ltd
GIDGEE	P57/1476	Gateway Mining Ltd
SYLVANIA	E52/3365	Gateway Projects Pty Ltd
SYLVANIA	E52/3366	Gateway Projects Pty Ltd
THADOONA	E51/1863	Gateway Projects Pty Ltd
BRYAH BASIN	E52/3248	Auris Minerals Ltd 85% Gateway Projects Ltd 15%
BRYAH BASIN	E52/3291	Auris Minerals Ltd 85% Gateway Projects Ltd 15%
EDJUDINA	E31/1134	Discovex Minerals Ltd 80% Gateway Projects Pty Ltd 20%
EDJUDINA	E31/1150	Discovex Minerals Ltd 80% Gateway Projects Pty Ltd 20%
EDJUDINA	E39/1765	Discovex Minerals Ltd 80% Gateway Projects Pty Ltd 20%
EDJUDINA	E39/1882	Discovex Minerals Ltd 80% Gateway Projects Pty Ltd 20%
SOUTHERN CROSS	E77/2309	Gateway Projects Pty Ltd

\*These tenements were sold subsequent to the Quarter to Dingo Resources Limited a wholly owned subsidiary of Alloy Resources Limited (ASX:AYR) who exercised an option it had to purchase these tenements. For further details please refer to the Company's announcement dated 16 April 2020.