

## FY20 Operating EBITDA Guidance

Bisalloy Steel Group Limited (ASX:BIS) remains on track to meet FY20 Operating EBITDA guidance of \$12.0-\$13.0m (a 30-40% increase on FY19).

The third quarter of FY20 has seen continued strong performance in the domestic Australian market. International trading continues to be affected by weaker demand in China and Indonesia, whilst demand in Thailand is stable. That said, there are encouraging signs of recovery in China.

Our current view remains that the coronavirus (COVID-19) is not expected to have a material impact on our second half result. Our trading in the third quarter of FY20 supports this view.

-ENDS-

**Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand and the People's Republic of China, Dubai and South Africa. See our website at [www.bisalloy.com.au](http://www.bisalloy.com.au).**

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